



SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
BOARD OF DIRECTORS SPECIAL MEETING
REVISED AGENDA
November 3, 2015 7:30 am

Metro-East Park and Recreation District Office
104 United Drive, Collinsville, Illinois 62234

1. Call to Order
Jim Pennekamp, President
2. Public Comment on Pending Agenda Item
3. Executive Session – Investments
4. Consideration of Proposal to Hire Co-Bond Counsel
Jeff White, Columbia Capital
Chuck Etwert, Chief Supervisor
5. Other Business
6. Adjournment

Next Meeting: November 18, 2015

AGENDA



Memo to: Board of Directors
From: Chuck Etwert
Subject: Proposal to Hire Co-Bond Counsel
Date: October 29, 2015

As we continue to proceed with the issuance of bonds up to \$100,000,000 to fund the 500-Year Improvements, consideration should be given to the hiring of Co-Bond Counsel to assist in the issuance.

Chapman and Cutler, who serves as counsel to SWIDA on the issuance of their bonds and had the second lowest original fee proposal to be Bond Counsel to the Council, has offered to be Co-Bond Counsel with Thompson Coburn on the issuance of our bonds.

It is still the intent to have everything involved with the issuance of the bonds concluded prior to the end of the year.

Recommendation:

Authorized the selection of Chapman and Cutler for Co-Bond Counsel services on the financing to benefit the 500-Year flood protection improvements at an amount not to exceed \$85,000.00.