

**SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
AMENDED BUDGET APPROVED FEBRUARY 17, 2016
OCTOBER 1, 2015 THRU SEPTEMBER 30, 2016**

	PROJECTED EXPENDITURES OCTOBER 1, 2014 THRU SEPTEMBER 30, 2015	ACTUAL EXPENDITURES OCTOBER 1, 2014 THRU SEPTEMBER 30, 2015	APPROVED BUDGET OCTOBER 1, 2015 THRU SEPTEMBER 30, 2016	PROPOSED AMENDED BUDGET OCTOBER 1, 2015 THRU SEPTEMBER 30, 2016
REVENUES				
Sales Tax Proceeds From Districts	\$ 11,379,933	\$ 11,378,530	\$ 11,500,000	\$ 11,500,000
Interest Income	270,788	273,556	75,000	75,000
Other Contributions	-	-	-	-
Total Revenues	<u>\$ 11,650,721</u>	<u>\$ 11,652,086</u>	<u>\$ 11,575,000</u>	<u>\$ 11,575,000</u>
EXPENDITURES				
Design and Construction				
Engineering Design & Construction Management	3,386,102	2,912,215	13,939,900	14,933,787
Construction	\$ 30,099,793	26,860,281	26,597,316	44,674,432
USACE Authorized Level Costs	-	-	2,739,245	2,739,245
Total Design and Construction	<u>33,485,895</u>	<u>29,772,496</u>	<u>43,276,461</u>	<u>62,347,464</u>
Professional Services				
Legal & Legislative Consulting	278,325	287,219	391,000	391,000
Diversity Program Manager	64,380	64,380	25,130	25,130
Construction Oversight	-	-	-	-
Other	-	-	-	-
Financial Advisor	44,725	28,801	83,200	83,200
Bond Trustee Fee	9,778	9,778	10,000	10,000
Total Professional Services	<u>\$ 397,208</u>	<u>\$ 390,178</u>	<u>\$ 509,330</u>	<u>\$ 509,330</u>
Refund of Surplus Funds to County FPD Accounts				
Total Refund of Surplus Funds to County	<u>\$ 4,221,521</u>	<u>\$ 3,237,778</u>	<u>\$ 4,000,000</u>	<u>\$ 4,000,000</u>
Debt Service				
Principal and Interest	7,101,239	7,101,239	7,103,089	7,103,089
Federal Interest Subsidy	(843,700)	(843,700)	(843,700)	(843,700)
Total Debt Service	<u>\$ 6,257,539</u>	<u>\$ 6,257,539</u>	<u>\$ 6,259,389</u>	<u>\$ 6,259,389</u>
Total Design & Construction Expenses	<u>\$ 44,362,163</u>	<u>\$ 39,657,991</u>	<u>\$ 54,045,180</u>	<u>\$ 73,116,183</u>
General and Administrative Costs				
Salaries, Benefits	190,754	193,656	196,500	196,500
Advertising	-	-	-	-
Bank Service Charges	1,502	1,472	1,500	1,500
Annual IL. Lobbyist Registration	311	311	350	350
Equipment and Software	-	25	2,000	2,000
Fiscal Agency Services	27,200	27,200	29,000	29,000
Audit Services	14,100	14,500	15,000	15,000
Meeting Expenses	-	-	1,000	1,000
Postage/Delivery	363	358	400	400
Printing/Photocopies	2,488	2,890	2,500	2,500
Professional Services	191	191	10,000	10,000
Publications/Subscriptions	117	117	250	250
Supplies	2,956	2,982	3,000	3,000
Telecommunications/Internet	2,956	2,507	3,000	3,000
Travel	565	458	5,000	5,000
Insurance	968	968	1,000	1,000
Total General & Administrative Costs	<u>\$ 244,471</u>	<u>\$ 247,635</u>	<u>\$ 270,500</u>	<u>\$ 270,500</u>
Total Expenditures	<u>\$ 44,606,634</u>	<u>\$ 39,905,626</u>	<u>\$ 54,315,680</u>	<u>\$ 73,386,683</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ (32,955,913)</u>	<u>\$ (28,253,540)</u>	<u>\$ (42,740,680)</u>	<u>\$ (61,811,683)</u>
OTHER FINANCING SOURCES				
Proceeds From Borrowing	\$ -	-	\$ 65,000,000	\$ 77,545,236
NET CHANGE IN FUND BALANCE	<u>\$ (32,955,913)</u>	<u>\$ (28,253,540)</u>	<u>\$ 22,259,320</u>	<u>\$ 15,733,553</u>