

**SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL  
BUDGET  
OCTOBER 1, 2019 THRU SEPTEMBER 30, 2020**

	ACTUAL EXPENDITURES OCTOBER 1, 2017 THRU SEPTEMBER 30, 2018	ADOPTED BUDGET OCTOBER 1, 2018 THRU SEPTEMBER 30, 2019	PROJECTED EXPENDITURES OCTOBER 1, 2018 THRU SEPTEMBER 30, 2019	PROPOSED BUDGET OCTOBER 1, 2019 THRU SEPTEMBER 30, 2020
<b>REVENUES</b>				
Sales Tax Proceeds From Districts	\$ 12,243,127	\$ 12,475,000	12,206,666	\$ 12,455,000
Interest Income	650,302	280,000	1,146,874	350,000
Other Contributions			-	-
Total Revenues	<u>\$ 12,893,429</u>	<u>\$ 12,755,000</u>	<u>\$ 13,353,540</u>	<u>\$ 12,805,000</u>
<b>EXPENDITURES</b>				
Design and Construction				
Engineering Design & Construction Management	2,615,428	7,869,377	2,809,531	5,250,032
Construction	2,719,937	20,527,970	914,617	20,170,000
USACE Authorized Level Costs	207,000	3,500,000	2,100,000	2,772,851
Total Design and Construction	<u>\$ 5,542,365</u>	<u>\$ 31,897,347</u>	<u>\$ 5,824,148</u>	<u>\$ 28,192,883</u>
Professional Services				
Legal & Legislative Consulting	154,024	322,500	115,000	297,500
Diversity Program Manager	6,600	-	-	-
Financial Advisor	15,210	65,000	65,000	65,000
Bond Trustee Fee	9,521	12,000	12,000	12,000
Total Professional Services	<u>\$ 185,355</u>	<u>\$ 399,500</u>	<u>\$ 192,000</u>	<u>\$ 374,500</u>
Refund of Surplus Funds to County FPD Accounts				
Total Refund of Surplus Funds to County	<u>\$ 1,683,901</u>	<u>\$ 2,500,000</u>	<u>\$ 1,836,261</u>	<u>\$ 2,000,000</u>
Debt Service				
Principal and Interest	10,784,424	10,876,570	10,876,570	10,949,970
Federal Interest Subsidy	(850,071)	(850,070)	(853,711)	(853,711)
Total Debt Service	<u>\$ 9,934,353</u>	<u>\$ 10,026,500</u>	<u>\$ 10,022,859</u>	<u>\$ 10,096,259.0</u>
Total Design & Construction Expenses	<u>\$ 17,345,974</u>	<u>\$ 44,823,347</u>	<u>\$ 17,875,268</u>	<u>\$ 40,663,642</u>
General and Administrative Costs				
Salaries, Benefits	193,016	213,000	215,000	220,000
Bank Service Charges	866	1,200	784	1,000
Annual IL. Lobbyist Registration	307	-	-	-
Equipment and Software	3,141	2,000	1,022	2,000
Fiscal Agency Services	30,280	32,000	29,915	34,000
Audit Services	16,000	16,500	16,500	17,000
Meeting Expenses	-	1,000	-	1,000
Postage/Delivery	709	1,000	522	1,000
Printing/Photocopies	1,870	2,500	1,350	2,000
Professional Services	-	10,000	10,000	10,000
Supplies	464	3,000	1,526	3,000
Telecommunications/Internet	2,900	3,000	2,077	3,000
Travel	689	5,000	820	5,000
Insurance	484	1,000	484	1,000
Total General & Administrative Costs	<u>\$ 250,726</u>	<u>\$ 291,200</u>	<u>\$ 280,000</u>	<u>\$ 300,000</u>
Total Expenditures	<u>\$ 17,596,700</u>	<u>\$ 45,114,547</u>	<u>\$ 18,155,268</u>	<u>\$ 40,963,642</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(4,703,271)</u>	<u>\$ (32,359,547)</u>	<u>\$ (4,801,728)</u>	<u>\$ (28,158,642)</u>
<b>OTHER FINANCING SOURCES</b>				
Proceeds From Borrowing		-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (4,703,271)</u>	<u>\$ (32,359,547)</u>	<u>\$ (4,801,728)</u>	<u>\$ (28,158,642)</u>