

**SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
APPROVED BUDGET
OCTOBER 1, 2017 THRU SEPTEMBER 30, 2018**

	ACTUAL EXPENDITURES OCTOBER 1, 2015 THRU SEPTEMBER 30, 2016	ADOPTED BUDGET OCTOBER 1, 2016 THRU SEPTEMBER 30, 2017	PROJECTED EXPENDITURES OCTOBER 1, 2016 THRU SEPTEMBER 30, 2017	APPROVED BUDGET OCTOBER 1, 2017 THRU SEPTEMBER 30, 2018
REVENUES				
Sales Tax Proceeds From Districts	\$ 11,529,755	\$ 11,750,000	\$ 11,679,251	\$ 11,835,000
Interest Income	595,947	640,000	725,059	225,000
Other Contributions	5	-	-	-
Total Revenues	<u>\$ 12,125,707</u>	<u>\$ 12,390,000</u>	<u>\$ 12,404,310</u>	<u>\$ 12,060,000</u>
EXPENDITURES				
Design and Construction				
Engineering Design & Construction Management	4,999,805	9,197,055	5,025,720	5,688,038
Construction	24,396,727	22,840,515	12,512,243	7,330,945
USACE Authorized Level Costs	2,439,618	5,760,115	7,652,000	6,157,291
Total Design and Construction	<u>\$ 31,836,150</u>	<u>\$ 37,797,685</u>	<u>\$ 25,189,963</u>	<u>\$ 19,176,274</u>
Professional Services				
Legal & Legislative Consulting	424,845	458,500	352,682	486,000
Diversity Program Manager	16,155	25,000	-	11,525
Financial Advisor	95,549	65,000	31,420	65,000
Bond Trustee Fee	12,351	12,000	15,000	16,000
Total Professional Services	<u>\$ 548,900</u>	<u>\$ 560,500</u>	<u>\$ 399,102</u>	<u>\$ 578,525</u>
Refund of Surplus Funds to County FPD Accounts				
Total Refund of Surplus Funds to County	<u>\$ 3,355,621</u>	<u>\$ 4,000,000</u>	<u>\$ 2,194,051</u>	<u>\$ 3,000,000</u>
Debt Service				
Principal and Interest	9,483,278	10,725,020	10,725,020	10,798,620
Federal Interest Subsidy	(848,250)	(848,250)	(847,340)	(847,340)
Total Debt Service	<u>\$ 8,635,028</u>	<u>\$ 9,876,770</u>	<u>\$ 9,877,680</u>	<u>\$ 9,951,280</u>
Total Design & Construction Expenses	<u>\$ 44,375,699</u>	<u>\$ 52,234,955</u>	<u>\$ 37,660,796</u>	<u>\$ 32,706,079</u>
General and Administrative Costs				
Salaries, Benefits	194,666	203,000	202,892	203,000
Bank Service Charges	1,348	1,500	1,210	1,500
Annual IL. Lobbyist Registration	358	350	307	350
Equipment and Software	433	2,000	-	2,000
Fiscal Agency Services	28,400	30,000	29,050	31,000
Audit Services	15,000	15,500	15,500	16,000
Meeting Expenses	197	1,000	638	1,000
Postage/Delivery	433	400	990	1,000
Printing/Photocopies	3,442	3,500	3,016	3,500
Professional Services	257	10,000	-	10,000
Publications/Subscriptions	118	250	-	250
Supplies	2,993	3,300	3,115	3,300
Telecommunications/Internet	2,978	3,000	2,230	3,000
Travel	708	5,000	718	5,000
Insurance	942	1,000	485	1,000
Total General & Administrative Costs	<u>\$ 252,273</u>	<u>\$ 279,800</u>	<u>\$ 260,151</u>	<u>\$ 281,900</u>
Total Expenditures	<u>\$ 44,627,972</u>	<u>\$ 52,514,755</u>	<u>\$ 37,920,947</u>	<u>\$ 32,987,979</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	(32,502,265)	\$ (40,124,755)	\$ (25,516,637)	\$ (20,927,979)
OTHER FINANCING SOURCES				
Proceeds From Borrowing	83,835,000	-	\$ -	\$ -
NET CHANGE IN FUND BALANCE	<u><u>\$ 51,332,735</u></u>	<u><u>\$ (40,124,755)</u></u>	<u><u>\$ (25,516,637)</u></u>	<u><u>\$ (20,927,979)</u></u>