

**SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL  
BUDGET  
OCTOBER 1, 2020 THRU SEPTEMBER 30, 2021**

	ACTUAL EXPENDITURES OCTOBER 1, 2018 THRU SEPTEMBER 30, 2019	ADOPTED BUDGET OCTOBER 1, 2019 THRU SEPTEMBER 30, 2020	PROJECTED EXPENDITURES OCTOBER 1, 2019 THRU SEPTEMBER 30, 2020	PROPOSED BUDGET OCTOBER 1, 2020 THRU SEPTEMBER 30, 2021
<b>REVENUES</b>				
Sales Tax Proceeds From Districts	\$ 12,219,935	\$ 12,455,000	11,673,713	\$ 9,427,500
Interest Income	1,234,725	350,000	834,210	350,000
Other Contributions			-	-
Total Revenues	<u>\$ 13,454,660</u>	<u>\$ 12,805,000</u>	<u>\$ 12,507,923</u>	<u>\$ 9,777,500</u>
<b>EXPENDITURES</b>				
Design and Construction				
Engineering Design & Construction Management	2,966,840	5,250,032	2,203,140	5,719,065
Construction	401,131	20,170,000	4,474,695	15,258,467
USACE Authorized Level Costs	2,100,000	2,772,851	2,522,851	500,000
Total Design and Construction	<u>\$ 5,467,971</u>	<u>28,192,883</u>	<u>9,200,686</u>	<u>21,477,532</u>
Professional Services				
Legal & Legislative Consulting	69,764	297,500	96,726	240,000
Financial Advisor	23,299	65,000	92,454	65,000
Bond Trustee Fee	9,959	12,000	8,113	12,000
Total Professional Services	<u>\$ 103,022</u>	<u>\$ 374,500</u>	<u>\$ 197,293</u>	<u>\$ 317,000</u>
Refund of Surplus Funds to County FPD Accounts				
Total Refund of Surplus Funds to County	<u>\$ 1,836,261</u>	<u>\$ 2,000,000</u>	<u>\$ 2,161,549</u>	<u>\$ 1,000,000</u>
Debt Service				
Principal and Interest	10,876,570	10,949,970	9,956,798	9,393,082
Federal Interest Subsidy	(853,711)	(853,711)	(259,311)	-
Total Debt Service	<u>\$ 10,022,859</u>	<u>\$ 10,096,259</u>	<u>\$ 9,697,487</u>	<u>9,393,082</u>
Total Design & Construction Expenses	<u>\$ 17,430,113</u>	<u>\$ 40,663,642</u>	<u>\$ 21,257,015</u>	<u>\$ 32,187,614</u>
General and Administrative Costs				
Salaries, Benefits	222,975	220,000	223,455	233,000
Bank Service Charges	833	1,000	949	1,000
Equipment and Software	1,410	2,000	1,046	2,000
Fiscal Agency Services	31,120	34,000	33,085	35,000
Audit Services	16,500	17,000	17,000	18,000
Meeting Expenses	-	1,000	100	1,000
Postage/Delivery	501	1,000	989	1,000
Printing/Photocopies	1,438	2,000	1,358	2,000
Professional Services	-	10,000	3,661	10,000
Supplies	143	3,000	626	3,000
Telecommunications/Internet	2,934	3,000	1,975	3,000
Travel	403	5,000	618	5,000
Insurance	484	1,000	484	1,000
Total General & Administrative Costs	<u>278,741</u>	<u>\$ 300,000</u>	<u>\$ 285,346</u>	<u>315,000</u>
Total Expenditures	<u>17,708,854</u>	<u>\$ 40,963,642</u>	<u>\$ 21,542,361</u>	<u>32,502,614</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4,254,194)	\$ (28,158,642)	\$ (9,034,438)	\$ (22,725,114)
OTHER FINANCING SOURCES				
Proceeds From Borrowing		-	-	-
NET CHANGE IN FUND BALANCE	<u>\$ (4,254,194)</u>	<u>\$ (28,158,642)</u>	<u>\$ (9,034,438)</u>	<u>\$ (22,725,114)</u>

PROJECTED FUND BALANCE SEPTEMBER 30, 2020 \$58,681,207

PROJECTED FUND BALANCE SEPTEMBER 30, 2021 \$35,956,093