



SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
BOARD OF DIRECTORS MEETING

March 16, 2022 7:30 am

Metro-East Park and Recreation District Office
104 United Drive, Collinsville, Illinois 62234

1. Call to Order
Max Merz, President
2. Roll Call
John Conrad, Secretary/Treasurer
3. Approval of Minutes of November 17, 2021
4. Public Comment on Pending Agenda Items
5. Program Status Report
Chuck Etwert, Chief Supervisor
6. Budget Update and Approval of Disbursements
Chuck Etwert, Chief Supervisor
7. Design and Construction Update
Jon Omgig, Wood Environment & Infrastructure Solutions, Inc.
8. 2021 Annual Audit
Michael Brokering, Scheffel Boyle
9. Amendment to Wood Work Order #19 Wood River LERRD's Services
Wood Environment & Infrastructure Solutions, Inc.
Chuck Etwert, Chief Supervisor
10. Update from Corps of Engineers
Tracey Kelsey, U.S. Army Corps of Engineers

AGENDA

11. Public Comment

Executive Session – (if necessary)

12. Other Business

13. Adjournment

Next Meeting: May 18, 2022

MINUTES

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL BOARD OF DIRECTORS MEETING November 17, 2021

The regular meeting of the Board of Directors was held at the Metro-East Park and Recreation District Office, 104 United Drive, Collinsville, Illinois at 7:30 a.m. on Wednesday November 17, 2021.

Members in Attendance

Max Merz III, President (Madison County Flood Prevention District)
Debra Moore, Vice-President (Chair, St. Clair County Flood Prevention District)
John Conrad, Secretary/Treasurer (Chair, Monroe Flood Prevention District)
Bruce Brinkman, Monroe County Flood Prevention District
Isabelle Crockett, St. Clair County Flood Prevention District
Aaron Metzger, Monroe County Flood Prevention District
Alvin Parks, Jr., St. Clair County Flood Prevention District
David Schwind, Madison County Flood Prevention District

Members Absent

None

Others in Attendance

Chuck Etwert, SW Illinois FPD Council
Randy Cook, Wood Environment & Infrastructure Solutions, Inc.
Hal Graef, U.S. Army Corps of Engineers
Scott Hillman, MESD
David Human, Husch Blackwell LLP
Tracey Kelsey, U.S. Army Corps of Engineers
Jay Martin, Wood Environment & Infrastructure Solutions, Inc.
Kevin Williams, Wood River Drainage & Levee District

Call to order

President Max Merz noted the presence of a quorum and called the meeting to order at 7:30 a.m.

Mr. Merz asked for a roll call to confirm that a quorum was present and the following indicated their attendance.

Mr. Brinkman – Present
Mr. Conrad – Present
Ms. Crockett – Present

Mr. Merz - Present
Aaron Metzger - Present
Dr. Moore – Present
Mr. Parks - absent
Mr. Schwind - Present

A quorum was present.

Approval of Minutes of August 18, 2021

Mr. Merz asked for a motion to approve the minutes of the Board meeting held on August 18, 2021. A motion was made by Mr. Schwind, seconded by Mr. Brinkman, to approve the minutes of the Board meeting held on August 18, 2021. Mr. Conrad called the roll and the following votes were made on the motion:

Mr. Brinkman – Aye
Mr. Conrad – Aye
Ms. Crockett – Aye
Mr. Merz - Aye
Mr. Metzger - Aye
Dr. Moore – Aye
Mr. Parks – absent
Mr. Schwind – Aye

The motion was approved.

Public Comment on Pending Agenda Items

Mr. Merz asked if there were any comments from the public on any agenda item on today’s agenda. There were no comments.

Program Status Report

Mr. Merz asked Mr. Etwert to provide a status report for the project.

He briefly highlighted recent changes to the status of the 100-Year Certification Packages and the Authorized Level Projects since the last meeting.

Mr. Etwert first discussed the 100-Year Certification Packages:

100-Year Certification Packages Status

He indicated, Wood and MESD are gathering the additional information (Operation and Maintenance manuals) requested by FEMA with the intent to provide everything needed in the requested November time period.

FEMA indicated their review would probably take up to sixty days and if no additional information was required, a letter of accreditation could be issued by March.

This would complete total accreditation of the Metro East Levee Systems.

Next, he highlighted 500-Year Authorized Level changes since the last meeting.

500-Year Authorized Level Status

Wood River Levee System

As indicated last month, to satisfy the Work In-Kind Credit still remaining for Wood River, it appears the Council will take on one more project in the Wood River area. This project will be called Bid Package #9. The project is relatively small and includes a single seepage berm and drainage improvements in the Roxanna, IL. Wood continues to coordinate the project with the Corps of Engineers and hopes to start land surveying soon while there is a low river.

MESD Levee System

Bid Package #11 – Wood continues to wait for USACE to begin Agency Technical Review (ATR) on Bid Package 11 plans submitted on June 28. The ATR review is estimated to take 4-6 weeks once started, but as of November 4th, the ATR had not yet started. Following ATR, Wood will re-submit to the Corps for the Corps' Bidding, Constructability, Operability, Environmental, and Sustainability (BCOES) review. The Corps' BCOES review is anticipated to also take approximately 4 to 6 weeks.

After all the Bid Package 11 reviews are complete, the project will be advertised for bid. Board approval of this project was originally scheduled for November 2021, but the delay in ATR Review will push board approval to at least the May 2022 meeting.

Current estimated construction cost is \$8,100,000.

Prairie Du Pont/Fish Lake Levee Systems

Wood continues to wait for lab analysis of the soil borings conducted over the summer to be completed.

The improvements included in Bid Package 15 are still being developed and refined, but generally include relief wells, seepage berm enlargements to berms built as part of the 100-year improvements, and a new pump station for relief well water.

Lastly, he indicated on October 28th a presentation was given to the Southwestern Illinois Council of Mayors in Grafton. Members were very pleased with the progress the Council has made since the last presentation seven years ago. At that time only ten percent of the 100-Year construction had been completed and there was uncertainty about being able to totally fund the accreditation projects.

He indicated a copy of Wood's Monthly Construction Progress Report for November was provided in the agenda package.

There was a brief discussion regarding possible inflationary cost of the Authorized Level Projects and the recent increase in sales tax revenues.

Mr. Merz asked for a motion to accept the Program Status Report for November 2021. A motion was made by Ms. Crockett to accept the Program Status Report for November 2021. Mr. Schwind seconded the motion. Mr. Conrad called the roll and the following votes were made on the motion:

Mr. Brinkman – Aye
Mr. Conrad – Aye
Ms. Crockett – Aye
Mr. Merz - Aye
Mr. Metzger - Aye
Dr. Moore – Aye
Mr. Parks – absent
Mr. Schwind – Aye

The motion was approved unanimously.

Budget Update and Approval of Disbursements

Mr. Merz asked Mr. Etwert to provide a report.

Mr. Etwert noted the financial statements for August, September, & October 2021 prepared by fiscal agent, CliftonLarsonAllen. The reports included an accounting of revenues and expenditures for the months ending August 31, 2021, September 30, 2021, and October 31, 2021 as compared to the according fiscal year budget.

Accrued expenditures for the fiscal year beginning on October 1, 2020 thru August 31, 2021 were \$19,796,402 while revenues amounted to \$12,799,964 resulting in a deficit of \$6,996,438.

Accrued expenditures for the fiscal year beginning on October 1, 2020 thru September 30, 2021 were \$20,198,416 while revenues amounted to \$14,223,526 resulting in a deficit of \$5,974,890

Accrued expenditures for the new fiscal year beginning on October 1, 2021 thru October 31, 2021 were \$6,512,561 while revenues amounted to \$1,310,964 resulting in a deficit of \$5,201,597

A total of \$43,217,201 is held by the counties in their respective FPD sales tax funds and will be needed by the Council for the 500-Year Authorized Level of Protection.

Monthly sales tax receipts of \$1,415,874 for June 2021 were up 29.11% from last year, receipts of \$1,307,969 for July 2021 were up 22.34% from last year, and receipts of \$1,324,151 for August 2021 were up 25.91% from last year. Receipts for the year are up 31.65% from last year. This makes eight consecutive months with the highest receipts ever for each month for each county.

He pointed out for the FY 2021, which ended September 30, 2021, the Council collected just over \$14 million dollar in sales tax receipts. The Board may recall back in July 2020, when the FY 2021 budget was presented, a twenty –five decrease in sale tax revenues was projected based on declining revenues in March and April of 2020 due to COVID-19. There was much uncertainty regarding the sales tax revenues.

However, with the passage of the Leveling the Playing Field Act, revenues for the fiscal year were \$4.5 million over the projected \$9.5 million dollars budgeted. If this recent trend would continue, revenues for FY 2022 and future fiscal years could reach \$15 to \$16 million dollars. With these higher anticipated revenues, based on current project estimates, there should be sufficient funds to complete the Authorized Level Projects, without an additional bond financing.

Mr. Merz asked for a motion to accept Mr. Etwert’s budget reports and disbursements for August, September, and October 2021. A motion was made by Dr. Moore seconded by Mr. Brinkman to accept the budget reports and approve the disbursements for August, September, and October 2021.

Mr. Conrad called the roll and the following votes were made on the motion:

- Mr. Brinkman – Aye
- Mr. Conrad – Aye
- Ms. Crockett – Aye
- Mr. Merz - Aye
- Mr. Metzger - Aye
- Dr. Moore – Aye
- Mr. Parks – absent
- Mr. Schwind – Aye

The motion was approved unanimously.

Design and Construction Update

Mr. Merz called on Jay Martin, Wood Environment & Infrastructure Solutions, Inc., to provide an update report.

He discussed highlights from the PowerPoint® presentation, which was included in the agenda package. His presentation focused on the Authorized Level (500-Year) Design and Construction as follows:

Authorized Level (~500-Year) Design

Wood River (Bid Packages 8, 9, and 10)

- Bid Package 8

USACE has awarded the project

- Bid Package 9

**Currently being coordinated with USACE
One large seepage berm in Roxanna**

- Bid Packages 10

Because cost share requirements will have been met, this packages is not anticipated to be designed/constructed by FPD Council.

MESD (Bid Packages 11, 12, 14A, 14B, 18 & 18A)

- Bid Package 11

Currently being designed

Submitted to USACE for ATR Review on June 28.

ATR Review has not started

Award shifts from Nov 2021 to (at least) May 2022

- Bid Packages 12

Being Designed/Constructed by USACE

Land acquisition is underway

- Bid Package 14A

Construction is complete

Closeout documentation is underway

- Bid Package 14B

Filter Blanket under I-70 Bridge

Construction Postponed until USACE MESD Deep
Cutoff Wall Project is complete

ROW Acquisition is underway

- Bid Package 18

Construction is complete

Closeout documentation is underway

- Bid Package 18A

Pump Station Work in Cahokia, IL

Scope is being developed and will be coordinated with USACE

Prairie Du Pont & Fish Lake (Bid Packages 15, 16, 17)

- Still working with USACE to validate solutions
- 100% FPD Council funded design and construction (No Federal match)

- Environmental permitting coordination with USACE is underway
- **Lab Work is ongoing for Summer 2021 borings**
- **Phase III Drilling Plan submitted Oct. 10**

Mr. Martin was asked if the Cahokia Heights problems had impacted the work the Council was doing and he indicated it had not.

Mr. Merz asked for a motion to accept Mr. Martin’s Design and Construction Update report. A motion was made by Ms. Crockett with a second by Mr. Schwind, to accept the Wood Environment & Infrastructure Solutions, Inc. Design and Construction Update report.

Mr. Conrad called the roll and the following votes were made on the motion:

- Mr. Brinkman – Aye
- Mr. Conrad –Aye
- Ms. Crockett – Aye
- Mr. Merz - Aye
- Mr. Metzger - Aye
- Dr. Moore – Aye
- Mr. Parks – absent
- Mr. Schwind – Aye

The motion was approved unanimously.

Directors & Officers Liability Coverage

Mr. Merz asked Mr. Etwert to explain this item

Mr. Etwert explained, last month, John Conrad asked that he look into obtaining Directors & Officers (D&O) Liability Coverage for the Council. To date, the Council had only had a Commercial Insurance Policy involving property, general liability and crime coverage. It is a modest policy with annual cost of \$518.00.

He requested C J Thomas Company, the Council’s insurance agent, to check with our current provider, Selective Insurance Company of the Southeast regarding D&O coverage. Selective Insurance and other companies declined to offer since the Council is government related.

However, C J Thomas was able to get a quote from Travelers Casualty and Surety Company of America. Travelers has offered a coverage of \$1,000,000 for a one year term for \$5,580.00. The Travelers’ proposal was provided with the agenda package.

He indicated funds were available in the FY 2022 budget if the Board would like to obtain the coverage.

Mr. Conrad indicated that the coverage was something the Council should have. There was a brief discussion of the coverage being provided.

Mr. Parks arrived during the presentation.

Mr. Merz asked for a motion to authorize the obtainment of Directors & Officers Liability Coverage presented by Mr. Etwert. A motion was made by Mr. Conrad to authorize the obtainment of Directors & Officers Liability Coverage. Mr. Schwind seconded the motion. Mr. Conrad called the roll and the following votes were made on the motion:

Mr. Brinkman – Aye
Mr. Conrad – Aye
Ms. Crockett – Aye
Mr. Merz - Aye
Mr. Metzger - Aye
Dr. Moore – Aye
Mr. Parks – Aye
Mr. Schwind – Aye

The motion was approved unanimously.

East St. Louis Deep Cutoff Wall – Spire Relocation Additional Charge

Mr. Merz asked Mr. Etwert to explain this item.

Mr. Etwert explained, on May 15, 2019, the Council approved the relocation of a Spire steel propane main at an estimated cost of \$289, 586.00.

This was an estimated cost and upon completion of the work, Spire would compute the actual cost of the work and any difference between the amount of this payment and the actual cost would be either paid by the FPDC or refunded to the FPDC by Spire as the case may be.

Unfortunately, due to delays in the project, USACE specified compaction, and increased costs for materials and labor, the cost of the relocation increased by \$102,292.02 (copy attached). In August of last year, Spire provided an advanced notice of an increase in the \$100,000 range (Spire August 7, 2020 letter attached). The relocation was completed late last year, however, MESD just received the invoice on November 10th.

As previously explained, it is the Non-Federal Sponsor’s responsibility to obtain all land, easements rights-of-way, relocations and disposal area (LERRDs) necessary for the construction

of Authorized Level Improvements. Per the existing Spire easement agreement, MESD is responsible for this relocation. Fortunately, LERRD costs are eligible to be part of the Non-Federal sponsor's thirty five percent share of overall project costs.

Mr. Etwert indicated to his recollection, this was the first time a utility relocation had come back higher than the original estimate. Usually, the utility companies are very conservative with their estimates and they are on the high side.

Mr. Merz asked for a motion to authorize the Chief Supervisor to pay Spire NGL Inc. \$102,292.02 for the additional costs involved in the relocation of a 10" steel pipe gas main in conjunction with the Corps of Engineers' East St. Louis Deep Cutoff Wall Project. A motion was made by Mr. Parks to authorize the Chief Supervisor to pay Spire NGL Inc. \$102,292.02 for the additional costs involved in the relocation of a 10" steel pipe gas main in conjunction with the Corps of Engineers' East St. Louis Deep Cutoff Wall Project. Ms. Crockett seconded the motion. Mr. Conrad called the roll and the following votes were made on the motion:

Mr. Brinkman – Aye
Mr. Conrad – Aye
Ms. Crockett – Aye
Mr. Merz - Aye
Mr. Metzger - Aye
Dr. Moore – Aye
Mr. Parks – Aye
Mr. Schwind – Aye

The motion was approved unanimously.

Release of Executive Session Minutes

Mr. Merz asked Mr. Etwert to explain this item

Mr. Etwert explained pursuant to the Open Meeting Act section 5ILCS 120/2.06(d), it is the policy of the Board of Directors of the Southwestern Illinois Flood Prevention District Council to semi-annually review the minutes of all closed meeting and acknowledge (1) if the need for confidentiality still exists as to all or part of the minutes or (2) that the minutes or portions thereof no longer require confidential treatment and are available for public inspection.

At the December 2017 Board meeting, the Board established a revised schedule of reviewing and releasing minutes no longer requiring confidentiality in May and November of each calendar year.

There have been no executive sessions since the release of meeting minutes earlier this year in May, therefore at this time, there are no minutes to be released. A Public Statement identifying those meeting minutes that must remain confidential is attached.

All minutes released are available for public inspection at the Council's office.

Mr. Merz asked for a motion to accept the Public Statement which identifies the minutes of the meetings which no longer require confidential treatment and can be released, and the meeting minutes where the need for confidentiality still exists as to all or part of the meeting minutes.

A motion was made by Mr. Schwind, with a second by Ms. Crockett to accept the Public Statement which identifies the minutes of the meetings which no longer require confidential treatment and can be released, and the meeting minutes where the need for confidentiality still exists as to all or part of the meeting minutes.

Mr. Conrad called the roll and the following votes were made on the motion:

Mr. Brinkman – Aye
Mr. Conrad – Aye
Ms. Crockett – Aye
Mr. Merz - Aye
Mr. Metzger - Aye
Dr. Moore – Aye
Mr. Parks – Aye
Mr. Schwind – Aye

The motion was approved unanimously.

