



SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
BOARD OF DIRECTORS MEETING

March 18, 2026 7:30 am

Metro-East Park and Recreation District Office
104 United Drive, Collinsville, Illinois 62234

1. Call to Order
Debra Moore, President
2. Roll Call
Max Merz, Secretary/Treasurer
3. Approval of Minutes of January 21, 2026
4. Public Comment on Pending Agenda Items
5. Program Status Report
Chuck Etwert, Chief Supervisor
6. Budget Update and Approval of Disbursements
Chuck Etwert, Chief Supervisor
7. Design and Construction Update
Randy Cook, WSP USA Environment & Infrastructure Inc.
8. 2025 Annual Audit
Michael Brokering, Scheffel Boyle
9. Bid Package #11 – Change Order #16 Utility Crossing Excavation and Support
Randy Cook, WSP USA Environment & Infrastructure Inc.
Chuck Etwert, Chief Supervisor

AGENDA

10. Update from Corps of Engineers
Hal Graef, U.S. Army Corps of Engineers
11. Public Comment

Executive Session – (if necessary)
12. Other Business
13. Adjournment

Next Meeting: May 20, 2026

MINUTES

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL BOARD OF DIRECTORS MEETING January 21, 2026

The regular meeting of the Board of Directors was held at the Metro-East Park and Recreation District Office, 104 United Drive, Collinsville, Illinois at 7:30 a.m. on Wednesday January 21, 2026.

Members in Attendance

Debra Moore, President (Chair, St. Clair County Flood Prevention District)
John Conrad, Vice-President (Chair, Monroe County Flood Prevention District)
Max Merz III, Secretary/Treasurer (Madison County Flood Prevention District)
Bruce Brinkman, Monroe County Flood Prevention District
David Schwind, Madison County Flood Prevention District

Members Absent

Michael Andreas, Madison County Flood Prevention District
Isabelle Crockett, St. Clair County Flood Prevention District
Aaron Metzger, Monroe County Flood Prevention District
Alvin Parks, Jr., St. Clair County Flood Prevention District

Others in Attendance

Chuck Etwert, SW Illinois FPD Council
Randy Cook, WSP USA Environment & Infrastructure Inc.
Jeremy Dressel, Juneau Associates Inc.
Gabe Garcia, Cerroflow
Hal Graef, U.S. Army Corps of Engineers
David Human Jr, Husch Blackwell LLP.
Jennifer Kengovskiy, U.S. Army Corps of Engineers

Call to order

President Debra Moore noted the presence of a quorum and called the meeting to order at 7:30 a.m.

Dr. Moore asked for a roll call to confirm that a quorum was present, and the following indicated their attendance.

Mr. Brinkman - Present

Mr. Conrad - Present
Mr. Merz – Present
Dr. Moore – Present
Mr. Schwind - Present

A quorum was present.

Approval of Minutes of November 19, 2025

Dr. Moore asked for a motion to approve the minutes of the Board meeting held on November 19, 2025. A motion was made by Mr. Conrad seconded by Mr. Brinkman to approve the minutes of the Board meeting held on November 19, 2025. Mr. Merz called the roll, and the following votes were made on the motion:

Mr. Andreas - absent
Mr. Brinkman – Aye
Mr. Conrad – Aye
Ms. Crockett – absent
Mr. Merz - Aye
Mr. Metzger – absent
Dr. Moore – Aye
Mr. Parks – absent
Mr. Schwind – Aye

The motion was approved.

Public Comment on Pending Agenda Items

Dr. Moore asked if there were any comments from the public on any agenda item on today's agenda. There were no comments.

Program Status Report

Dr. Moore asked Mr. Etwert to provide a status report for the project.

He briefly highlighted recent changes to the status of the Authorized Level Projects since the December Update.

500-Year Authorized Level Status

Wood River Levee System

Bid Package 9: The Corps provided comments as part of their Biddability, Constructability, Operability, Environmental and Sustainability (BCOES) review on January 9. The comments were minimal and WSP anticipates having all the comments closed this month. The project was advertised for bid on January 14 on the FPD Council's website. The advertisement is also being published in several local newspapers.

The expectation is to bring a contractor recommendation to the March FPD Council Board meeting to begin construction.

