

**SOUTHWESTERN ILLINOIS FLOOD PROTECTION DISTRICT COUNCIL
PROPOSED BUDGET
OCTOBER 1, 2012 THRU SEPTEMBER 30, 2013**

	PROJECTED EXPENDITURES OCTOBER 1, 2011 THRU SEPTEMBER 30, 2012	ADOPTED BUDGET OCTOBER 1, 2011 THRU SEPTEMBER 30, 2012	PROPOSED BUDGET OCTOBER 1, 2012 THRU SEPTEMBER 30, 2013
REVENUES			
Sales Tax Proceeds From Districts	\$ 11,278,621	\$ 11,000,000	\$ 11,639,000
Interest Income	1,163,676	878,365	960,000
Total Revenues	<u>\$ 12,442,297</u>	<u>\$ 11,878,365</u>	<u>\$ 12,599,000</u>
EXPENDITURES			
Current			
Design and Construction			
Engineering Design & Construction	3,699,669	6,000,000	6,000,000
Management	-	-	-
Construction	1,328,005	20,000,000	42,600,000
Construction and design by USACE	77,263	1,100,000	1,400,000
Total Design and Construction	<u>\$ 5,104,937</u>	<u>\$ 27,100,000</u>	<u>\$ 50,000,000</u>
Professional Services			
Legal & Legislative Consulting	156,992	126,000	126,000
Construction Oversight	53,529	160,000	160,000
Other	-	10,000	10,000
Financial Advisor	1,255	20,000	30,000
Bond Underwriter/Conduit Issuer	-	93,529	93,529
Total Design and Construction	<u>\$ 211,776</u>	<u>\$ 409,529</u>	<u>\$ 419,529</u>
Refund of Surplus Funds to County FPD Accounts			
Madison County	2,356,467	2,357,862	2,955,782
Monroe County	231,000	229,306	280,157
St. Clair County	2,397,443	2,397,741	2,907,860
Total Refund of Surplus Funds to County	<u>\$ 4,984,909</u>	<u>\$ 4,984,909</u>	<u>\$ 6,143,799</u>
Debt Service			
Principal and Interest	7,101,539	7,107,440	7,107,440
Federal Interest Subsidy	(910,140)	(910,140)	(910,140)
Total Debt Service	<u>\$ 6,191,399</u>	<u>\$ 6,197,300</u>	<u>\$ 6,197,300</u>
Total Operating Expenses	<u>\$ 16,493,021</u>	<u>\$ 38,691,738</u>	<u>\$ 62,760,628</u>
General and Administrative Costs			
Salaries, Benefits	189,627	189,365	192,331
Advertising	-	2,500	-
Bank Service Charges	649	420	420
Conference Registration	448	700	500
Equipment and Software	-	2,300	3,000
Fiscal Agency Services	35,817	20,000	23,000
Furniture	-	300	-
Meeting Expenses	248	1,000	1,000
Postage/Delivery	260	600	400
Printing/Photocopies	468	2,500	2,500
Professional Services	16,550	18,000	15,000
Publications/Subscriptions	-	200	250
Supplies	1,336	1,350	1,500
Telecommunications/Internet	3,643	3,500	2,000
Travel	9,672	12,500	15,000
Insurance	990	3,000	1,000
Total General & Administrative Costs	<u>\$ 259,708</u>	<u>\$ 258,235</u>	<u>\$ 257,901</u>
Total Expenditures	<u>\$ 16,752,730</u>	<u>\$ 38,949,973</u>	<u>\$ 63,018,529</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ (4,310,432)</u>	<u>\$ (27,071,608)</u>	<u>\$ (50,419,529)</u>
OTHER FINANCING SOURCES			
Proceeds From Borrowing	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	<u><u>\$ (4,310,432)</u></u>	<u><u>\$ (27,071,608)</u></u>	<u><u>\$ (50,419,529)</u></u>