Corps of Engineers Update

Mr. Merz asked Ms. Kelsey to provide the report from the Corps.

Ms. Kelsey highlighted her PowerPoint® presentation, which was included in the agenda package to illustrate her remarks. Her presentation focused on the status of the Metro East Projects as follows:

USACE UPDATE

Metro East Projects, IL

Project Status

- **East St. Louis**
 - **Cutoff Wall/Jet Grout**

Continue installation of jet grout columns

- **Relief Well Package 12 Phase 1**
 - Awarded to Davinroy Mechanical
 - NTP issued 04 Oct 21

- **Bid Package 12 Phase 2 (combination of Phase 2 and Phase 3)**
 - PDT continues with design
 - Coordination with IDOT, TRRA< Veolia, Alton-Southern
 - Contract Award 3Q 2023

- **Bid Package 14 Phase 2 – Berms (Dependent on funding)** FY 23

- **Bid Package 11 – Corps Review Plan** hopefully will be completed in the next couple of weeks and allow assignment of ATR review

- **Wood River**
 - **Canal Road Pump No. 1 (BP-8; 1PS and 22 RWs)**
 - Contract awarded 04Nov21
 - Magruder Construction Company, Inc. \$6,008,238

 - **Relief Well Package #1 – 24 wells**
 - Contract award (on track) 24Nov21

 - **Canal Road Pump No. 2, 3, and 4 (designed by MVS A/E)**
 - USACE moving forward with PS 2 PS 3 contract
 - Contract award June 2022

Easement impasse with the Village of Roxana

Berm solution under review

Interior Drainage

Basin footprint

Use of detention material/RW No. 3 for berm fill

Finalize government cost estimate for berm solution

Levee Safety Officer has no objections to the berm solution

Additional federal funds required for:

- **Pump Station Modifications** (add pump to WR; replace pump at Hawthorne)

Anticipated to be awarded after BP-8, RW#1, and PS

- **Relief Well Package #2 and #3 – 56 and 37 RWs**

Design complete in FY22

ROW certification pending

Contract award delayed to FY23 due to available funds (will re-access after award of first 3 contracts)

- **Relief Well #2 Ditch Work**

Design Ongoing – exploring options to address the area in Reach 2 north of Olin and Koch

She confirmed the Corps has \$17 million in available funds but is still \$14 million dollars short of funds for the Wood River projects.

There was a brief discussion regarding where Magruder Construction Company, Inc. was located.

LERRD credit requests can be submitted at any time – recommend not waiting until end of project

She mentioned the Project Cost estimate for East St. Louis is currently being updated.

- **Mel Price Segment of Upper Wood River**

- Reach 1 Relief Wells contract award – working through contractor submittals
- Reach 2 Relief Wells BCOES certification 30Sep21
- Reach 2 Relief Wells ROW certification 18Feb22
- Reach 2 Relief Wells contract award 13Jun22
- Complete Mitigation FY22
- OMRR&R Payment to Wood River Drainage and Levee District FY23
- Project Closeout FY24

- **Challenges**

- Continued IOP execution

- Real Estate Acquisition (MVS action since 100% federally funded)

There was a brief discussion regarding the scope and funding of the Mel Price Project.

- **Prairie du Pont/Fish Lake**

- Continue coordination with Wood on current bid package
- Currently reviewing drilling plan submittal

Mr. Merz thanked Ms. Kelsey and asked for a motion to accept the Corps of Engineers Update Report. A motion to accept the Corps of Engineers Update Report was made by Mr. Brinkman with second by Mr. Mr. Schwind on the motion.

Mr. Conrad called the roll and the following votes were made on the motion:

Mr. Brinkman – Aye
Mr. Conrad – Aye
Ms. Crockett – Aye
Mr. Merz - Aye
Mr. Metzger - Aye
Dr. Moore – Aye
Mr. Parks – Aye
Mr. Schwind – Aye

The motion was approved unanimously.

Mr. Merz asked if there was any public comment. Mr. Etwert indicated Mr. Human was going to provide a brief update on recent FEMA legislation.

Mr. Human indicated the NFIP program was extended to December 3, 2021 with extension to mid-February likely. FEMA has requested information seeking public input on the revising the NFIP minimum floodplain management standards, which Husch will respond for its clients.

Risk Rating 2.0 was instituted on October 1, 2021, despite numerous request to delay its implementation. A bill has been introduced in the Senate to improve the accountability, affordability and sustainability of the NFIP and place guardrails on FEMA's new Risk Rating 2.0 system, which drastically hikes flood insurance premiums.

There was a brief discussion which concluded with Mr. Human indicating he would continue to monitor everything and keep the Council informed.

Other Business

Mr. Merz asked if there was any other business.

Mr. Parks requested an update on the participation rate of local southwestern Illinois businesses and the utilization of MBE/DBE firms on the Council's projects. Mr. Etwert indicated only two Authorized Level Projects have been awarded and both were to Keller Construction a local firm. He also referred back to the Marks & Associates report provided to the Board at the conclusion of the 100-Year Accreditation Projects.

There was a brief discussion on the outreach the Council does for MBE/DBE participation.

Mr. Etwert indicated he would provide updated information to the Board.

Lastly, there was a brief discussion regarding the expansive watershed of the Mississippi River.

Adjournment

Mr. Merz asked for a motion to adjourn the meeting. A motion was made by Mr. Parks, seconded by Mr. Brinkman to adjourn the meeting. The motion was approved unanimously by voice vote, all voting aye.

Mr. Etwert indicated the next meeting would be on January 19, 2022.

Respectfully submitted,

John Conrad,
Secretary/Treasurer, Board of Directors



Memo to: Board of Directors
From: Chuck Etwert
Subject: Program Status Report for March 2022
Date: March 14, 2022

100-Year Certification Packages Status

A conference call with FEMA was held on February 24th regarding the responsibilities for operation and maintenance activities and the formal adoption of O & M Manuals and MESD's Emergency Action Plan (EAP). Identification of responsibilities, adoption of O & M Manuals & the EAP and submittal of all final documents to FEMA should be completed by March 17th. A follow-up call is scheduled for March 21st to discuss acceptance.

A FEMA letter of accreditation is now anticipated to be issued by April 30th. This would complete total accreditation of the Metro East Levee Systems.

500-Year Authorized Level Status

Wood River Levee System

As previously indicated, to satisfy the Work In-Kind Credit still remaining for Wood River, the Council will take on one more project in the Wood River area. This project will be called Bid Package #9. The project is relatively small and includes a single seepage berm and drainage improvements in the Roxanna, IL. USACE is preparing an engineering report documenting all assumptions, details, and costs for Bid Package 9 and will issue it, along with a decision, in the next several months.

On February 3rd, the Corps of Engineers presented their design for Relief Well Package 2 (RWP 2) to the City of Wood River, Wood, Wood River Drainage and Levee District, and the FPD Council. Wood submitted several questions related to RWP 2, as the Corps Notice to Proceed with the land acquisition process did not address utility relocations.

Relief Well Package 3 land acquisition is underway with completion anticipated by the end of 2022.

Wood continues to work with partners on the land acquisition team to secure the lands needed to construct the remaining USACE projects.

Preparation of the first LERRDs, for land acquired to date, is anticipated to be submitted to USACE later this month.

Work In-Kind credit of \$16,041,496 has been earned to date for the Wood River Levee System.

The remaining \$4,256,750 dollars of Work In-Kind credit needed, will be achieved with eligible Wood design and Bid Package #9 project mentioned above.

MESD Levee System

The USACE Agency Technical Review (ATR) on Bid Package #11 plans started February 14th and is scheduled to be completed on March 31st. Following ATR, Wood will re-submit to the Corps for the Corps' Bidding, Constructability, Operability, Environmental, and Sustainability (BCOES) review. The Corps' BCOES review is anticipated to take approximately 4 to 6 weeks. After all the Bid Package #11 reviews are complete, the project will be advertised for bid. Board approval of this project was originally scheduled for November 2021, but the delay in ATR Review has pushed board approval to at least the July or August 2022 meeting.

Current estimated construction cost is \$11,900,000.

Bid Package #18A – A report summarizing the results and scope recommendations is still underway and is expected to be issued in the near future. It is anticipated the estimated cost will be in the vicinity of \$6,000,000. Construction of all or part of this project is dependent on the remaining amount of Work In-Kind required for the MESD Levee System.

Land acquisition also continues along the MESD-owned levee system.

Work In-Kind credit of \$12,415,405 has been earned to date for the MESD Levee System.

Prairie Du Pont/Fish Lake Levee Systems

Wood submitted the Phase III PDP Drilling Plan to USACE on October 10, 2021 but haven't received approval as of yet. This Drilling Plan covers the remaining subsurface investigations for the PDP/FL Levee Systems. With the drilling plan approval still outstanding, drilling isn't anticipated until late summer 2022.

Wood is still waiting for a meeting with the USACE Regulatory Branch to discuss the environmental permitting.

Designs, bid schedules, and revised cost estimates for all bid packages will be developed as collection and analysis of data is complete.



Memo to: Board of Directors
From: Chuck Ewert
Subject: Budget and Disbursement Reports for November & December 2021 and January & February 2022
Date: March 14, 2022

Current Budget Highlights

Attached are the financial statements for November & December 2021 and January & February 2022 prepared by our fiscal agent, CliftonLarsonAllen. The reports include an accounting of revenues and expenditures for the months ending November 30, 2021, December 31, 2021, January 31, 2022 and February 28, 2022 as compared to the according fiscal year budget.

Accrued expenditures for the fiscal year beginning on October 1, 2021 thru November 30, 2021 were \$6,812,657 while revenues amounted to \$2,662,043 resulting in a deficit of \$4,150,614.

Accrued expenditures for the fiscal year beginning on October 1, 2021 thru December 31, 2021 were \$7,003,138 while revenues amounted to \$4,021,912 resulting in a deficit of \$2,981,226.

Accrued expenditures for the fiscal year beginning on October 1, 2021 thru January 31, 2022 were \$7,570,015 while revenues amounted to \$5,378,386 resulting in a deficit of \$2,191,629

Accrued expenditures for the fiscal year beginning on October 1, 2021 thru February 28, 2022 were \$7,776,563 while revenues amounted to \$6,775,875 resulting in a deficit of \$1,000,688

A total of \$43,496,446 is held by the counties in their respective FPD sales tax funds and will be needed by the Council for the 500-Year Authorized Level of Protection.

Monthly sales tax receipts of \$1,350,056 for September 2021 were up 22.24% from last year, receipts of \$1,346,783 for October 2021 were up 27.96% from last year, receipts of \$1,393,672 for November 2021 were up 37.07%, and receipts of \$1,608,126 for December 2021 were up 33.16% from last year. This makes twelve consecutive months with the highest receipts ever for

each month for each county. Receipts for the calendar year 2021 were \$15,911,137, which is 31.08% higher than in 2020.

Monthly Disbursements

Attached are bank transactions for November & December 2021 and January & February 2022. Total disbursements for November were \$300,095.71, for December \$190,481.81 for January \$564,168.73, and for February \$209,256.46 with the largest payments being to Wood, Keller Construction and Spire.

Recommendation:

Accept the budget and disbursements for November & December 2021 and January & February 2022

**SOUTHWESTERN ILLINOIS FLOOD PREVENTION
DISTRICT COUNCIL**

**GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL**

TWO MONTHS ENDED NOVEMBER 30, 2021 AND 2020



CliftonLarsonAllen

CliftonLarsonAllen LLP
www.cliftonlarsonallen.com

Board Members
Southwestern Illinois Flood Prevention District Council
Collinsville, Illinois

Management is responsible for the accompanying General Fund Statement of Revenues and Expenditures of Southwestern Illinois Flood Prevention District Council (the "Council") for the two months ended November 30, 2021 and 2020, in accordance with accounting principles generally accepted in the United States of America. We have performed compilation engagements in accordance with Statements on Standards for Accounting and Review services promulgated by the Accounting and Review Services Committee of the American Institute of certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of information provided by management. Accordingly, we do not express an opinion a conclusion, nor provide any form of assurances on these financial statements.

Management has omitted the management discussion and analysis. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Management has not presented government-wide financial statements to display the financial position and changes in financial position of its governmental activity. Accounting principles generally accepted in the United States of America require the presentation of government-wide financial statements. The change in fund balance for the Council's governmental activity is not reasonably determinable.

Management has not presented a balance sheet for the general fund. Accounting principles generally accepted in the United States of America require the presentation of a balance sheet for each fund contained in the financial statements. The amounts that would be reported in a balance sheet of the general fund for the Council are not reasonably determinable.

Management has not presented a change in fund balance on the Statement of Revenues and Expenditures – Budget and Actual. Accounting principles generally accepted in the United States of America require the Statement of Revenues, Expenditures and Changes in Fund Balance include a presentation of changes in fund balance. The amounts that would be reported in government-wide financial statements for the Council's governmental activity is not reasonably determinable.

Management has also elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included with the financial statements, they might influence the user's conclusions about the Council's results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The accompanying original and final budget amounts presented on the General Fund Statement of Revenues and Expenditures – Budget and Actual presented for the year ending September 30, 2022 and 2021, have not been compiled or examined by us, and, accordingly, we do not express an opinion or any other form of assurance on them.

We are not independent with respect to Southwestern Illinois Flood Prevention District Council.

A handwritten signature in black ink that reads "Clifton Larson Allen LLP". The signature is written in a cursive, flowing style.

CliftonLarsonAllen LLP

St. Louis, Missouri
December 1, 2021

**SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
TWO MONTHS ENDED NOVEMBER 30, 2021 (Actual)
FISCAL YEAR ENDING SEPTEMBER 30, 2022 (Budget)**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Sales Tax Proceeds From Districts	\$ 14,000,000	\$ 14,000,000	\$ 2,632,120	\$ 11,367,880
Interest Income	50,000	50,000	29,923	20,077
Other Contributions	-	-	-	-
Total Revenues	<u>14,050,000</u>	<u>14,050,000</u>	<u>2,662,043</u>	<u>11,387,957</u>
EXPENDITURES				
Current				
Design and Construction				
Engineering Design & Construction Management	5,198,000	5,198,000	422,419	4,775,581
Construction	12,601,700	12,601,700	109,955	12,491,745
Construction and design by US ACE	500,000	500,000	-	500,000
Total Design and Construction	<u>18,299,700</u>	<u>18,299,700</u>	<u>532,374</u>	<u>17,767,326</u>
Professional Services				
Legal & Legislative Consulting	190,000	190,000	9,482	180,518
Financial Advisor	65,000	65,000	3,750	61,250
Bond Underwriter/Conduit Issuer	12,000	12,000	-	12,000
Total Professional Services	<u>267,000</u>	<u>267,000</u>	<u>13,232</u>	<u>253,768</u>
Refund of Surplus Funds to County FPD Accounts				
Madison County	528,170	528,170	1,295,379	(767,209)
Monroe County	47,900	47,900	122,883	(74,983)
St. Clair County	423,930	423,930	1,155,203	(731,273)
Total Refund of Surplus Funds to County	<u>1,000,000</u>	<u>1,000,000</u>	<u>2,573,465</u>	<u>(1,573,465)</u>
Debt Service				
Principal and Interest	9,474,781	9,474,781	3,651,016	5,823,765
Total Debt Service	<u>9,474,781</u>	<u>9,474,781</u>	<u>3,651,016</u>	<u>5,823,765</u>
Total Operating Expenses	<u>29,041,481</u>	<u>29,041,481</u>	<u>6,770,087</u>	<u>22,271,394</u>
General and Administrative Costs				
Salaries, Benefits	240,000	240,000	32,813	207,187
Bank Service Charges	1,000	1,000	91	909
Equipment and Software	2,000	2,000	176	1,824
Fiscal Agency Services	37,000	37,000	8,295	28,705
Audit Services	19,000	19,000	-	19,000
Meeting Expenses	1,000	1,000	-	1,000
Postage/Delivery	1,000	1,000	25	975
Printing/Photocopies	2,000	2,000	244	1,756
Professional Services	10,000	10,000	-	10,000
Supplies	3,000	3,000	-	3,000
Telecommunications/Internet	3,000	3,000	408	2,592
Travel	5,000	5,000	-	5,000
Insurance	1,000	1,000	518	482
Total General & Administrative Costs	<u>325,000</u>	<u>325,000</u>	<u>42,570</u>	<u>282,430</u>
Total Expenditures	<u>29,366,481</u>	<u>29,366,481</u>	<u>6,812,657</u>	<u>22,553,824</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(15,316,481)	(15,316,481)	(4,150,614)	11,165,867
NET CHANGE IN FUND BALANCE	<u>\$ (15,316,481)</u>	<u>\$ (15,316,481)</u>	<u>\$ (4,150,614)</u>	<u>\$ 11,165,867</u>

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
TWO MONTHS ENDED NOVEMBER 30, 2020 (ACTUAL)
FISCAL YEAR ENDING SEPTEMBER 30, 2021 (Budget)