Relief Well Package 2: Representatives of Hollywood River Studios (HRS) have supplied a counter offer to our land acquisition team to reduce the easement footprint. Their proposal is being considered by the Wood River Drainage and Levee District and the Corps of Engineers.

WSP and USACE are working through comments to LERRDs claim for credit #2 and a resubmittal is expected in the coming weeks.

Work In-Kind: Work In-Kind Credit Claim No.3 in the amount of \$50,411.00 was approved on October 10, 2025.

MESD Levee System

Bid Package 11: Pipe construction continues at G.C.E.D. #1X pump station. All the pipe adjacent to the G.C.E.D. #1X pump station has been installed and the contractor is working to backfill the trenches and construct the porous concrete ditch as weather allows. Some utility relocation work is necessary to re-install five electrical pole guy wires in the coming weeks. Consideration of that utility relocation is on today's agenda. The contractor is now working on pipe in the Venice Pump Station reach, near the Beelman river terminal.

Work In-Kind credit of \$24,599,173.61 and LERRDs credit of \$1,607,516.56 has been approved to date for the MESD Levee System.

Prairie Du Pont/Fish Lake Levee Systems

WSP is working to submit Bid Package 15 for Section 408 permission in the coming weeks. The land acquisition team continues to try and obtain the necessary Bid Package 15 easements from property owners (TRRA and Pulcher family). Easements from TRRA will be discussed in the executive session later today. Relocation of electric and telephone are required. The FPD Council has previously entered into a contract for this work; however, the utility owners are also awaiting easements to be granted from a property owner.

WSP is addressing USACE comments from the Bid Package 16, 35% review using the latest USACE guidance.

The WSP's Monthly Construction Progress Report was provided in the agenda package.

Dr. Moore asked for a motion to accept the Program Status Report for January 2026. A motion was made by Mr. Schwind to accept the Program Status Report for January 2026. Mr. Brinkman

seconded the motion. Mr. Merz called the roll, and the following votes were made on the motion:

- Mr. Andreas – absent
- Mr. Brinkman - Aye
- Mr. Conrad – Aye
- Ms. Crockett – absent
- Mr. Merz - Aye
- Mr. Metzger - absent
- Dr. Moore – Aye
- Mr. Parks – absent
- Mr. Schwind – Aye

The motion was approved unanimously.

Budget Update and Approval of Disbursements

Dr. Moore asked Mr. Etwert to provide the report.

He noted the financial statements for November and December 2025 prepared by our fiscal agent, CliftonLarsonAllen. The reports include an accounting of revenues and expenditures for the months ending November 30, 2025 and December 31, 2025 as compared to the according fiscal year budget.

Accrued expenditures for the new fiscal year beginning on October 1, 2025 thru November 30, 2025 were \$10,596,337 while revenues amounted to \$4,400,521 resulting in a deficit of \$6,195,816.

Accrued expenditures for the new fiscal year beginning on October 1, 2025 thru December 31, 2025 were \$11,125,590 while revenues amounted to \$6,346,340 resulting in a deficit of \$4,779,250.

A total of \$47,809,279 is held by the counties in their respective FPD sales tax funds and will be needed by the Council for the 500-Year Authorized Level of Protection. With recent required design changes and additional flows identified by the Corps of Engineers the Council will not be requesting these funds until late in 2027.

Monthly sales tax receipts of \$1,897,368 for September 2025 were up 27.20% from last year and monthly sales tax receipts of \$2,047,447 for October (latest month available) were up 23.01% from last year. Receipts for the calendar year are up 28.53% from last year.

Receipts for calendar year 2025 are expected to exceed \$23.0 million which would be \$5.0 million more than in calendar 2024.

He indicated how beneficial the recent changes in the “Leveling the Playing Field Act” have been. Whereas a few years ago, there was concern whether there would be sufficient funds to build the 100-Year Improvements and now there is enough funding for the 500-Year Improvements and the ability to pay off bonds early.

Dr. Moore asked for a motion to accept Mr. Etwert’s budget reports and approval of the disbursements for November & December 2025. The motion was made by Mr. Conrad and seconded by Mr. Brinkman to accept the budget reports and approval of the disbursements for November & December 2025.

