

**SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL  
PROPOSED BUDGET  
OCTOBER 1, 2015 THRU SEPTEMBER 30, 2016**

	AUDITED EXPENDITURES OCTOBER 1, 2013 THRU SEPTEMBER 30, 2014	PROJECTED EXPENDITURES OCTOBER 1, 2014 THRU SEPTEMBER 30, 2015	PROPOSED BUDGET OCTOBER 1, 2015 THRU SEPTEMBER 30, 2016
<b>REVENUES</b>			
Sales Tax Proceeds From Districts	\$ 11,242,506	\$ 11,379,933	\$ 11,500,000
Interest Income	670,341	270,788	75,000
Other Contributions	-	-	-
Total Revenues	\$ 11,912,847	\$ 11,650,721	\$ 11,575,000
<b>EXPENDITURES</b>			
Design and Construction			
Engineering Design & Construction Management	5,931,237	3,386,102	13,939,900
Construction	16,631,933	30,099,793	26,597,316
USACE Authorized Level Costs	2,477,634	-	2,739,245
Total Design and Construction	\$ 25,040,804	\$ 33,485,895	\$ 43,276,461
Professional Services			
Legal & Legislative Consulting	148,005	278,325	391,000
Diversity Program Manager	189,875	64,380	25,130
Construction Oversight	13,505	-	-
Other	2,150	-	-
Financial Advisor	26,026	44,725	83,200
Bond Trustee Fee	3,816	9,778	10,000
Total Professional Services	\$ 383,377	\$ 397,208	\$ 509,330
Refund of Surplus Funds to County FPD Accounts			
Total Refund of Surplus Funds to County	\$ 5,739,485	\$ 4,221,521	\$ 4,000,000
Debt Service			
Principal and Interest	7,086,037	7,101,239	7,103,089
Federal Interest Subsidy	(844,610)	(843,700)	(843,700)
Total Debt Service	\$ 6,241,427	\$ 6,257,539	\$ 6,259,389
Total Design & Construction Expenses	\$ 37,405,093	\$ 44,362,163	\$ 54,045,180
General and Administrative Costs			
Salaries, Benefits	202,740	190,754	196,500
Advertising	-	-	-
Bank Service Charges	1,514	1,502	1,500
Annual IL. Lobbyist Registration	372	311	350
Equipment and Software	-	-	2,000
Fiscal Agency Services	25,300	27,200	29,000
Audit Services	14,100	14,100	15,000
Meeting Expenses	28	-	1,000
Postage/Delivery	314	363	400
Printing/Photocopies	2,518	2,488	2,500
Professional Services	8,663	191	10,000
Publications/Subscriptions	718	117	250
Supplies	2,903	2,956	3,000
Telecommunications/Internet	2,622	2,956	3,000
Travel	2,548	565	5,000
Insurance	982	968	1,000
Total General & Administrative Costs	\$ 265,322	\$ 244,471	\$ 270,500
Total Expenditures	\$ 37,670,415	\$ 44,606,634	\$ 54,315,680
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>\$ (25,757,568)</b>	<b>\$ (32,955,913)</b>	<b>\$ (42,740,680)</b>
<b>OTHER FINANCING SOURCES</b>			
Proceeds From Borrowing	-	-	\$ 65,000,000
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (25,757,568)</b>	<b>\$ (32,955,913)</b>	<b>\$ 22,259,320</b>