	BUDGET		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL		FINAL BUDGET
				POSITIVE (NEGATIVE)
REVENUES				
Sales Tax Proceeds From Districts	\$ 9,427,500	\$ 9,427,500	\$ 2,120,776	\$ 7,306,724
Interest Income	350,000	350,000	64,823	285,177
Other Contributions	-	-	-	-
Total Revenues	<u>9,777,500</u>	<u>9,777,500</u>	<u>2,185,599</u>	<u>7,591,901</u>
EXPENDITURES				
Current				
Design and Construction				
Engineering Design & Construction	5,719,065	5,719,065	392,655	5,326,410
Management				
Construction	15,258,467	15,258,467	2,425,483	12,832,984
Construction and design by US ACE	500,000	500,000	-	500,000
Total Design and Construction	<u>21,477,532</u>	<u>21,477,532</u>	<u>2,818,138</u>	<u>18,659,394</u>
Professional Services				
Legal & Legislative Consulting	240,000	240,000	9,616	230,384
Financial Advisor	65,000	65,000	1,800	63,200
Bond Underwriter/Conduit Issuer	12,000	12,000	-	12,000
Total Professional Services	<u>317,000</u>	<u>317,000</u>	<u>11,416</u>	<u>305,584</u>
Refund of Surplus Funds to County FPD Accounts				
Madison County	503,360	503,360	1,028,206	(524,846)
Monroe County	47,750	47,750	97,832	(50,082)
St. Clair County	448,890	448,890	918,516	(469,626)
Total Refund of Surplus Funds to County	<u>1,000,000</u>	<u>1,000,000</u>	<u>2,044,554</u>	<u>(1,044,554)</u>
Debt Service				
Principal and Interest	9,393,082	9,393,082	3,621,265	5,771,817
Federal Interest Subsidy	-	-	-	-
Total Debt Service	<u>9,393,082</u>	<u>9,393,082</u>	<u>3,621,265</u>	<u>5,771,817</u>
Total Operating Expenses	<u>32,187,614</u>	<u>32,187,614</u>	<u>8,495,373</u>	<u>23,692,241</u>
General and Administrative Costs				
Salaries, Benefits	233,000	233,000	38,081	194,919
Bank Service Charges	1,000	1,000	107	893
Equipment and Software	2,000	2,000	-	2,000
Fiscal Agency Services	35,000	35,000	5,115	29,885
Audit Services	18,000	18,000	-	18,000
Meeting Expenses	1,000	1,000	-	1,000
Postage/Delivery	1,000	1,000	113	887
Printing/Photocopies	2,000	2,000	202	1,798
Professional Services	10,000	10,000	30	9,970
Supplies	3,000	3,000	129	2,871
Telecommunications/Internet	3,000	3,000	863	2,137
Travel	5,000	5,000	155	4,845
Insurance	1,000	1,000	516	484
Total General & Administrative Costs	<u>315,000</u>	<u>315,000</u>	<u>45,311</u>	<u>269,689</u>
Total Expenditures	<u>32,502,614</u>	<u>32,502,614</u>	<u>8,540,684</u>	<u>23,961,930</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(22,725,114)	(22,725,114)	(6,355,085)	16,370,029
NET CHANGE IN FUND BALANCE	<u>\$ (22,725,114)</u>	<u>\$ (22,725,114)</u>	<u>\$ (6,355,085)</u>	<u>\$ 16,370,029</u>

**SOUTHWESTERN ILLINOIS FLOOD PREVENTION
DISTRICT COUNCIL**

**GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL**

THREE MONTHS ENDED DECEMBER 31, 2021 AND 2020



CliftonLarsonAllen

CliftonLarsonAllen LLP
www.cliftonlarsonallen.com

Board Members
Southwestern Illinois Flood Prevention District Council
Collinsville, Illinois

Management is responsible for the accompanying General Fund Statement of Revenues and Expenditures of Southwestern Illinois Flood Prevention District Council (the "Council") for the three months ended December 31, 2021 and 2020, in accordance with accounting principles generally accepted in the United States of America. We have performed compilation engagements in accordance with Statements on Standards for Accounting and Review services promulgated by the Accounting and Review Services Committee of the American Institute of certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of information provided by management. Accordingly, we do not express an opinion a conclusion, nor provide any form of assurances on these financial statements.

Management has omitted the management discussion and analysis. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Management has not presented government-wide financial statements to display the financial position and changes in financial position of its governmental activity. Accounting principles generally accepted in the United States of America require the presentation of government-wide financial statements. The change in fund balance for the Council's governmental activity is not reasonably determinable.

Management has not presented a balance sheet for the general fund. Accounting principles generally accepted in the United States of America require the presentation of a balance sheet for each fund contained in the financial statements. The amounts that would be reported in a balance sheet of the general fund for the Council are not reasonably determinable.

Management has not presented a change in fund balance on the Statement of Revenues and Expenditures – Budget and Actual. Accounting principles generally accepted in the United States of America require the Statement of Revenues, Expenditures and Changes in Fund Balance include a presentation of changes in fund balance. The amounts that would be reported in government-wide financial statements for the Council's governmental activity is not reasonably determinable.

Management has also elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included with the financial statements, they might influence the user's conclusions about the Council's results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The accompanying original and final budget amounts presented on the General Fund Statement of Revenues and Expenditures – Budget and Actual presented for the year ending September 30, 2022 and 2021, have not been compiled or examined by us, and, accordingly, we do not express an opinion or any other form of assurance on them.

We are not independent with respect to Southwestern Illinois Flood Prevention District Council.

A handwritten signature in black ink that reads "Clifton Larson Allen LLP". The signature is written in a cursive, flowing style.

CliftonLarsonAllen LLP

St. Louis, Missouri
January 5, 2022

**SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
THREE MONTHS ENDED DECEMBER 31, 2021 (Actual)
FISCAL YEAR ENDING SEPTEMBER 30, 2022 (Budget)**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Sales Tax Proceeds From Districts	\$ 14,000,000	\$ 14,000,000	\$ 3,982,176	\$ 10,017,824
Interest Income	50,000	50,000	39,736	\$ 10,264
Other Contributions	-	-	-	-
Total Revenues	<u>14,050,000</u>	<u>14,050,000</u>	<u>4,021,912</u>	<u>10,028,088</u>
EXPENDITURES				
Current				
Design and Construction				
Engineering Design & Construction Management	5,198,000	5,198,000	560,558	4,637,442
Construction	12,601,700	12,601,700	118,910	12,482,790
Construction and design by US ACE	500,000	500,000	-	500,000
Total Design and Construction	<u>18,299,700</u>	<u>18,299,700</u>	<u>679,468</u>	<u>17,620,232</u>
Professional Services				
Legal & Legislative Consulting	190,000	190,000	26,975	163,025
Financial Advisor	65,000	65,000	4,650	60,350
Bond Underwriter/Conduit Issuer	12,000	12,000	-	12,000
Total Professional Services	<u>267,000</u>	<u>267,000</u>	<u>31,625</u>	<u>235,375</u>
Refund of Surplus Funds to County FPD Accounts				
Madison County	528,170	528,170	1,295,379	(767,209)
Monroe County	47,900	47,900	122,883	(74,983)
St. Clair County	423,930	423,930	1,155,203	(731,273)
Total Refund of Surplus Funds to County	<u>1,000,000</u>	<u>1,000,000</u>	<u>2,573,465</u>	<u>(1,573,465)</u>
Debt Service				
Principal and Interest	9,474,781	9,474,781	3,651,016	5,823,765
Total Debt Service	<u>9,474,781</u>	<u>9,474,781</u>	<u>3,651,016</u>	<u>5,823,765</u>
Total Operating Expenses	<u>29,041,481</u>	<u>29,041,481</u>	<u>6,935,574</u>	<u>22,105,907</u>
General and Administrative Costs				
Salaries, Benefits	240,000	240,000	49,219	190,781
Bank Service Charges	1,000	1,000	137	863
Equipment and Software	2,000	2,000	176	1,824
Fiscal Agency Services	37,000	37,000	11,004	25,996
Audit Services	19,000	19,000	-	19,000
Meeting Expenses	1,000	1,000	-	1,000
Postage/Delivery	1,000	1,000	25	975
Printing/Photocopies	2,000	2,000	244	1,756
Professional Services	10,000	10,000	-	10,000
Supplies	3,000	3,000	152	2,848
Telecommunications/Internet	3,000	3,000	509	2,491
Travel	5,000	5,000	-	5,000
Insurance	1,000	1,000	6,098	(5,098)
Total General & Administrative Costs	<u>325,000</u>	<u>325,000</u>	<u>67,564</u>	<u>257,436</u>
Total Expenditures	<u>29,366,481</u>	<u>29,366,481</u>	<u>7,003,138</u>	<u>22,363,343</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(15,316,481)	(15,316,481)	(2,981,226)	12,335,255
NET CHANGE IN FUND BALANCE	<u>\$ (15,316,481)</u>	<u>\$ (15,316,481)</u>	<u>\$ (2,981,226)</u>	<u>\$ 12,335,255</u>

**SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
THREE MONTHS ENDED DECEMBER 31, 2020 (ACTUAL)
FISCAL YEAR ENDING SEPTEMBER 30, 2021 (Budget)**

	BUDGET		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL		FINAL BUDGET
				POSITIVE (NEGATIVE)
REVENUES				
Sales Tax Proceeds From Districts	\$ 9,427,500	\$ 9,427,500	\$ 3,225,235	\$ 6,202,265
Interest Income	350,000	350,000	107,601	242,399
Other Contributions	-	-	-	-
Total Revenues	<u>9,777,500</u>	<u>9,777,500</u>	<u>3,332,836</u>	<u>6,444,664</u>
EXPENDITURES				
Current				
Design and Construction				
Engineering Design & Construction	5,719,065	5,719,065	636,381	5,082,684
Management				
Construction	15,258,467	15,258,467	3,091,407	12,167,060
Construction and design by US ACE	500,000	500,000	-	500,000
Total Design and Construction	<u>21,477,532</u>	<u>21,477,532</u>	<u>3,727,788</u>	<u>17,749,744</u>
Professional Services				
Legal & Legislative Consulting	240,000	240,000	12,178	227,822
Financial Advisor	65,000	65,000	2,700	62,300
Bond Underwriter/Conduit Issuer	12,000	12,000	-	12,000
Total Professional Services	<u>317,000</u>	<u>317,000</u>	<u>14,878</u>	<u>302,122</u>
Refund of Surplus Funds to County FPD Accounts				
Madison County	503,360	503,360	1,028,206	(524,846)
Monroe County	47,750	47,750	97,832	(50,082)
St. Clair County	448,890	448,890	918,516	(469,626)
Total Refund of Surplus Funds to County	<u>1,000,000</u>	<u>1,000,000</u>	<u>2,044,554</u>	<u>(1,044,554)</u>
Debt Service				
Principal and Interest	9,393,082	9,393,082	3,621,265	5,771,817
Federal Interest Subsidy	-	-	-	-
Total Debt Service	<u>9,393,082</u>	<u>9,393,082</u>	<u>3,621,265</u>	<u>5,771,817</u>
Total Operating Expenses	<u>32,187,614</u>	<u>32,187,614</u>	<u>9,408,485</u>	<u>22,779,129</u>
General and Administrative Costs				
Salaries, Benefits	233,000	233,000	88,970	144,030
Bank Service Charges	1,000	1,000	153	847
Equipment and Software	2,000	2,000	-	2,000
Fiscal Agency Services	35,000	35,000	8,695	26,305
Audit Services	18,000	18,000	-	18,000
Meeting Expenses	1,000	1,000	45	955
Postage/Delivery	1,000	1,000	113	887
Printing/Photocopies	2,000	2,000	202	1,798
Professional Services	10,000	10,000	-	10,000
Supplies	3,000	3,000	218	2,782
Telecommunications/Internet	3,000	3,000	998	2,002
Travel	5,000	5,000	155	4,845
Insurance	1,000	1,000	516	484
Total General & Administrative Costs	<u>315,000</u>	<u>315,000</u>	<u>100,065</u>	<u>214,935</u>
Total Expenditures	<u>32,502,614</u>	<u>32,502,614</u>	<u>9,508,550</u>	<u>22,994,064</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(22,725,114)	(22,725,114)	(6,175,714)	16,549,400
NET CHANGE IN FUND BALANCE	<u>\$ (22,725,114)</u>	<u>\$ (22,725,114)</u>	<u>\$ (6,175,714)</u>	<u>\$ 16,549,400</u>

**SOUTHWESTERN ILLINOIS FLOOD PREVENTION
DISTRICT COUNCIL**

**GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL**

FOUR MONTHS ENDED JANUARY 31, 2022 AND 2020



CliftonLarsonAllen

CliftonLarsonAllen LLP
www.cliftonlarsonallen.com

Board Members
Southwestern Illinois Flood Prevention District Council
Collinsville, Illinois

Management is responsible for the accompanying General Fund Statement of Revenues and Expenditures of Southwestern Illinois Flood Prevention District Council (the "Council") for the four months ended January 31, 2022 and 2020, in accordance with accounting principles generally accepted in the United States of America. We have performed compilation engagements in accordance with Statements on Standards for Accounting and Review services promulgated by the Accounting and Review Services Committee of the American Institute of certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of information provided by management. Accordingly, we do not express an opinion a conclusion, nor provide any form of assurances on these financial statements.

Management has omitted the management discussion and analysis. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Management has not presented government-wide financial statements to display the financial position and changes in financial position of its governmental activity. Accounting principles generally accepted in the United States of America require the presentation of government-wide financial statements. The change in fund balance for the Council's governmental activity is not reasonably determinable.

Management has not presented a balance sheet for the general fund. Accounting principles generally accepted in the United States of America require the presentation of a balance sheet for each fund contained in the financial statements. The amounts that would be reported in a balance sheet of the general fund for the Council are not reasonably determinable.

Management has not presented a change in fund balance on the Statement of Revenues and Expenditures – Budget and Actual. Accounting principles generally accepted in the United States of America require the Statement of Revenues, Expenditures and Changes in Fund Balance include a presentation of changes in fund balance. The amounts that would be reported in government-wide financial statements for the Council's governmental activity is not reasonably determinable.

Management has also elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included with the financial statements, they might influence the user's conclusions about the Council's results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The accompanying original and final budget amounts presented on the General Fund Statement of Revenues and Expenditures – Budget and Actual presented for the year ending September 30, 2022 and 2021, have not been compiled or examined by us, and, accordingly, we do not express an opinion or any other form of assurance on them.

We are not independent with respect to Southwestern Illinois Flood Prevention District Council.

A handwritten signature in black ink that reads "Clifton Larson Allen LLP". The signature is written in a cursive, flowing style.

CliftonLarsonAllen LLP

St. Louis, Missouri
February 3, 2022

**SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FOUR MONTHS ENDED JANUARY 31, 2022 (Actual)
FISCAL YEAR ENDING SEPTEMBER 30, 2022 (Budget)**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
REVENUES				
Sales Tax Proceeds From Districts	\$ 14,000,000	\$ 14,000,000	\$ 5,328,959	\$ 8,671,041
Interest Income	50,000	50,000	49,427	\$ 573
Other Contributions	-	-	-	-
Total Revenues	<u>14,050,000</u>	<u>14,050,000</u>	<u>5,378,386</u>	<u>8,671,614</u>
EXPENDITURES				
Current				
Design and Construction				
Engineering Design & Construction Management	5,198,000	5,198,000	738,768	4,459,232
Construction	12,601,700	12,601,700	484,538	12,117,162
Construction and design by US ACE	500,000	500,000	-	500,000
Total Design and Construction	<u>18,299,700</u>	<u>18,299,700</u>	<u>1,223,306</u>	<u>17,076,394</u>
Professional Services				
Legal & Legislative Consulting	190,000	190,000	28,119	161,881
Financial Advisor	65,000	65,000	5,550	59,450
Bond Underwriter/Conduit Issuer	12,000	12,000	-	12,000
Total Professional Services	<u>267,000</u>	<u>267,000</u>	<u>33,669</u>	<u>233,331</u>
Refund of Surplus Funds to County FPD Accounts				
Madison County	528,170	528,170	1,295,379	(767,209)
Monroe County	47,900	47,900	122,883	(74,983)
St. Clair County	423,930	423,930	1,155,203	(731,273)
Total Refund of Surplus Funds to County	<u>1,000,000</u>	<u>1,000,000</u>	<u>2,573,465</u>	<u>(1,573,465)</u>
Debt Service				
Principal and Interest	9,474,781	9,474,781	3,651,016	5,823,765
Total Debt Service	<u>9,474,781</u>	<u>9,474,781</u>	<u>3,651,016</u>	<u>5,823,765</u>
Total Operating Expenses	<u>29,041,481</u>	<u>29,041,481</u>	<u>7,481,456</u>	<u>21,560,025</u>
General and Administrative Costs				
Salaries, Benefits	240,000	240,000	66,633	173,367
Bank Service Charges	1,000	1,000	182	818
Equipment and Software	2,000	2,000	867	1,133
Fiscal Agency Services	37,000	37,000	13,713	23,287
Audit Services	19,000	19,000	-	19,000
Meeting Expenses	1,000	1,000	-	1,000
Postage/Delivery	1,000	1,000	25	975
Printing/Photocopies	2,000	2,000	244	1,756
Professional Services	10,000	10,000	-	10,000
Supplies	3,000	3,000	152	2,848
Telecommunications/Internet	3,000	3,000	645	2,355
Travel	5,000	5,000	-	5,000
Insurance	1,000	1,000	6,098	(5,098)
Total General & Administrative Costs	<u>325,000</u>	<u>325,000</u>	<u>88,559</u>	<u>236,441</u>
Total Expenditures	<u>29,366,481</u>	<u>29,366,481</u>	<u>7,570,015</u>	<u>21,796,466</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	(15,316,481)	(15,316,481)	(2,191,629)	13,124,852
NET CHANGE IN FUND BALANCE	<u>\$ (15,316,481)</u>	<u>\$ (15,316,481)</u>	<u>\$ (2,191,629)</u>	<u>\$ 13,124,852</u>

**SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FOUR MONTHS ENDED JANUARY 31, 2021 (ACTUAL)
FISCAL YEAR ENDING SEPTEMBER 30, 2021 (Budget)**

	BUDGET		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL		FINAL BUDGET
				POSITIVE (NEGATIVE)
REVENUES				
Sales Tax Proceeds From Districts	\$ 9,427,500	\$ 9,427,500	\$ 4,277,741	\$ 5,149,759
Interest Income	350,000	350,000	112,167	237,833
Other Contributions	-	-	-	-
Total Revenues	<u>9,777,500</u>	<u>9,777,500</u>	<u>4,389,908</u>	<u>5,387,592</u>
EXPENDITURES				
Current				
Design and Construction				
Engineering Design & Construction Management	5,719,065	5,719,065	851,417	4,867,648
Construction	15,258,467	15,258,467	3,122,185	12,136,282
Construction and design by US ACE	500,000	500,000	-	500,000
Total Design and Construction	<u>21,477,532</u>	<u>21,477,532</u>	<u>3,973,602</u>	<u>17,503,930</u>
Professional Services				
Legal & Legislative Consulting	240,000	240,000	14,044	225,956
Financial Advisor	65,000	65,000	3,600	61,400
Bond Underwriter/Conduit Issuer	12,000	12,000	3,795	8,205
Total Professional Services	<u>317,000</u>	<u>317,000</u>	<u>21,439</u>	<u>295,561</u>
Refund of Surplus Funds to County FPD Accounts				
Madison County	503,360	503,360	1,028,206	(524,846)
Monroe County	47,750	47,750	97,832	(50,082)
St. Clair County	448,890	448,890	918,516	(469,626)
Total Refund of Surplus Funds to County	<u>1,000,000</u>	<u>1,000,000</u>	<u>2,044,554</u>	<u>(1,044,554)</u>
Debt Service				
Principal and Interest	9,393,082	9,393,082	3,621,265	5,771,817
Federal Interest Subsidy	-	-	-	-
Total Debt Service	<u>9,393,082</u>	<u>9,393,082</u>	<u>3,621,265</u>	<u>5,771,817</u>
Total Operating Expenses	<u>32,187,614</u>	<u>32,187,614</u>	<u>9,660,860</u>	<u>22,526,754</u>
General and Administrative Costs				
Salaries, Benefits	233,000	233,000	89,997	143,003
Bank Service Charges	1,000	1,000	199	801
Equipment and Software	2,000	2,000	308	1,692
Fiscal Agency Services	35,000	35,000	12,775	22,225
Audit Services	18,000	18,000	-	18,000
Meeting Expenses	1,000	1,000	176	824
Postage/Delivery	1,000	1,000	248	752
Printing/Photocopies	2,000	2,000	451	1,549
Professional Services	10,000	10,000	361	9,639
Supplies	3,000	3,000	218	2,782
Telecommunications/Internet	3,000	3,000	1,150	1,850
Travel	5,000	5,000	155	4,845
Insurance	1,000	1,000	516	484
Total General & Administrative Costs	<u>315,000</u>	<u>315,000</u>	<u>106,554</u>	<u>208,446</u>
Total Expenditures	<u>32,502,614</u>	<u>32,502,614</u>	<u>9,767,414</u>	<u>22,735,200</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(22,725,114)	(22,725,114)	(5,377,506)	17,347,608
NET CHANGE IN FUND BALANCE	<u>\$ (22,725,114)</u>	<u>\$ (22,725,114)</u>	<u>\$ (5,377,506)</u>	<u>\$ 17,347,608</u>

**SOUTHWESTERN ILLINOIS FLOOD PREVENTION
DISTRICT COUNCIL**

**GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL**

FIVE MONTHS ENDED FEBRUARY 28, 2022 AND 2021



CliftonLarsonAllen

CliftonLarsonAllen LLP
www.cliftonlarsonallen.com

Board Members
Southwestern Illinois Flood Prevention District Council
Collinsville, Illinois

Management is responsible for the accompanying General Fund Statement of Revenues and Expenditures of Southwestern Illinois Flood Prevention District Council (the "Council") for the five months ended February 28, 2022 and 2021, in accordance with accounting principles generally accepted in the United States of America. Management is also responsible for the accompanying financial forecast of Southwestern Illinois Flood Prevention District Council, which comprises the forecasted statements of revenues and expenditures for the year ending September 30, 2022, and the related summary of significant assumptions in accordance with guidelines for the presentation of financial forecast established by the American Institute of Certified Public Accountants (AICPA). We have performed compilation engagements in accordance with Statements on Standards for Accounting and Review services promulgated by the Accounting and Review Services Committee of the American Institute of certified Public Accountants. We did not audit or review the historical financial statements or the financial forecast nor were we required to perform any procedures to verify the accuracy or completeness of information provided by management. Accordingly, we do not express an opinion a conclusion, nor provide any form of assurances on these historical financial statements and this financial forecast.

The forecasted results may not be achieved as there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and these differences may be material. We assume no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has omitted the management discussion and analysis. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Management has not presented government-wide financial statements to display the financial position and changes in financial position of its governmental activity. Accounting principles generally accepted in the United States of America require the presentation of government-wide financial statements. The change in fund balance for the Council's governmental activity is not reasonably determinable.

Management has not presented a balance sheet for the general fund. Accounting principles generally accepted in the United States of America require the presentation of a balance sheet for each fund contained in the financial statements. The amounts that would be reported in a balance sheet of the general fund for the Council are not reasonably determinable.

Management has not presented a change in fund balance on the Statement of Revenues and Expenditures – Budget and Actual. Accounting principles generally accepted in the United States of America require the Statement of Revenues, Expenditures and Changes in Fund Balance include a presentation of changes in fund balance. The amounts that would be reported in

government-wide financial statements for the Council's governmental activity is not reasonably determinable.

Management has also elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included with the financial statements, they might influence the user's conclusions about the Council's results of operations. Accordingly, the historical financial statements and the financial forecast are not designed for those who are not informed about such matters.

The accompanying original and final budget amounts presented on the General Fund Statement of Revenues and Expenditures – Budget and Actual presented for the year ending September 30, 2022 and 2021, have not been compiled or examined by us, and, accordingly, we do not express an opinion or any other form of assurance on them.

We are not independent with respect to Southwestern Illinois Flood Prevention District Council.

A handwritten signature in black ink that reads "Clifton Larson Allen LLP". The signature is written in a cursive, flowing style.

CliftonLarsonAllen LLP

St. Louis, Missouri
March 9, 2022

**SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FIVE MONTHS ENDED FEBRUARY 28, 2022 (Actual)
FISCAL YEAR ENDING SEPTEMBER 30, 2022 (Budget)**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET
	ORIGINAL	FINAL		POSITIVE (NEGATIVE)
REVENUES				
Sales Tax Proceeds From Districts	\$ 14,000,000	\$ 14,000,000	\$ 6,722,632	\$ 7,277,368
Interest Income	50,000	50,000	53,243	(3,243)
Other Contributions	-	-	-	-
Total Revenues	<u>14,050,000</u>	<u>14,050,000</u>	<u>6,775,875</u>	<u>7,274,125</u>
EXPENDITURES				
Current				
Design and Construction				
Engineering Design & Construction	5,198,000	5,198,000	908,721	4,289,279
Management				
Construction	12,601,700	12,601,700	491,284	12,110,416
Construction and design by US ACE	<u>500,000</u>	<u>500,000</u>	-	<u>500,000</u>
Total Design and Construction	<u>18,299,700</u>	<u>18,299,700</u>	<u>1,400,005</u>	<u>16,899,695</u>
Professional Services				
Legal & Legislative Consulting	190,000	190,000	28,461	161,539
Financial Advisor	65,000	65,000	6,450	58,550
Bond Underwriter/Conduit Issuer	<u>12,000</u>	<u>12,000</u>	<u>7,017</u>	<u>4,983</u>
Total Professional Services	<u>267,000</u>	<u>267,000</u>	<u>41,929</u>	<u>225,071</u>
Refund of Surplus Funds to County FPD Accounts				
Madison County	528,170	528,170	1,295,379	(767,209)
Monroe County	47,900	47,900	122,883	(74,983)
St. Clair County	<u>423,930</u>	<u>423,930</u>	<u>1,155,203</u>	<u>(731,273)</u>
Total Refund of Surplus Funds to County	<u>1,000,000</u>	<u>1,000,000</u>	<u>2,573,465</u>	<u>(1,573,465)</u>
Debt Service				
Principal and Interest	<u>9,474,781</u>	<u>9,474,781</u>	<u>3,651,016</u>	<u>5,823,765</u>
Total Debt Service	<u>9,474,781</u>	<u>9,474,781</u>	<u>3,651,016</u>	<u>5,823,765</u>
Total Operating Expenses	29,041,481	29,041,481	7,666,414	21,375,067
General and Administrative Costs				
Salaries, Benefits	240,000	240,000	84,751	155,249
Bank Service Charges	1,000	1,000	228	772
Equipment and Software	2,000	2,000	502	1,498
Fiscal Agency Services	37,000	37,000	16,895	20,105
Audit Services	19,000	19,000	-	19,000
Meeting Expenses	1,000	1,000	150	850
Postage/Delivery	1,000	1,000	33	967
Printing/Photocopies	2,000	2,000	244	1,756
Professional Services	10,000	10,000	350	9,650
Supplies	3,000	3,000	152	2,848
Telecommunications/Internet	3,000	3,000	746	2,254
Travel	5,000	5,000	-	5,000
Insurance	<u>1,000</u>	<u>1,000</u>	<u>6,098</u>	<u>(5,098)</u>
Total General & Administrative Costs	<u>325,000</u>	<u>325,000</u>	<u>110,149</u>	<u>214,851</u>
Total Expenditures	<u>29,366,481</u>	<u>29,366,481</u>	<u>7,776,563</u>	<u>21,589,918</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(15,316,481)	(15,316,481)	(1,000,688)	(14,315,793)
NET CHANGE IN FUND BALANCE	<u>\$ (15,316,481)</u>	<u>\$ (15,316,481)</u>	<u>\$ (1,000,688)</u>	<u>\$ (14,315,793)</u>

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FIVE MONTHS ENDED FEBRUARY 28, 2021 (ACTUAL)
FISCAL YEAR ENDING SEPTEMBER 30, 2021 (Budget)

	BUDGET		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL		FINAL BUDGET
				POSITIVE (NEGATIVE)
REVENUES				
Sales Tax Proceeds From Districts	\$ 9,427,500	\$ 9,427,500	\$ 5,294,525	\$ 4,132,975
Interest Income	350,000	350,000	29,870	320,130
Other Contributions	-	-	-	-
Total Revenues	<u>9,777,500</u>	<u>9,777,500</u>	<u>5,324,395</u>	<u>4,453,105</u>
EXPENDITURES				
Current				
Design and Construction				
Engineering Design & Construction Management	5,719,065	5,719,065	1,059,589	4,659,476
Construction	15,258,467	15,258,467	3,600,800	11,657,667
Construction and design by US ACE	500,000	500,000	-	500,000
Total Design and Construction	<u>21,477,532</u>	<u>21,477,532</u>	<u>4,660,389</u>	<u>16,817,143</u>
Professional Services				
Legal & Legislative Consulting	240,000	240,000	14,501	225,499
Financial Advisor	65,000	65,000	4,500	60,500
Bond Underwriter/Conduit Issuer	12,000	12,000	7,240	4,760
Total Professional Services	<u>317,000</u>	<u>317,000</u>	<u>26,241</u>	<u>290,759</u>
Refund of Surplus Funds to County FPD Accounts				
Madison County	503,360	503,360	1,028,206	(524,846)
Monroe County	47,750	47,750	97,832	(50,082)
St. Clair County	448,890	448,890	918,516	(469,626)
Total Refund of Surplus Funds to County	<u>1,000,000</u>	<u>1,000,000</u>	<u>2,044,554</u>	<u>(1,044,554)</u>
Debt Service				
Principal and Interest	9,393,082	9,393,082	3,621,265	5,771,817
Federal Interest Subsidy	-	-	-	-
Total Debt Service	<u>9,393,082</u>	<u>9,393,082</u>	<u>3,621,265</u>	<u>5,771,817</u>
Total Operating Expenses	<u>32,187,614</u>	<u>32,187,614</u>	<u>10,352,449</u>	<u>21,835,165</u>
General and Administrative Costs				
Salaries, Benefits	233,000	233,000	103,749	129,251
Bank Service Charges	1,000	1,000	245	755
Equipment and Software	2,000	2,000	441	1,559
Fiscal Agency Services	35,000	35,000	15,355	19,645
Audit Services	18,000	18,000	-	18,000
Meeting Expenses	1,000	1,000	176	824
Postage/Delivery	1,000	1,000	248	752
Printing/Photocopies	2,000	2,000	451	1,549
Professional Services	10,000	10,000	361	9,639
Supplies	3,000	3,000	218	2,782
Telecommunications/Internet	3,000	3,000	1,303	1,697
Travel	5,000	5,000	155	4,845
Insurance	1,000	1,000	516	484
Total General & Administrative Costs	<u>315,000</u>	<u>315,000</u>	<u>123,218</u>	<u>191,782</u>
Total Expenditures	<u>32,502,614</u>	<u>32,502,614</u>	<u>10,475,667</u>	<u>22,026,947</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(22,725,114)	(22,725,114)	(5,151,272)	17,573,842
NET CHANGE IN FUND BALANCE	<u>\$ (22,725,114)</u>	<u>\$ (22,725,114)</u>	<u>\$ (5,151,272)</u>	<u>\$ 17,573,842</u>

**SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FIVE MONTHS ENDED FEBRUARY 28, 2021 (ACTUAL)
FISCAL YEAR ENDING SEPTEMBER 30, 2021 (Budget)**

Summary of Significant Assumptions

These financial forecasts present, to the best of management's knowledge and belief, the Council's expected financial position and results of operations for the forecast periods. Accordingly, the forecasts reflect its judgment as of October 1, 2021, the date of these forecasts, of the expected conditions and its expected course of action. The assumptions disclosed heron are those that management believes are significant to the forecasts. There will be usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Flood Prevention District Sales Tax Trends 2009-2021

	2009												County Share	
	Jan	Feb	March	April	May	June	July	August	Sept	October	November	December	Total	
Total Month	\$691,588	\$732,364	\$859,811	\$824,537	\$874,802	\$900,479	\$849,401	\$849,169	\$868,594	\$859,754	\$893,068	\$1,124,290	\$10,327,857	
Total Month	\$757,374	\$808,220	\$960,768	\$946,214	\$924,312	\$953,709	\$895,275	\$898,581	\$886,633	\$902,537	\$946,242	\$1,167,140	\$11,047,005	
Total Month	\$782,320	\$813,966	\$956,883	\$937,357	\$945,180	\$999,204	\$914,984	\$950,403	\$931,850	\$899,687	\$949,484	\$1,183,395	\$11,264,713	
Total Month	\$780,668	\$860,871	\$987,625	\$949,415	\$997,002	\$996,492	\$896,548	\$921,748	\$912,018	\$899,040	\$929,472	\$1,163,485	\$11,294,384	
Total Month	\$794,931	\$818,376	\$919,593	\$905,383	\$963,366	\$961,791	\$902,250	\$919,787	\$905,288	\$893,572	\$927,728	\$1,114,251	\$11,026,316	
Total Month	\$770,978	\$819,459	\$964,694	\$941,905	\$995,682	\$1,011,479	\$929,249	\$935,226	\$938,283	\$929,126	\$947,722	\$1,165,623	\$11,349,426	
Total Month	\$822,161	\$813,702	\$954,534	\$937,146	\$987,590	\$1,018,166	\$933,276	\$955,803	\$955,617	\$952,766	\$948,234	\$1,199,694	\$11,478,688	
Total Month	\$808,455	\$856,751	\$995,459	\$928,154	\$974,167	\$1,021,380	\$933,254	\$936,644	\$960,144	\$949,471	\$981,877	\$1,205,068	\$11,550,824	
Madison	\$415,258	\$430,036	\$504,211	\$491,654	\$526,342	\$520,314	\$491,546	\$503,604	\$498,967	\$498,088	\$515,011	\$590,042	\$5,985,073	49.747%
St. Clair	\$372,274	\$401,535	\$478,561	\$447,083	\$470,278	\$475,488	\$434,801	\$452,641	\$452,607	\$448,381	\$469,634	\$571,184	\$5,474,466	45.503%
Monroe	\$41,692	\$40,595	\$46,453	\$46,375	\$48,562	\$48,715	\$46,928	\$47,831	\$49,327	\$49,432	\$48,091	\$57,529	\$571,530	4.750%
Total Month	\$829,224	\$872,167	\$1,029,226	\$985,112	\$1,045,182	\$1,044,517	\$973,275	\$1,004,076	\$1,000,900	\$995,901	\$1,032,735	\$1,218,755	\$12,031,070	
Cumulative Total	\$829,224	\$1,701,391	\$2,730,617	\$3,715,729	\$4,760,911	\$5,805,428	\$6,778,703	\$7,782,779	\$8,783,679	\$9,779,580	\$10,812,315	\$12,031,070		
% change/month	2.57%	1.80%	3.39%	6.14%	7.29%	2.27%	4.29%	7.20%	4.24%	4.89%	5.18%	1.14%		
% change/total	2.57%	2.17%	2.63%	3.54%	4.34%	3.96%	4.01%	4.41%	4.39%	4.44%	4.51%	4.16%		

