

**SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
APPROVED BUDGET
OCTOBER 1, 2016 THRU SEPTEMBER 30, 2017**

	ACTUAL EXPENDITURES OCTOBER 1, 2014 THRU SEPTEMBER 30, 2015	ADOPTED BUDGET OCTOBER 1, 2015 THRU SEPTEMBER 30, 2016	PROJECTED EXPENDITURES OCTOBER 1, 2015 THRU SEPTEMBER 30, 2016	PROPOSED BUDGET OCTOBER 1, 2016 THRU SEPTEMBER 30, 2017
REVENUES				
Sales Tax Proceeds From Districts	\$ 11,378,530	\$ 11,500,000	\$ 11,596,054	\$ 11,750,000
Interest Income	273,556	75,000	639,682	640,000
Other Contributions			5	-
Total Revenues	<u>\$ 11,652,086</u>	<u>\$ 11,575,000</u>	<u>\$ 12,235,741</u>	<u>\$ 12,390,000</u>
EXPENDITURES				
Design and Construction				
Engineering Design & Construction Management	2,912,215	14,933,787	7,087,879	9,197,055
Construction	26,860,281	44,674,432	23,795,713	22,840,515
USACE Authorized Level Costs		2,739,245	\$ 2,439,618	5,760,115
Total Design and Construction	<u>\$ 29,772,496</u>	<u>\$ 62,347,464</u>	<u>\$ 33,323,210</u>	<u>\$ 37,797,685</u>
Professional Services				
Legal & Legislative Consulting	287,219	391,000	457,006	458,500
Diversity Program Manager	64,380	25,130	27,680	25,000
Financial Advisor	28,801	83,200	110,849	65,000
Bond Trustee Fee	9,778	10,000	11,127	12,000
Total Professional Services	<u>\$ 390,178</u>	<u>\$ 509,330</u>	<u>\$ 606,662</u>	<u>\$ 560,500</u>
Refund of Surplus Funds to County FPD Accounts				
Total Refund of Surplus Funds to County	<u>\$ 3,237,778</u>	<u>\$ 4,000,000</u>	<u>\$ 4,000,000</u>	<u>\$ 4,000,000</u>
Debt Service				
Principal and Interest	7,101,239	7,103,089	9,483,278	10,725,020
Federal Interest Subsidy	(843,700)	(843,700)	(848,250)	(848,250)
Total Debt Service	<u>\$ 6,257,539</u>	<u>\$ 6,259,389</u>	<u>\$ 8,635,028</u>	<u>\$ 9,876,770</u>
Total Design & Construction Expenses	<u>\$ 39,657,991</u>	<u>\$ 73,116,183</u>	<u>\$ 46,564,900</u>	<u>\$ 52,234,955</u>
General and Administrative Costs				
Salaries, Benefits	193,656	196,500	196,912	203,000
Advertising	-	-	-	-
Bank Service Charges	1,472	1,500	1,536	1,500
Annual IL. Lobbyist Registration	311	350	307	350
Equipment and Software	25	2,000	577	2,000
Fiscal Agency Services	27,200	29,000	26,200	30,000
Audit Services	14,500	15,000	15,000	15,500
Meeting Expenses	-	1,000	-	1,000
Postage/Delivery	358	400	369	400
Printing/Photocopies	2,890	2,500	3,999	3,500
Professional Services	191	10,000	257	10,000
Publications/Subscriptions	117	250	118	250
Supplies	2,982	3,000	3,548	3,300
Telecommunications/Internet	2,507	3,000	2,541	3,000
Travel	458	5,000	799	5,000
Insurance	968	1,000	942	1,000
Total General & Administrative Costs	<u>247,635</u>	<u>\$ 270,500</u>	<u>\$ 253,105</u>	<u>279,800</u>
Total Expenditures	<u>39,905,626</u>	<u>\$ 73,386,683</u>	<u>\$ 46,818,005</u>	<u>52,514,755</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(28,253,540)</u>	<u>\$ (61,811,683)</u>	<u>\$ (34,582,264)</u>	<u>\$ (40,124,755)</u>
OTHER FINANCING SOURCES				
Proceeds From Borrowing	-	\$ 77,545,236	83,835,000	\$ -
NET CHANGE IN FUND BALANCE	<u>\$ (28,253,540)</u>	<u>\$ 15,733,553</u>	<u>\$ 49,252,736</u>	<u>\$ (40,124,755)</u>