Flood Prevention District Sales Tax Trends 2009-2021

2018

	Jan	Feb	March	April	May	June	July	August	Sept	October	November	December	Total
Madison	\$443,850	\$446,844	\$534,938	\$504,589	\$559,962	\$545,446	\$513,918	\$523,807	\$504,297	\$520,584	\$529,285	\$582,616	\$6,210,136
St. Clair	\$396,750	\$397,343	\$483,255	\$441,038	\$487,559	\$491,515	\$446,749	\$464,302	\$454,152	\$453,626	\$478,027	\$553,293	\$5,547,610
Monroe	\$43,425	\$40,823	\$48,929	\$47,933	\$54,616	\$50,298	\$49,686	\$48,134	\$49,971	\$53,079	\$48,778	\$55,188	\$590,860
Total Month	\$884,025	\$885,009	\$1,067,122	\$993,560	\$1,102,138	\$1,087,259	\$1,010,353	\$1,036,244	\$1,008,420	\$1,027,289	\$1,056,091	\$1,191,097	\$12,348,606
Cumulative Total	\$884,025	\$1,769,033	\$2,836,155	\$3,829,715	\$4,931,852	\$6,019,112	\$7,029,465	\$8,065,709	\$9,074,129	\$10,101,418	\$11,157,509	\$12,348,606	
% change/month	6.61%	1.47%	3.68%	0.86%	5.45%	4.09%	3.81%	3.20%	0.75%	3.15%	2.26%	-2.27%	
% change/total	6.61%	3.98%	3.87%	3.07%	3.59%	3.68%	3.70%	3.64%	3.31%	3.29%	3.19%	2.64%	2.64%

2019

	Jan	Feb	March	April	May	June	July	August	Sept	October	November	December	Total
Madison	\$440,766	\$292,073	\$541,776	\$564,760	\$566,362	\$544,462	\$527,639	\$526,931	\$511,146	\$535,370	\$522,630	\$600,778	\$6,174,691
St. Clair	\$372,163	\$384,592	\$481,112	\$452,586	\$483,774	\$478,864	\$449,788	\$464,817	\$460,785	\$458,317	\$468,266	\$551,365	\$5,506,430
Monroe	\$43,983	\$39,680	\$50,326	\$51,795	\$53,953	\$47,416	\$49,435	\$46,984	\$46,829	\$48,537	\$49,992	\$56,827	\$585,757
Total Month	\$856,912	\$716,345	\$1,073,214	\$1,069,141	\$1,104,088	\$1,070,741	\$1,026,862	\$1,038,732	\$1,018,760	\$1,042,225	\$1,040,888	\$1,208,970	\$12,266,878
Cumulative Total	\$856,912	\$1,573,257	\$2,646,470	\$3,715,611	\$4,819,699	\$5,890,441	\$6,917,303	\$7,956,035	\$8,974,795	\$10,017,020	\$11,057,908	\$12,266,878	
% change/month	-3.07%	-19.06%	0.57%	7.61%	0.18%	-1.52%	1.63%	0.24%	1.03%	1.45%	-1.44%	1.50%	
% change/total	-3.07%	-11.07%	-6.69%	-2.98%	-2.27%	-2.14%	-1.60%	-1.36%	-1.09%	-0.84%	-0.89%	-0.66%	-0.66%

2020

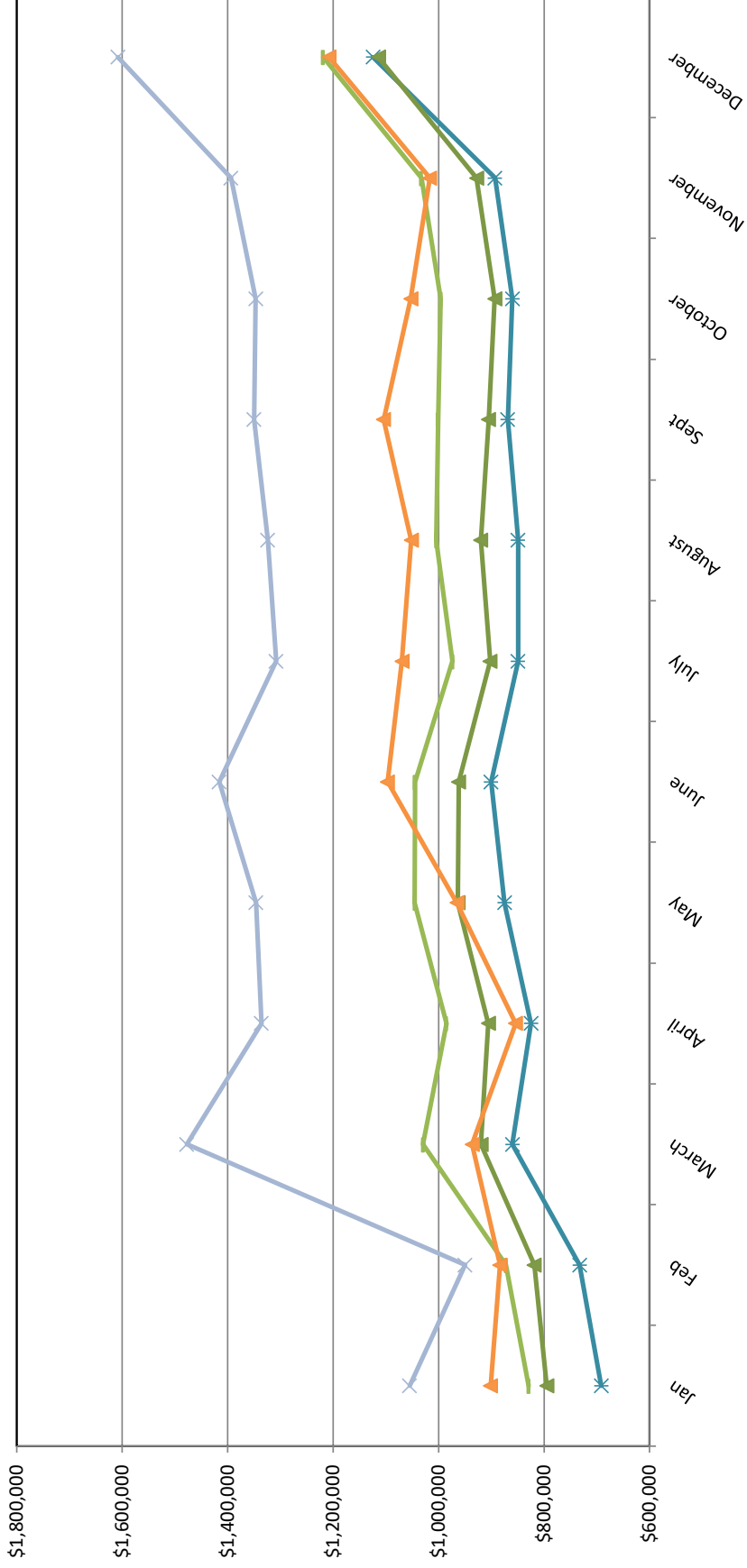
	Jan	Feb	March	April	May	June	July	August	Sept	October	November	December	Total
Madison	\$472,182	\$466,118	\$493,289	\$467,218	\$530,655	\$571,977	\$555,247	\$560,776	\$592,392	\$551,653	\$529,715	\$620,174	\$6,411,394
St. Clair	\$385,272	\$377,521	\$396,834	\$341,150	\$386,103	\$473,350	\$463,828	\$442,181	\$461,983	\$450,531	\$438,124	\$529,077	\$5,145,953
Monroe	\$44,081	\$39,874	\$45,921	\$45,337	\$48,466	\$51,284	\$50,068	\$48,676	\$50,084	\$50,322	\$48,945	\$58,392	\$581,449
Total Month	\$901,535	\$883,512	\$936,044	\$853,705	\$965,224	\$1,096,611	\$1,069,143	\$1,051,633	\$1,104,459	\$1,052,506	\$1,016,784	\$1,207,643	\$12,138,797
Cumulative Total	\$901,535	\$1,785,047	\$2,721,090	\$3,574,795	\$4,540,019	\$5,636,629	\$6,705,772	\$7,757,405	\$8,861,864	\$9,914,370	\$10,931,154	\$12,138,797	
% change/month	5.21%	23.34%	-12.78%	-20.15%	-12.58%	2.42%	4.12%	1.24%	8.41%	0.99%	-2.32%	-0.11%	
% change/total	5.21%	13.46%	2.82%	-3.79%	-5.80%	-4.31%	-3.06%	-2.50%	-1.26%	-1.02%	-1.15%	-1.04%	-1.04%

2021

	Jan	Feb	March	April	May	June	July	August	Sept	October	November	December	Total
Madison	\$546,481	\$484,478	\$750,438	\$680,316	\$684,154	\$715,483	\$661,885	\$675,087	\$677,612	\$688,793	\$707,836	\$791,608	\$8,064,172
St. Clair	\$453,593	\$417,069	\$657,225	\$590,473	\$595,146	\$633,500	\$581,052	\$582,728	\$608,619	\$588,396	\$614,462	\$735,438	\$7,057,701
Monroe	\$54,905	\$48,107	\$69,770	\$65,305	\$67,044	\$66,892	\$65,032	\$66,336	\$63,826	\$69,594	\$71,374	\$81,079	\$789,264
Total Month	\$1,054,979	\$949,654	\$1,477,433	\$1,336,095	\$1,346,344	\$1,415,874	\$1,307,969	\$1,324,151	\$1,350,056	\$1,346,783	\$1,393,672	\$1,608,126	\$15,911,137
Cumulative Total	\$1,054,979	\$2,004,633	\$3,482,066	\$4,818,161	\$6,164,505	\$7,580,379	\$8,888,348	\$10,212,499	\$11,562,555	\$12,909,339	\$14,303,011	\$15,911,137	
% change/month	17.02%	7.49%	57.84%	56.51%	39.49%	29.11%	22.34%	25.91%	22.24%	27.96%	37.07%	33.16%	
% change/total	17.02%	12.30%	27.97%	34.78%	35.78%	34.48%	32.55%	31.65%	30.48%	30.21%	30.85%	31.08%	31.08%

Flood Prevention District Sales Tax Trends 2009-2021

Monthly Receipts 2009-2013-2017-2020-2021



**SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
SUPPLEMENTARY SUPPORTING SCHEDULE
BANK TRANSACTIONS
November 30, 2021**

Beginning Bank Balance as of November 1, 2021 **\$ 1,217,656.81**
Receipts

Busey Bank	11/15/2021	Admin Transfer	20,855.15
Busey Bank	11/15/2021	Construction Transfer	275,098.31
Busey Bank	11/30/2021	Interest	45.27

\$ 295,998.73

Disbursements

Wood Environmental	11/10/2021	Construction	163,344.49
AT&T	11/15/2021	Telephone/Tablet	100.41
CliftonLarsonAllen LLP	11/08/2021	Fiscal Agent	1,354.50
Busey Bank	11/30/2021	Wire Fee	15.00
Busey Bank	11/30/2021	Wire Fee	15.00
East-West Gateway Council of Governments	11/30/2021	Supervisor Mgmt Services	18,996.85
Husch Blackwell	11/08/2021	Legal	6,868.80
Busey Bank	11/30/2021	Bank Fee	15.45
Columbia Capital	11/30/2021	Financial Advisor	900.00
USPS	11/30/2021	Postage	8.70
CliftonLarsonAllen LLP	11/30/2021	Fiscal Agent	4,231.50
USPS	11/15/2021	Postage	15.90
Spire	11/19/2021	Construction	102,292.02
Sprague & Urban, Attorneys at Law	11/10/2021	Legal	675.00
Harold Lindorst & Sons	11/16/2021	Design & Construction	100.00
Cost Less Copy Center	11/16/2021	Printing & Copying	244.09
Thomas E. Schooley Law Offices	11/30/2021	Legal	918.00

\$ 300,095.71

\$ 1,213,559.83

**SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
SUPPLEMENTARY SUPPORTING SCHEDULE
BANK TRANSACTIONS
December 31, 2021**

Beginning Bank Balance as of December 1, 2021			\$ 1,213,559.83
Receipts			
Busey Bank	12/07/2021	Admin Transfer	7,187.27
Busey Bank	12/07/2021	Construction Transfer	165,487.28
Busey Bank	12/31/2021	Interest	49.70
			\$ 172,724.25
Disbursements			
Wood Environmental	12/08/2021	Construction	138,139.23
AT&T	12/10/2021	Telephone/Tablet	100.41
CliftonLarsonAllen LLP	12/13/2021	Fiscal Agent	1,354.50
Busey Bank	12/17/2021	Wire Fee	15.00
Busey Bank	12/17/2021	Wire Fee	15.00
East-West Gateway Council of Governments	12/20/2021	Supervisor Mgmt Services	16,406.41
Husch Blackwell	12/07/2021	Legal	17,493.05
Busey Bank	12/31/2021	Bank Fee	16.35
Columbia Capital	12/07/2021	Financial Advisor	900.00
Travelers CL Remittance Center	12/10/2021	Insurance	5,580.00
CliftonLarsonAllen LLP	12/31/2021	Fiscal Agent	1,354.50
Prairie Dupont Levee and Sanitary Dist	12/10/2021	Construction	8,955.00
Walmart	12/07/2021	Supplies	35.97
CDW	12/08/2021	Supplies	116.39
			\$ 190,481.81
			\$ 1,195,802.27

**SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
SUPPLEMENTARY SUPPORTING SCHEDULE
BANK TRANSACTIONS
January 31, 2022**

Beginning Bank Balance as of January 1, 2022			\$ 1,195,802.27
Receipts			
Busey Bank	01/21/2022	Admin Transfer	35,292.63
Busey Bank	01/21/2022	Construction Transfer	544,982.01
Busey Bank	01/31/2022	Interest	43.58
			\$ 580,318.22
Disbursements			
Wood Environmental	01/12/2022	Construction	178,209.61
AT&T	01/13/2022	Telephone/Tablet	100.01
Keller Construction Inc	01/13/2022	Construction	353,367.20
Busey Bank	01/21/2022	Wire Fee	15.00
Busey Bank	01/21/2022	Wire Fee	15.00
East-West Gateway Council of Governments	01/13/2022	Supervisor Mgmt Services	17,413.72
Husch Blackwell	01/20/2022	Legal	2,345.10
Busey Bank	01/31/2022	Bank Fee	15.00
Columbia Capital	01/27/2022	Financial Advisor	900.00
Adobe	01/25/2022	Software	191.12
Zoom Video Communications Inc	01/25/2022	Software	149.90
LogMeIn, Inc.	01/26/2022	Software	349.99
Wyss Real Estate	01/20/2022	Legal	11,060.10
Hostgator.com	01/13/2022	Domain	17.99
Hostgator.com	01/22/2022	Domain	18.99
			\$ 564,168.73
			\$ 1,211,951.76

**SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
SUPPLEMENTARY SUPPORTING SCHEDULE
BANK TRANSACTIONS
February 28, 2022**

Beginning Bank Balance as of February 1, 2022			\$ 1,211,951.76
Receipts			
Busey Bank	02/23/2022	Admin Transfer	4,371.42
Busey Bank	02/23/2022	Construction Transfer	184,958.20
Busey Bank	02/28/2022	Interest	42.49
			\$ 189,372.11
Disbursements			
Wood Environmental	02/08/2022	Construction	169,953.40
AT&T	02/22/2022	Telephone/Tablet	76.45
AT&T	02/22/2022	Telephone/Tablet	23.50
CliftonLarsonAllen LLP	02/16/2022	Fiscal Agent	4,063.51
Busey Bank	02/23/2022	Wire Fee	15.00
Busey Bank	02/23/2022	Wire Fee	15.00
East-West Gateway Council of Governments	02/23/2022	Supervisor Mgmt Services	18,118.33
Husch Blackwell	02/22/2022	Legal	6,745.60
Busey Bank	02/28/2022	Bank Fee	15.60
Columbia Capital	02/25/2022	Financial Advisor	900.00
CliftonLarsonAllen LLP	02/23/2022	Fiscal Agent	1,827.00
UMB Bank, NA	02/03/2022	Bond Trustee Fee - B Bonds	1,770.20
UMB Bank, NA	02/03/2022	Bond Trustee Fee - A Bonds	1,786.10
UMB Bank, NA	02/16/2022	Bond Trustee Fee	3,460.90
Thomas E Schooley Law Offices	02/14/2022	Legal	342.00
Microsoft Office	02/03/2022	Equipment & Software	108.09
Copemic	02/03/2022	Equipment & Software	27.08
USPS	02/17/2022	Postage	8.70
			\$ 209,256.46
			\$ 1,192,067.41



Memo to: Board of Directors
From: Chuck Ewert
Subject: Design and Construction Update
Date: March 14, 2022

Attached is Wood's Design and Construction Update, which Jon Omvig will present at the meeting.

Recommendation: Accept the March Design and Construction Update by Wood Environment & Infrastructure Solutions, Inc.



Progress Report March 16, 2022

Southwestern Illinois Levee Systems

By Jon Omvig

woodplc.com



Authorized Level (~500-Year) Design

Wood River (Bid Packages 8, 9, & 10)

- Bid Package 8
 - **Submittal Reviews are underway**
- Bid Packages 9
 - Currently being coordinated with USACE
 - 1 large seepage berm in Roxanna
- Bid Package 10
 - Because cost share requirements will have been met, this package is not anticipated to be designed/constructed by FPD Council.



Authorized Level (~500-Year) Design

MESD (Bid Packages 11, 12, 14A, 14B, 18 & 18A)

- Bid Packages 11
 - Submitted to USACE for ATR Review on June 28, 2021.
 - **ATR Anticipated to be complete at the end of March**
 - **Anticipated award in July 2022**
- Bid Package 12
 - Being Designed/Constructed by USACE
 - Land acquisition is underway



Authorized Level (~500-Year) Design

MESD (Bid Packages 11, 12, 14A, 14B, 18 & 18A)

- Bid Package 14A
 - **USACE is reviewing closeout documentation**
- Bid Package 14B
 - Filter Blanket Under I-70 Bridge
 - Construction Postponed until USACE MESD Deep Cutoff Wall Project is complete
 - ROW Acquisition is underway



Authorized Level (~500-Year) Design

MESD (Bid Packages 11, 12, 14A, 14B, 18 & 18A)

- Bid Package 18
 - Construction is complete
 - Closeout documentation is underway
- Bid Package 18A
 - Pump Station Work in Cahokia, IL
 - Scope is being developed and will be coordinated with USACE.

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A presentation by Wood.



Authorized Level (~500-Year) Design

Prairie du Pont & Fish Lake (Bid Packages 15, 16, & 17)

- Continue working with USACE to validate solutions.
- 100% FPD Council funded design and construction (No Federal match)
- Environmental permitting coordination with USACE is underway.
- Lab Work is ongoing for Summer 2021 borings
- Phase III Drilling Plan submitted Oct. 10, 2021

6

A presentation by Wood.



wood.

woodplc.com



Memo to: Board of Directors
From: Chuck Ewert
Subject: Fiscal Year 2021 Audit Report and Financial Statements
Date: March 14, 2022

Attached is the fiscal year 2021 audit report and financial statements prepared by our auditor, Scheffel Boyle. Mr. Michael Brokering of the firm will be at our March Board meeting to present the report and answer questions.

The report will be submitted to the county boards as required by our authorizing legislation and submitted to the bond rating agencies to meet their requirements.

Recommendation: Accept the Fiscal Year 2021 Audit Report and Financial Statements and forward copies to the counties and to the bond rating agencies.

SOUTHWESTERN ILLINOIS FLOOD
PREVENTION DISTRICT COUNCIL

ANNUAL FINANCIAL REPORT

YEAR ENDED SEPTEMBER 30, 2021

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
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ALTON EDWARDSVILLE BELLEVILLE HIGHLAND
JERSEYVILLE COLUMBIA CARROLLTON

INDEPENDENT AUDITOR'S REPORT

To the Southwestern Illinois Flood
Prevention District Council

We have audited the accompanying financial statements of the governmental activities and major fund of the Southwestern Illinois Flood Prevention District Council (the Council) as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and major fund of the Southwestern Illinois Flood Prevention District Council, as of September 30, 2021, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



Edwardsville, Illinois
February 9, 2022

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2021

This section of the Southwestern Illinois Flood Prevention District Council's (the Council) annual financial report offers a narrative overview and analysis of the financial activities during the fiscal year ended September 30, 2021. It should be read in conjunction with the Council's financial statements, which follow this section.

Southwestern Illinois Flood Prevention District Council's Overview

The formation of the Council was authorized by the Illinois Flood Prevention District Act (70 ILCS 750). The Council was formed in June of 2009 by an intergovernmental agreement between county flood prevention districts in Madison, St. Clair and Monroe counties and is governed by a nine member Board of Directors, three from each county. The Council's fiscal year end is September 30. The purpose of the Council is to finance, design and manage the reconstruction of the flood protection systems along the Mississippi River in the Illinois counties of Madison, St. Clair and Monroe. The Council's activities are funded by a ¼ cent sales tax collected in the three counties.

Required Financial Statements

This discussion and analysis is intended to serve as an introduction to the Council's basic financial statements. The Council's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

The government-wide financial statements report information of the Council using accounting methods similar to those used by private sector companies and offer short and long-term financial information about the fiscal year 2021.

The statement of net position presents information on all of the assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Council is improving or deteriorating.

The current year's revenue and expenses are accounted for in the statement of activities regardless of when cash is received or paid. All of the operations and programs are included here.

The fund-based financial statements consist of a series of statements that provide information about the Council's only governmental fund, the general fund.

Governmental fund financial statements are prepared using the current financial resources measurement focus and modified accrual basis of accounting. The statements consist of a balance sheet and statement of revenues, expenditures, and changes in fund balance.

The fund financial statements include reconciliations between the government-wide and fund financial statements because of the differences in basis of accounting. The differences are primarily in how capital assets and bonds are treated and the timing for recording some revenues and expenses.

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the financial statements.

Financial Analysis of the Council's Government-Wide Financial Statements

Net position as of September 30, 2021, was an overall deficit of (\$114,332,209), a decrease of \$361,694 compared to an overall deficit of (\$113,970,515) as of September 30, 2020.

Total assets and liabilities reflect the issuance of the various bonds to finance the levee improvements in the Illinois counties of Madison, St. Clair, and Monroe.

Condensed Statement of Net Position (Compared to 2020)

	<u>2021</u>	<u>2020</u>	<u>Difference</u>
Current Assets	\$ 28,148,467	\$ 33,630,709	\$ (5,482,242)
Noncurrent Assets	12,367,089	12,444,261	(77,172)
Total Assets	<u>\$ 40,515,556</u>	<u>\$ 46,074,970</u>	<u>\$ (5,559,414)</u>
Current Liabilities	\$ 9,510,313	\$ 10,280,332	\$ (770,019)
Long-Term Liabilities	145,337,452	149,765,153	(4,427,701)
Total Liabilities	<u>\$ 154,847,765</u>	<u>\$ 160,045,485</u>	<u>\$ (5,197,720)</u>
Net Investment in Capital Assets	\$ 672	\$ 954	\$ (282)
Restricted	29,865,667	35,544,599	(5,678,932)
Unrestricted (Deficit)	(144,198,548)	(149,516,068)	5,317,520
Total Net Position (Deficit)	<u>\$ (114,332,209)</u>	<u>\$ (113,970,515)</u>	<u>\$ (361,694)</u>
Total Liabilities and Net Position	<u>\$ 40,515,556</u>	<u>\$ 46,074,970</u>	<u>\$ (5,559,414)</u>

Statement of Activities (Compared to 2020)

	<u>2021</u>	<u>2020</u>	<u>Difference</u>
Revenues			
District Sales Tax	\$ 14,839,488	\$ 12,153,947	\$ 2,685,541
Less: Return of Excess Sales Tax to Districts	(4,276,736)	(3,621,918)	(654,818)
Investment Income	60,989	782,444	(721,455)
Total Revenues	<u>\$ 10,623,741</u>	<u>\$ 9,314,473</u>	<u>\$ 1,309,268</u>
Expenses			
General and Administration	\$ 289,058	\$ 271,285	\$ 17,773
Design and Construction	5,518,292	7,876,789	(2,358,497)
Professional Services	62,517	191,188	(128,671)
Interest and Fiscal Charges (Net of Subsidy)	5,115,568	6,875,070	(1,759,502)
Total Expenses	<u>\$ 10,985,435</u>	<u>\$ 15,214,332</u>	<u>\$ (4,228,897)</u>
Change in Net Position	\$ (361,694)	\$ (5,899,859)	\$ 5,538,165
Net Position (Deficit) - Beginning of Year	(113,970,515)	(108,070,656)	(5,899,859)
Net Position (Deficit) - End of Year	<u>\$ (114,332,209)</u>	<u>\$ (113,970,515)</u>	<u>\$ (361,694)</u>

Current assets decreased by \$5,559,414 due to expenditure of design and construction activities and debt service payments on bonds.

Noncurrent assets decreased by \$77,172 due to payment on reimbursement receivable from East St. Louis.

Current liabilities decreased by \$770,019 due to timing of construction payables related to 500-year improvements project.

Long-term liabilities decreased by \$4,427,701 due to bond principal payments and bond premium/discount amortization.

District sales tax increased by \$2,685,541 due to the passage of “Leveling the Playing Field” Act in Illinois. These receipts represent the ¼ cent sales tax collected in Madison, St. Clair and Monroe County Flood Prevention Districts.

Under the terms of the bond indenture, all flood prevention district sales tax is remitted to the bond trustee by the State of Illinois. After payment of principal, interest and other costs, any excess sales tax is sent by the trustee to the county flood prevention districts in an amount proportional to the sales tax collections in each county. This reimbursement totaled \$4,276,736, an increase of \$654,818. This increase is due to the increase in sales tax revenues along with debt service savings under the 2020 series bond issue.

Investment income decreased by \$721,455 due to continued reductions in investments balances from construction expenditures and fluctuations in investment income based on financial market conditions.

Overall expenditures decreased by \$4,228,897. Design and construction costs for the levee improvements and professional fees decreased by \$2,487,168 due to the prior year \$2.5 million payment to MESD for work on the MESD levee system. Interest and fiscal charges decreased \$1,759,502 due to debt service savings under the 2020 series bond issue. The remaining net increase was due to changes in general and administration.

Financial Analysis of the Council’s Fund Financial Statements

The financial analysis of the Council’s governmental fund is not provided since the differences are primarily in how capital assets and bonds are treated and the timing for recording some revenues and expenses. The difference in the net change in net position/fund balance between the government-wide and fund financial statements is \$4,383,329, which is primarily the result of the repayment of bonds (net of amortization of bond premiums and discounts). The repayment of bonds (net of amortization of bond premiums and discounts) is reported as an expenditure in the governmental funds but as a reduction of principal outstanding in the statement of net position.

General Fund Budgetary Highlights

Actual General Fund revenues are \$1,740,143 above the final budget amount and actual expenditures are \$16,239,948 below the final budget. The significant variance in budgeted revenues is due to additional sales tax (net of return of excess sales tax to districts) as a result of the passage of “Leveling the Playing Field” Act in Illinois noted above. The significant variance in budgeted expenditures is due to \$16 million in less design and construction expenditures.

Long-Term Debt

The Council issued \$94,195,000 of revenue bonds in fiscal year 2011 and an additional \$83,835,000 of revenue bonds in fiscal year 2016. In 2020, the Council issued \$60,970,000 of senior revenue bonds for the purpose of refunding the remaining series 2010 revenue bonds. The maturity of the bonds varies through 2041. See the accompanying financial statement notes for additional information related to outstanding debt.

Economic Conditions

The Council continues to rely on the ¼ cent sales tax collected in the three Illinois counties of Madison, Monroe, and St. Clair. With COVID-19, estimated sales tax receipts for FY 2021 were reduced by 25%, to 9.4 million dollars. Fortunately, due to the state of Illinois passing the “Leveling the Playing Field Act” the forecasted reduction didn’t occur and receipts for FY 2021 were \$14 million. Sales tax receipts for FY 2022 are currently projected to be \$15.7 million.

The construction of the 100-year levee system improvements along the Mississippi River in the three counties has been completed. The total construction cost for the eleven construction bid packages was \$74,763,497. On April 29, 2019, FEMA accepted the MESD Levee System as structurally sound. On November 14, 2019, FEMA issued their letter of continued accreditation for the Prairie Du Pont/Fish Lake Levee System. On March 25, 2021 FEMA issued letters of continued accreditation for the Wood River East & West Forks Levee System the Lower Wood River Levee System. On March 19, 2021, FEMA issued their letter of continued accreditation for the Upper Wood River Levee System. The Council anticipates a letter of continued accreditation for the MESD Levee System this April.

The Council continues concentrating on the design and construction of the most critical and cost-effective projects to restore the federal Authorized Level of flood protection in the Metro-East. Fiscal year 2022 will be a year of continued design. Lengthy review processes by the Corps of Engineers has delayed the start of construction of the Council’s next construction project. The council anticipates numerous construction projects in FY 2023.

With the recent increasing sales tax receipts and the ability to issue additional bonds (if needed), we remain confident that the Council’s financial position is strong to complete the overall project and provide the Metro-East area with the authorized level (500-year) of flood protection.

Contacting the Council’s Financial Management

This financial report is designed to provide a general overview of the Council’s finances for all those with an interest in the Council. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Chief Supervisor of Construction and the Works, Southwestern Illinois Flood Prevention District Council, 104 United Drive, Collinsville, IL 62234.

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
STATEMENT OF NET POSITION
SEPTEMBER 30, 2021

	<u>Governmental Activities</u>
<u>ASSETS:</u>	
Current Assets:	
Cash and Investments	\$ 25,008,050
Accounts Receivable, Net	2,959,950
Reimbursements Receivable - East St. Louis	76,890
Interest Receivable	100,577
Prepaid Expenses	3,000
Total Current Assets	<u>\$ 28,148,467</u>
Noncurrent Assets:	
Investments - Bond Reserve	\$ 11,905,077
Reimbursements Receivable - East St. Louis	461,340
Capital Assets, Net of Accumulated Depreciation	672
Total Noncurrent Assets	<u>\$ 12,367,089</u>
Total Assets	<u><u>\$ 40,515,556</u></u>
<u>LIABILITIES AND NET POSITION:</u>	
Current Liabilities:	
Accounts Payable	\$ 3,198,132
Accrued Interest	2,682,181
Bonds Payable	3,630,000
Total Current Liabilities	<u>\$ 9,510,313</u>
Noncurrent Liabilities:	
Bonds Payable (Net of Current Portion)	<u>\$ 145,337,452</u>
Total Liabilities	<u>\$ 154,847,765</u>
Net Position:	
Net Investment in Capital Assets	\$ 672
Restricted for:	
Capital Projects	16,409,663
Debt Service	1,550,927
Bond Reserve	11,905,077
Unrestricted (Deficit)	(144,198,548)
Total Net Position (Deficit)	<u>\$ (114,332,209)</u>
Total Liabilities and Net Position	<u><u>\$ 40,515,556</u></u>

See accompanying notes to the basic financial statements.

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2021

<u>Function/Programs</u>	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Total Governmental Activities</u>	<u>Net (Expense) Revenue and Changes in Net Assets</u>
			<u>Program Revenues</u>			<u>Primary Government</u>
Primary Government						
Governmental Activities:						
General and Administrative	\$ 289,058	-	-	-	\$ (289,058)	
Design and Construction	5,518,292	-	-	-	(5,518,292)	
Professional Services	62,517	-	-	-	(62,517)	
Interest and Fiscal Charges (Net of Subsidy)	5,115,568	-	-	-	(5,115,568)	
Total Governmental Activities	<u>\$ 10,985,435</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,985,435)</u>	
General Revenues:						
District Sales Tax					\$ 14,839,488	
Less: Return of Excess Sales Tax to Districts					(4,276,736)	
Investment Income					60,989	
Total General Revenues					<u>\$ 10,623,741</u>	
Changes in Net Position						
Net Position (Deficit) - Beginning					\$ (361,694)	
Net Position (Deficit) - Ending					<u>(113,970,515)</u>	
					<u>\$ (114,332,209)</u>	

See accompanying notes to the basic financial statements.

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
BALANCE SHEET - GOVERNMENTAL FUND
SEPTEMBER 30, 2021

ASSETS	
Cash and Investments	\$ 36,913,127
Accounts Receivable, Net	2,959,950
Interest Receivable	100,577
Prepaid Expenses	<u>3,000</u>
Total Assets	<u>\$ 39,976,654</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE	
Liabilities:	
Accounts Payable	<u>\$ 3,198,132</u>
Deferred Inflows of Resources:	
Unearned Revenue - Sales Tax	<u>\$ 1,009,314</u>
Fund Balance:	
Nonspendable	\$ 3,000
Restricted	32,547,848
Unassigned	<u>3,218,360</u>
Total Fund Balance	<u>\$ 35,769,208</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 39,976,654</u>

See accompanying notes to the basic financial statements.

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUND
TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2021

Total governmental fund balance	\$ 35,769,208
Amounts reported for governmental activities in the statement of net position are different because:	
Sales tax proceeds from districts (net of return of excess sales tax to districts) received more than sixty days after the end of the fiscal year are not financial resources and therefore are reported in the governmental funds as unearned revenue.	1,009,314
Reimbursements received more than sixty days after the end of the fiscal year are not financial resources and therefore are not reported in the governmental funds.	538,230
Capital assets used in the governmental activities are not financial resources and, therefore are not reported in the funds.	672
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds.	
Bonds payable - current	(3,630,000)
Bonds payable - noncurrent	(145,337,452)
Accrued Interest	<u>(2,682,181)</u>
Net position (deficit) of governmental activities	<u>\$ (114,332,209)</u>

See accompanying notes to the basic financial statements.

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - GOVERNMENTAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021

REVENUES:	
District Sales Tax	\$ 14,593,891
Less: Return of Excess Sales Tax to Districts	(4,214,127)
Reimbursements - East St. Louis	76,890
Investment Income	<u>60,989</u>
Total Revenues	<u>\$ 10,517,643</u>
EXPENDITURES:	
Current:	
General and Administrative	\$ 288,776
Design and Construction	5,518,292
Professional Services	62,517
Debt Service:	
Principal	3,420,000
Interest	<u>5,973,081</u>
Total Expenditures	<u>\$ 15,262,666</u>
NET CHANGE IN FUND BALANCE	\$ (4,745,023)
FUND BALANCE:	
Beginning of Year	<u>40,514,231</u>
End of Year	<u><u>\$ 35,769,208</u></u>

See accompanying notes to the basic financial statements.

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUND
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2021

Net change in fund balance - total governmental funds	\$ (4,745,023)
Amounts reported for governmental activities in the statement of activities are different because:	
Sales tax proceeds from districts (net of return of excess sales tax to districts) received more than sixty days after the end of the fiscal year are reported as unearned revenue in the governmental funds. However, in the government-wide financial statements this is treated as revenues.	182,988
Proceeds from reimbursements receivable is revenue in the governmental funds, but the proceeds reduces reimbursements receivable in the statement of net position.	(76,890)
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period.	(282)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items:	
Principal payments	3,420,000
Amortization of bond premiums and discounts	797,701
Changes in accrued interest	59,812
Change in net position of governmental activities	<u>\$ (361,694)</u>

See accompanying notes to the basic financial statements.

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Southwestern Illinois Flood Prevention District Council (the Council) was formed in June 2009 as authorized by the Illinois Flood Prevention Council Act (70 ILCS 750). The Council is responsible for the reconstruction of flood protection systems along the Mississippi River in parts of three Illinois counties - Madison, St. Clair, and Monroe; and four levee districts – Fish Lake, Prairie DuPont, Metro East Sanitary District, and Wood River.

The accounting policies of the Council conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The accepted standard setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB). The following is a summary of the significant accounting policies:

A. Reporting Entity

The Council defines its reporting entity in accordance with provisions established by the Governmental Accounting Standards Board (GASB). GASB requirements for inclusion of component units are based upon whether the Council's governing body has a significant amount of financial accountability for another entity.

The following criteria have been developed to determine whether related organizations should be included within the financial reporting entity. The criteria include, but are not limited to, whether the Council exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public services, and special financing relationships.

The Council has determined that no other outside agency meets any of the above criteria (except scope of public service) and therefore, no other agency has been included as a component unit in the Council's financial statements. The Council is not a component unit of any other government.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Currently, the Council does not have any business-type activities.

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Fund Accounting

The accounts of the Council are organized on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions.

Funds are classified into three categories: governmental, proprietary, and fiduciary. The Council does not have any proprietary and fiduciary funds.

Governmental Funds

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general fixed assets (capital projects funds) and the servicing of debt (debt service funds). The general fund is used to account for all activities of the general government not accounted for in some other fund.

The Council reports the following major governmental funds:

General Fund - The General Fund is the operating fund of the Council. It accounts for all financial resources that are not required to be accounted for in another fund. It is currently the only fund of the Council.

D. Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers revenues to be available if collected within 60 days of the end of the current fiscal year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, interest on long-term debt is recognized when paid. Allocations of costs, such as depreciation and amortization, are not recognized in the governmental funds.

As part of the bond covenants, sales tax collected is forwarded directly from the State of Illinois to the Council's Sales Tax Fund and held in trust to comply with required reserves and sinking fund requirements until all bonds have matured. After meeting bond requirements and any administrative costs, residual (excess) funds are remitted back to the individual districts on a monthly basis and reported as a decrease in sales tax collected.

E. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

F. Cash and Investments

The Council has defined cash to include cash on hand and demand deposits.

Investments are stated at fair value and are comprised of money market mutual funds, U.S. Treasury securities, Agency securities, and a repurchase agreement. Investment income is stated net of amortization of municipal bond premiums and discounts.

G. Receivables

All receivables are reported net of estimated return of excess sales tax to Districts and allowance for doubtful accounts. As of September 30, 2021, the Council's estimated return of excess sales tax to Districts and allowance for doubtful accounts was \$1,022,226.

H. Prepaid Expenses

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid expenses.

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

I. Capital Assets

Capital assets, which include equipment and software, are reported in the government-wide financial statements. All capital assets are defined by the Council as assets with an initial, individual cost of more than \$200. Fixed assets are valued at cost.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Assets capitalized are depreciated using the straight-line method. Estimated useful lives are as follows: software (3 years), equipment (3-5 years), and furniture (10 years).

J. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed in the year incurred and reported as debt service expenditures.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as an other financing source. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance cost, whether or not withheld from the actual debt proceeds received are reported as debt service expenditures.

K. Net Position

Net position is the difference between assets and deferred outflows of resources, and liabilities and deferred inflows of resources. Net investment in capital assets is capital assets, less accumulated depreciation and any outstanding debt related to the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. When an expense is incurred for purposes for which both restricted and unrestricted net position is available, the Council applies the expense to restricted resources first.

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

L. Fund Balance

According to Government Accounting Standards, fund balance is to be classified into five major classifications; nonspendable fund balance, restricted fund balance, committed fund balance, assigned fund balance, and unassigned fund balance. Below are definitions of the differences and how these balances are reported:

Nonspendable Fund Balance - Includes fund balance amounts that cannot be spent either because they are not in spendable form or because legal or contractual requirements require them to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories or prepaid amounts.

Restricted Fund Balance - Includes fund balance amounts with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments or, 2) law through constitutional provisions or enabling legislation.

Committed Fund Balance - Includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority. The Board of Directors through a formal action (ordinance or resolution) commits fund balance amounts for the Council. This formal action must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the Council that originally created the commitment. The Council does not have committed funds at September 30, 2021.

Assigned Fund Balance - Includes spendable fund balance amounts that are intended to be used for specific purposes that are not considered restricted or committed. Intent may be expressed by the Board of Directors itself to assign amounts to be used for specific purposes. The Council does not have assigned funds at September 30, 2021.

Unassigned Fund Balance - Includes residual positive fund balance within the general fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any other governmental fund if expenditures exceed amounts restricted, committed, or assigned for those purposes.

The Council had not adopted a fund balance spending policy at September 30, 2021. GASB Statement No. 54 set the default spending policy for fund balance as follows: expenditures are spent from restricted fund balances first when an expenditure is incurred for purposes for which both restricted and unrestricted fund balances are available, unless there are legal requirements that prohibit doing this. When restricted fund balances are not available, the default policy considers expenditures to be spent from committed fund balance first, then assigned and then unassigned. Expenditures for a specifically identified purpose will act to reduce the specific classification of the fund balance that is identified.

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

M. Deferred Outflows and Inflows of Resources

In addition to assets, the statement of net position and the balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position or fund balance that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until that time.

In addition to liabilities, the statement of net position and the balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position or fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

NOTE 2. CASH AND INVESTMENTS

Illinois Compiled Statutes authorize the Council to invest in interest-bearing savings accounts, certificates of deposit, other time deposits, obligations of savings and loan associations incorporated under the laws of Illinois or any other state or under the laws of the United States, obligations of the U.S. Treasury and U.S. government agencies, short-term obligations of the Federal National Mortgage Associations, and in short-term obligations of corporations organized in the United States with assets exceeding \$500 million if (i) such obligations are rated at the time of purchase at one of the three highest classifications established by at least two standard rating services and mature not later than 270 days from the date of purchase, (ii) such purchases do not exceed 10% of the corporation's outstanding obligations, and (iii) no more than 1/3 of the public agency's funds may be invested in short-term obligations of corporations.

In addition, the Council may invest its funds in interest bearing bonds of any county, township, city, village, incorporated town, municipal corporation, or school district, of the State of Illinois, of any other state, or of any political subdivision or agency. The bonds shall be registered in the name of the governmental entity or held under a custodial agreement at a bank. The bonds shall be rated at the time of purchase within the four highest general classifications established by a rating service of nationally recognized expertise in rating bonds of states and their political subdivisions.

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

NOTE 2. CASH AND INVESTMENTS (CONT'D)

As of September 30, 2021, the carrying value of the Council's cash was \$1,190,407 and the total bank balances were \$1,190,407.

Amount insured by the FDIC	\$	250,000
Amount collateralized with securities held by a Pledging institution's trust department or agent in the Council's name		940,407
Uncollateralized		<u>-</u>
Total		<u>\$ 1,190,407</u>

As of September 30, 2021, the Council had the following investments:

Investment Type	Cost	Fair Value
Money Market Mutual Funds	\$ 12,990,114	\$ 12,990,114
Treasury Notes	5,030,857	4,968,721
Agency Securities	<u>17,827,322</u>	<u>17,763,885</u>
Total	<u>\$ 35,848,293</u>	<u>\$ 35,722,720</u>

A. Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the Council manages its exposure to interest rate risk is by purchasing shorter term investments as necessary to provide the cash flow and liquidity needed for operations. The Council uses the segmented time distribution method to analyze interest rate risk as follows:

Investment Type	Fair Value	Investment Maturities (in Years)		
		<1	1-5	6-10
Money Market Mutual Funds	\$ 12,990,114	\$ 12,990,114	\$ -	\$ -
U.S. Treasury Securities	4,968,721	4,968,721	-	-
Agency Securities	<u>17,763,885</u>	<u>8,832,402</u>	<u>6,961,004</u>	<u>1,970,479</u>
Total	<u>\$ 35,722,720</u>	<u>\$ 26,791,237</u>	<u>\$ 6,961,004</u>	<u>\$ 1,970,479</u>

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

NOTE 2. CASH AND INVESTMENTS (CONT'D)

B. Credit Risk

Credit risk is the risk that the security issuer or backer will not fulfill its obligations. The Council minimizes credit risk by prequalifying the financial institutions and advisors with which the District will do business. The Council diversifies the portfolio so that potential losses on individual securities will be minimized.

The Council's investments in money market mutual funds of \$12,990,114 are rated AAA by Standard and Poor's and Aaa by Moody's.

C. Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a financial institution, a government will not be able to recover its investments or will not be able to recover collateral securities that are in the possession of an outside party.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party.

D. Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of the Council's investment in a single issuer. At September 30, 2021, the Council had investments greater than 5 percent of its total portfolio as follows:

<u>Investments</u>	<u>Fair Value</u>	<u>% of Total</u>
Money Market Mutual Fund		
Fidelity Institutional Money Market Treasury Portfolio - Class III	\$ 7,041,619	19.71%
Fidelity Treasury Fund	5,948,495	16.65%
U.S. Treasury Securities		
Treasury Notes	5,030,857	14.08%
Agency Securities		
Federal Farm Credit Bank	7,952,262	22.26%
Federal Home Loan Banks	3,975,887	11.13%

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

NOTE 3. FAIR VALUE MEASUREMENT

Investments are measured at fair value on a recurring basis. Recurring fair value measurements are those that Governmental Accounting Standards Board (GASB) Statements require or permit in the statement of net position at the end of each reporting period. Fair value measurements are categorized based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The following table presents the fair value hierarchy for the balances of the investments of the Council measured at fair value on a recurring basis as of September 30, 2021:

Investment Type	Fair Value Measurements Using			Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
Money Market Mutual Funds	\$ 12,990,114	\$ -	\$ -	\$ 12,990,114
U.S. Treasury Securities	4,968,721	-	-	4,968,721
Agency Securities	-	17,763,885	-	17,763,885
	<u>\$ 17,958,835</u>	<u>\$ 17,763,885</u>	<u>\$ -</u>	<u>\$ 35,722,720</u>

Level 1 Fair Value Measurements

The fair value of the repurchase agreement, money market mutual funds, and U.S. Treasury securities are determined by quoted market prices in active markets for identical assets.

Level 2 Fair Value Measurements

The fair value for agency securities is determined by reference to quoted market prices for similar investments, yield curves, and other relevant information.

NOTE 4. REIMBURSEMENTS RECEIVABLE

On October 11, 2018, the Council and the City of East St. Louis entered into a contract to reimburse the Council the sum of \$768,900 which is the cost of construction for the East St. Louis 126-inch sewer rehabilitation project. The repayment is to be made in ten equal installments of \$76,890 with the first installment being due December 31, 2018. As of September 30, 2021, the balance on the reimbursements receivable is \$538,230.

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

NOTE 5. CAPITAL ASSETS

A summary of capital assets follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Capital Assets:				
Furniture & Equipment	\$ 12,295	\$ -	\$ -	\$ 12,295
Software	1,477	-	-	1,477
Subtotal	<u>\$ 13,772</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,772</u>
Accumulated Depreciation:				
Furniture & Equipment	\$ 11,341	\$ 282	\$ -	\$ 11,623
Software	1,477	-	-	1,477
Subtotal	<u>\$ 12,818</u>	<u>\$ 282</u>	<u>\$ -</u>	<u>\$ 13,100</u>
Net Capital Assets	<u>\$ 954</u>	<u>\$ (282)</u>	<u>\$ -</u>	<u>\$ 672</u>

Depreciation expense was charged to the general and administrative function/program of the governmental activities.

NOTE 6. LONG-TERM DEBT

Series 2015 Bonds

On December 30, 2015, Southwestern Illinois Development Authority on behalf of the Council issued an additional \$83.835 million in revenue bonds providing funds for the construction, financing, design and oversight of levee improvement projects in order to qualify for the 500-year flood protection certification by Federal Emergency Management Agency (FEMA). These bonds are payable from a pledge of the sales tax revenues from Madison, St. Clair, and Monroe County Flood Prevention Districts. \$53.240 million were issued as term bonds and \$30.595 million were issued as serial bonds.

Series 2020 Senior Bonds

On February 4, 2020, Southwestern Illinois Development Authority on behalf of the Council issued \$60.970 million in senior revenue bonds to provide funds to refund the 2010 series bonds. The proceeds were set aside in escrow to pay the refunded bonds. These bonds are payable from a pledge of the sales tax revenues from Madison, St. Clair, and Monroe County Flood Prevention Districts. \$7.625 million were issued as term bonds and \$53.345 million were issued as serial bonds. There was an economic gain from the refunding of \$11,393,754.

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

NOTE 6. LONG-TERM DEBT (CONT'D)

Revenue bonds payable consist of the following:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>Ending Balance</u>	<u>Amount Due in One Year</u>
<u>Series 2015</u>					
Series A Bonds					
Dated December 30, 2015					
3.625% to 3.875%, payable					
in varying amounts through					
2041	\$ 27,705,000	\$ -	\$ -	\$ 27,705,000	\$ -
Series B Bonds					
Dated December 30, 2015					
2.00% to 5.00%, payable					
in varying amounts through					
2041	54,540,000	-	630,000	53,910,000	725,000
Bond Discount	(928,982)	-	(52,626)	(876,356)	-
Bond Premium	<u>1,057,409</u>	<u>-</u>	<u>146,368</u>	<u>911,041</u>	<u>-</u>
Total Series 2015	<u>\$ 82,373,427</u>	<u>\$ -</u>	<u>\$ 723,742</u>	<u>\$ 81,649,685</u>	<u>\$ 725,000</u>
<u>Series 2020</u>					
Senior Bonds					
Dated February 4, 2020					
3.00% to 5.00%, payable					
in varying amounts through					
2036	\$ 60,575,000	\$ -	\$ 2,790,000	\$ 57,785,000	\$ 2,905,000
Bond Discount	(202,225)	-	(13,906)	(188,319)	-
Bond Premium	<u>10,438,951</u>	<u>-</u>	<u>717,865</u>	<u>9,721,086</u>	<u>-</u>
Total Series 2020	<u>\$ 70,811,726</u>	<u>\$ -</u>	<u>\$ 3,493,959</u>	<u>\$ 67,317,767</u>	<u>\$ 2,905,000</u>
Total Bonds Payable	<u>\$ 153,185,153</u>	<u>\$ -</u>	<u>\$ 4,217,701</u>	<u>\$ 148,967,452</u>	<u>\$ 3,630,000</u>

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

NOTE 6. LONG-TERM DEBT (CONT'D)

The following is a summary of the Council's future annual debt service requirements on long-term obligations:

Year Ending September 30:	Principal	Interest	Total
2022	\$ 3,630,000	\$ 5,844,782	\$ 9,474,782
2023	3,845,000	5,704,732	9,549,732
2024	4,075,000	5,548,732	9,623,732
2025	4,355,000	5,352,082	9,707,082
2026	4,650,000	5,136,232	9,786,232
2027-2031	28,210,000	21,932,372	50,142,372
2032-2036	35,190,000	14,823,089	50,013,089
2037-2041	55,445,000	5,920,132	61,365,132
Total	<u>\$ 139,400,000</u>	<u>\$ 70,262,153</u>	<u>\$ 209,662,153</u>

NOTE 7. FUND BALANCES

Governmental fund balances reported on the fund financial statements at September 30, 2021 include the following:

Nonspendable - Prepaid Expenses	\$ 3,000
Restricted - Capital Projects	16,409,663
Restricted - Debt Service	4,233,108
Restricted - Bond Reserve	11,905,077
Unassigned	<u>3,218,360</u>
Total	<u>\$ 35,769,208</u>

NOTE 8. LEASING ARRANGEMENT

The Council has an office and meeting space and services lease with the Metro East Park and Recreation District. The lease expires on December 31, 2023, unless extended by the written consent of both parties. No rent will be charged by the Metro East Park and Recreation District for the office and meeting space. The Council agrees to pay any fees and expenses related to its use of the premises, including, but not limited to, the costs of cleaning and janitorial services, equipment use or rental, repairs or damages to the premises, insurance, utilities, postage, facsimile or copy costs and/or secretarial services.

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

NOTE 9. CONSTRUCTION COMMITMENTS

Outstanding construction commitments were approximately \$114,000 at September 30, 2021.

NOTE 10. CONTINGENCY - RISK MANAGEMENT

The Council is exposed to various risks of loss for which it carries commercial general liability and property insurance. The Council purchases this insurance from a third party and thus retains no significant amount of risk. No settlements have exceeded insurance coverage for the past three years. There have been no material changes in insurance coverage limits during the year ended September 30, 2021.

NOTE 11. UNCERTAINTY - COVID 19

On March 11, 2020, the World Health Organization declared the outbreak of coronavirus (COVID-19) a pandemic. As a result, economic uncertainties have arisen and the potential financial impact is unknown at this time.

NOTE 12. SUBSEQUENT EVENTS

The effect of subsequent events on the financial statements has been evaluated through February 9, 2022, which is the date the financial statements were available to be issued. Management is not aware of any subsequent events which would require recognition or disclosure in the financial statements.

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL - GOVERNMENTAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	<u>BUDGETED AMOUNTS</u>		<u>ACTUAL</u>	<u>ACTUAL</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		<u>OVER (UNDER)</u>
REVENUES:				
Sales Tax Proceeds From Districts	\$ 9,427,500	\$ 9,427,500	\$ 14,593,891	\$ 5,166,391
Less: Return of Excess Sales Tax to Districts	(1,000,000)	(1,000,000)	(4,214,127)	(3,214,127)
Reimbursements - East St. Louis	-	-	76,890	76,890
Investment Income	350,000	350,000	60,989	(289,011)
Total Revenues	<u>\$ 8,777,500</u>	<u>\$ 8,777,500</u>	<u>\$ 10,517,643</u>	<u>\$ 1,740,143</u>
EXPENDITURES:				
Current:				
General and Administrative	\$ 313,000	\$ 313,000	\$ 288,776	\$ (24,224)
Design and Construction	21,477,532	21,477,532	5,518,292	(15,959,240)
Professional Services	317,000	317,000	62,517	(254,483)
Debt Service:				
Principal	3,420,000	3,420,000	3,420,000	-
Interest	5,973,082	5,973,082	5,973,081	(1)
Capital Outlay	2,000	2,000	-	(2,000)
Total Expenditures	<u>\$ 31,502,614</u>	<u>\$ 31,502,614</u>	<u>\$ 15,262,666</u>	<u>\$ (16,239,948)</u>
NET CHANGE IN FUND BALANCE	<u><u>\$ (22,725,114)</u></u>	<u><u>\$ (22,725,114)</u></u>	<u><u>\$ (4,745,023)</u></u>	<u><u>\$ (17,980,091)</u></u>
FUND BALANCE, BEGINNING OF YEAR			<u>40,514,231</u>	
FUND BALANCE, END OF YEAR			<u><u>\$ 35,769,208</u></u>	

See accompanying notes to the required supplementary information.

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
SEPTEMBER 30, 2021

NOTE 1. BUDGET AND BUDGETARY ACCOUNTING

The Council follows these procedures in establishing the budgetary data reflected in the financial statements:

The Council adopts its annual budget prior to the commencement of the fiscal year to allow time for the budget to be reviewed and approved by each flood prevention district prior to August 31. The budget is prepared on the modified accrual basis of accounting. All annual fund appropriations lapse at the end of the fiscal year.

The Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual presents a comparison of budgetary data to actual results. The fund utilizes the same basis of accounting for both budgetary purposes and actual results.



ALTON EDWARDSVILLE BELLEVILLE HIGHLAND
JERSEYVILLE COLUMBIA CARROLLTON

To Board of Directors and Management
Southwestern Illinois Flood Prevention District Council
Collinsville, Illinois 62234

In planning and performing our audit of the financial statements of the governmental activities and major fund of Southwestern Illinois Flood Prevention District Council (the Council) as of and for the year ended September 30, 2021, in accordance with auditing standards generally accepted in the United States of America, we considered the Council's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, we do not express an opinion on the effectiveness of the Council's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control that we consider to be significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We did not identify any deficiencies in internal control that we consider to be material weaknesses.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the following deficiency in the Council's internal control to be significant deficiencies:

Finding 2021-01: Segregation of Duties

The small size of the Council's office staff limits the extent of separation of duties. The basic premise is that no one employee should have access to cash receipts and disbursements. Because of the limitations in the size of the office staff, management review of the work performed on a monthly basis is critical to maintain a reasonable level of oversight.

This communication is intended solely for the information and use of management, the Board of Directors, and others within the Council, and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,



Edwardsville, Illinois
February 9, 2022



ALTON EDWARDSVILLE BELLEVILLE HIGHLAND
JERSEYVILLE COLUMBIA CARROLLTON

To the Board of Directors and Management
Southwestern Illinois Flood Prevention District Council
Collinsville, Illinois 62234

We have audited the financial statements of the governmental activities and major fund of Southwestern Illinois Flood Prevention District Council (the Council) for the year ended September 30, 2021. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated July 27, 2020. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Council are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during fiscal year 2021. We noted no transactions entered into by the Council during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the Council's financial statements was:

Management's estimate of the return of excess sales tax on accounts receivable is based on historical analysis. We evaluated the key factors and assumptions used to develop the return of excess sales tax on accounts receivable in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management.

The attached schedule (adjusting journal entries) shows the misstatements detected as a result of audit procedures, some of which are material, and corrected by management.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated February 9, 2022.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Council's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Council's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to Management's Discussion and Analysis and Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Governmental Fund, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

Restriction on Use

This information is intended solely for the information and use of the Board of Directors and management of the Council and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,



Edwardsville, Illinois
February 9, 2022

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DIST

AJE

Year End: September 30, 2021

GASB 34 Journal Entries

80495

Date: 10/1/2020 To 9/30/2021

Number	Date	Account No	Name	Debit	Credit
AJE 01	9/30/2021	112000	ACCOUNTS RECEIVABLE		270,059.98
AJE 01	9/30/2021	411000	TAX PROCEEDS - MADISON CO	592,392.46	
AJE 01	9/30/2021	411100	TAX PROCEEDS - ST CLAIR	461,982.97	
AJE 01	9/30/2021	411200	TAX PROCEEDS - MONROE CO	50,083.55	
AJE 01	9/30/2021	557005	RETURN OF EXCESS SALES TAX - YEAR-EN		834,399.00
To reverse PY September sales tax received in December, net of allowance					
AJE 02	9/30/2021	112000	ACCOUNTS RECEIVABLE	327,830.45	
AJE 02	9/30/2021	411000	TAX PROCEEDS - MADISON CO		677,611.85
AJE 02	9/30/2021	411100	TAX PROCEEDS - ST CLAIR		608,618.51
AJE 02	9/30/2021	411200	TAX PROCEEDS - MONROE CO		63,826.09
AJE 02	9/30/2021	557005	RETURN OF EXCESS SALES TAX - YEAR-EN	1,022,226.00	
To record CY September sales tax received in December					
AJE 03	9/30/2021	411000	TAX PROCEEDS - MADISON CO		158,506.61
AJE 03	9/30/2021	411100	TAX PROCEEDS - ST CLAIR	158,506.61	
To reclass sales tax revenue posted to the incorrect county					
AJE 04	9/30/2021	125000	INTEREST RECEIVABLE	1,172.56	
AJE 04	9/30/2021	451000	INTEREST INCOME - BOND PROCEEDS		1,172.56
To adjust accrued interest receivable to calculation					
AJE 05	9/30/2021	111500	CASH & INVESTMENTS -TRUSTEE	8,211.86	
AJE 05	9/30/2021	140000	BOND RESERVE		8,211.86
To adjust bond reserve to calculation					
AJE 06	9/30/2021	201000	ACCOUNTS PAYABLE-ADDITIONAL		102,292.02
AJE 06	9/30/2021	551075	CONSTRUCTION	102,292.02	
To book an A/P that was improperly excluded					
AJE 07	9/30/2021	111600	MARKET VALUE ADJUSTMENT		88,724.80
AJE 07	9/30/2021	451000	INTEREST INCOME - BOND PROCEEDS	88,724.80	
To zero out market value adjustment as already included in account 111500 and 140000.					
				2,813,423.28	2,813,423.28

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DIST

AJE-1

Year End: September 30, 2021

GASB 34 Journal Entries

80495

Date: 10/1/2020 To 9/30/2021

Number	Date	Account No	Name	Debit	Credit
			Net Income (Loss)	(361,694.15)	



Memo to: Board of Directors

From: Chuck Etwert

Subject: Wood Work Order #19 Amendment
Wood River LERRD's Services

Date: March 14, 2022

It is the Non-Federal Sponsor's responsibility to obtain all land, easements, rights-of-way, relocations and disposal areas (LERRDs) necessary for the construction of Authorized Level Improvements.

This amendment will allow Wood Environment and Infrastructure Services, Inc. to continue provide necessary professional services associated with LERRDs for the Design Deficiency Corrections for the Wood River Flood Protection Project.

Wood's services will include legal surveys, title research, desktop review of existing easement boundaries, completion of required tracking sheets, and frequent coordination and meetings with parcel owners, utility companies, the U.S. Army Corps of Engineers, the legal counsel for the Wood River Drainage and Levee District, as well as the consultants and legal counsel of the Southwestern Illinois Flood Prevention District Council.

Service performed under the work order will be in accordance with the Non Federal Sponsor Guide to Land Acquisition, published by the U. S. Army Corps of Engineers, St. Louis District, Real Estate Division.

The cost of this work order will be eligible to be included LERRDs costs which can be part of the non-federal thirty five percent share of overall project costs.

Previous authorized funds have been utilized on the Corps' Wood River Bid Package #8, Relief Well Package #1, Canal Road Pump Stations Project, which includes Canal Road Pump Stations No 2, No. 3, and No. 4. (Canal Road Pump Station No. 4 was removed from the Corps' project as a result of our LERRDs efforts. The area will now have a seepage berm and is anticipated to be the FPD Council's Bid Package 9 project, if approved by USACE.) Future LERRDs cost will involve the Relief Well Package #2 (which includes utility relocations), Relief Well Package #3,

and Bid Package 9. Relief Well Packages #2 and #3 include the construction of approximately 86 relief wells.

A copy of Work Order #19 Amendment #3 is attached to this memo.

Recommendation: Authorize the Chief Supervisor to execute Work Order #19 Amendment #3 with Wood Environment & Infrastructure Services Inc. for Wood River LERRDs Services, as shown in the attachment, in the amount of \$175,000.



WORK ORDER NO: MSA01-WO19 – Amendment #3

Wood River LERRDs Services

Issued Pursuant to Master Services Agreement Effective November 1, 2011
and Change of Name Notification dated April 16, 2018

By and Between

Wood Environment and Infrastructure Solutions, Inc. (Wood)

and

Southwestern Illinois Flood Prevention District Council (CLIENT)

CLIENT Office:	<u>104 United Drive</u> <u>Collinsville, IL 62234</u>	Wood Project No:	<u>563170001</u>
CLIENT Contact:	<u>Charles Etwert</u>	Work Order Type: (Check One)	
Wood Office:	<u>15933 Clayton Road</u> <u>Suite 110</u> <u>Ballwin, MO 63011</u>	Time and Materials	<u>X</u>
		Fixed Price	<u> </u>
Wood Contact:	<u>Randy Cook Jr.</u>	CLIENT Reference No:	<u>n/a</u>

1. SCOPE OF WORK: See Attachment A (incorporated herein by reference)
2. LOCATION/CLIENT FACILITY INVOLVED: Lower Wood River Levee System
3. PERIOD OF PERFORMANCE: March 20, 2019 through December 31, 2024
4. AUTHORIZED FUNDING: \$175,000
5. SPECIAL PROVISIONS: n/a

Southwestern Illinois Flood Prevention District Council

Wood Environment & Infrastructure Solutions, Inc.

By: _____
Name: Charles Etwert
Title: Chief Supervisor of Construction and the Works

By: _____
Name: Edwin Watkins
Title: Mississippi Valley Operations Manager

Date: _____
Address: 104 United Drive
Collinsville, IL 62234

Date: _____
Address: 3800 Ezell Road
Nashville, TN 37211

**Attachment A
Scope of Work**

WORK ORDER NO: MSA01-WO19

Wood's services will include professional services associated with obtaining lands, easements, rights-of-way, relocations, and disposal areas (LERRDs) necessary from the construction of the Design Deficiency Corrections for Wood River Flood Protection Project (the Authorized-Level Project), except for appraisal, negotiation and acquisition/recording services (which are performed by other consultants of the Southwestern Illinois Flood Prevention District Council). Generally, Wood's services will include legal surveys, title research, desktop review of existing easement boundaries, completion of required tracking sheets, and frequent coordination and meetings with parcel owners, utility companies, the U.S. Army Corps of Engineers, the legal counsel for the Wood River Drainage and Levee District, as well as the consultants and legal counsel of the Southwestern Illinois Flood Prevention District Council.

Services performed for under this work order will be in accordance with the *Non-Federal Sponsor Guide to Land Acquisition*, published by the US Army Corps of Engineers, St. Louis District, Real Estate Division.

Amendment #3 – 03/17/2022

Additional coordination for complex acquisitions, including municipal and industrial properties; updates to survey, title work, plats and easement documents based on amended Notice to Proceed made by USACE to the Canal Road Pump Stations and Relief Well Package #3 projects, and updates due to property sales; and coordination of utility relocations expected as part of Relief Well Package #2 Project.

SUMMARY

Total for Original Agreement	=\$235,000.00
Total for Amendment #1	=\$177,000.00
Total for Amendment #2	=(Schedule Only)
Total for Amendment #3	=\$175,000.00
Total for Work Order 19	=\$587,000.00



Memo to: Board of Directors
From: Chuck Ewert
Subject: Corps of Engineers Update
Date: March 14, 2022

Attached is Tracey Kelsey's Corps of Engineers Update, which Tracey will present at the meeting.

Recommendation: Accept the March Corps of Engineers Update by Tracey Kelsey.

Metro East Projects, IL

Project Status

East St Louis

- **Cutoff Wall/Jet Grout**
 - Finishing installation of jet grout columns. Verification borings to start week of 14March. Earthwork will follow. Contract completion is targeted for September 2022.
- **Relief Well package 12 Phase 1**
 - Materials delivered week of 08Mar22.
 - Initiated drilling week of 14Mar22.
- **Bid Package 12 Phase 2 (combination of Phase 2 and Phase 3)**
 - PDT continues with design – approximately 65% complete
 - Coordination with IDOT, TRRA, Veolia, Alton-Southern continues
 - Contract Award 3Q 2023
- **Bid Package 14 Phase 2 – Berms (Dependent on funding)** FY 23
- **Total Project Cost Update in progress**
 - Need costs for current/planned WIK – waiting for updates.
- **LERRD credit requests can be submitted at any time – recommend not waiting until end of project**
- **WIK BP 11**
 - ATR underway – Kickoff 16Feb22
 - Report Complete 31Mar22



Project Status

Metro East Projects, IL

Wood River

- **Canal Road Pump No. 1** [“BP-8”; 1PS and 22 RWs]
 - Contract awarded 04Nov21 (A)
 - Magruder Construction Company, Inc, \$6,008,238
- **Relief Well Package #1 – 24 wells**
 - Contract awarded 02Dec21 (A)
 - BCI Construction, Pace, FL \$2,437,401
- **Canal Road Pump No. 2 and 3** [designed by MVS A/E]
 - USACE moving forward with PS 2 and PS 3 contract
 - Contract award 24Aug22
- **Reach 5 Berm Solution** FY23 (TBD)
 - Shift from relief well/pump station solution to berm solution

Additional Funds Required for:

- **Relief Well Package #2 - 56 Relief Wells, and associated ditch work**
 - City of Wood River has alternate plans for site/experiencing difficulty securing required easements
 - Contract award FY23
- **Relief Well Package #3 – 30 Relief Wells**
 - Contract award FY23
- **PS Modifications**
 - Contract award (potential to accelerate) FY23



Metro East Projects, IL

Project Status

Wood River

- **LERRD credit requests can be submitted at any time – recommend not waiting until end of project**
 - BP-8, RW#1, PS 2 and PS 3
- **Total Project Cost Update in progress**
 - Need costs for current/planned WIK (BP-8 design and LERRDs complete) – waiting for updates
 - Critical for future budget requests
- **Funding**
 - Approximately \$14.8M additional Federal funds needed to complete the project

File Name



Metro East Projects, IL

Project Status

Mel Price Segment of Upper Wood River

- **Reach 1 Relief Wells contract award – waiting on materials.** 03Jun21 (A)
- **Reach 2 Relief Wells BCOES certification** 30Sep21 (A)
- **Reach 2 Relief Wells ROW certification** 01Apr22
- **Reach 2 Relief Wells contract award** 15Aug22
- **Complete Mitigation** FY22
- **OMRR&R Payment to Wood River Drainage and Levee District** FY23
- **Project Closeout** FY24
- **Challenges**
 - Continued IOP execution
 - Real Estate Acquisition (MVS action since 100% federally funded)

File Name



Metro East Projects, IL

Project Status

Prairie du Pont and Fish Lake

- *Continue coordination with Wood on current bid package*

File Name



US Army Corps
of Engineers ®