Mr. Merz called the roll, and the following votes were made on the motion:

Mr. Andreas - absent
Mr. Brinkman - Aye
Mr. Conrad – Aye
Ms. Crockett – absent
Mr. Merz - Aye
Mr. Metzger - absent
Dr. Moore – Aye
Mr. Parks – absent
Mr. Schwind – Aye

The motion was approved unanimously.

Design and Construction Update

Dr. Moore called on Randy Cook, WSP USA Environment & Infrastructure Inc., to provide an update report.

He discussed highlights from the PowerPoint® presentation, which was included in the agenda package. His presentation focused on the Authorized Level (500-Year) Design and Construction.

Authorized Level (~500-Year) Design

Wood River

Bid Package 9 – South Roxana Seepage Berm & Detention Pond

- **BCOES Review is wrapping up**
- **Advertised on January 14, 2026**

- **On schedule to award in March 2026**

Old Channel Wood River – NE Corner of IL-3 and IL-143

- **Working with WRDL and USACE to trim easement area (maps previously discussed were included in the presentation)**

LERRDs

Working with USACE on LERRDs claim #2 resubmittal

MESD

Bid Package 11 – Venice - Relief Wells, Pipes, & Pump Station Modifications

- **Construction is approximately 78% complete**
- **Concrete pipe work continues.**

Bid Package 18A – Cahokia Heights –Relief Well Piping and Pump Station Mods

- **95% documents were submitted to USACE on Dec. 11. USACE is reviewing.**
- **Scheduled to advertise in March 2026**

Prairie Du Pont

Bid Package 15 – East Carondelet – Large Seepage Berms

- **Planning submittal to USACE in February for Section 408 permission.**
- **Estimated advertisement in March 2026**

Bid Package 16 – East Carondelet – Relief Wells, Berms, and Pump Stations

- **Working on 65% design**
- **Addressing comments to 35% design review**
- **Incorporating updated USACE guidance**

Fish Lake

Bid Package 17 - Columbia – Relief Wells, Berms, and Pump Stations

Working towards 35% design

Incorporating updated USACE guidance

Dr. Moore asked for a motion to accept the Design and Construction Update. A motion was made by Mr. Schwind with a second by Mr. Conrad to accept the WSP USA Environment & Infrastructure Inc. Design and Construction Update.

Mr. Merz called the roll, and the following votes were made on the motion:

Mr. Andreas - absent
 Mr. Brinkman - Aye
 Mr. Conrad –Aye
 Ms. Crockett – absent
 Mr. Merz - Aye
 Mr. Metzger - absent
 Dr. Moore – Aye
 Mr. Parks – absent
 Mr. Schwind – Aye

The motion was approved unanimously.

Bid Package #11 Utility Relocation at Granite City WWTP

Dr. Moore asked Mr. Cook to explain.

Mr. Cook explained the construction of Bid Package #11 is requiring the contractor to remove and replace five guy wires that cross the work area..

Four of the guy wires to be reinstalled are owned by the Granite City WWTP. Ameren will not service private utility lines, such as those owned by the WWTP. J.F. Electric was the only local electrical contractor that was willing to work on this private overhead power utility. J.F. Electric's quote to re-install the four guy wires for the private Granite City WWTP utility poles was \$13,068.00.

The other guy wire to be reinstalled is owned by Ameren. Ameren's quote to reinstall the single guy wire was \$2,540.00.

All the costs are anticipated to be LERRDs creditable and count towards the 35% non-federal share of the East St. Louis (MESD) System.

Mr. Cook indicated that this was probably the last utility relocation for BP # 11.

WSP recommended approval of utility relocation payments to J.F. Electric in the amount of \$13,068.00 and Ameren in the amount of \$2,540.00, for a total of \$15,608.00. Mr. Etwert agreed.

Dr. Moore asked for a motion to authorize utility relocation payments to J.F. Electric in the amount of \$13,068.00 and Ameren in the amount of \$2,540.00, for a total of \$15,608.00 for guy wire relocations at the Granite City WWTP.

A motion was made by Mr. Brinkman to authorize utility relocation payments to J.F. Electric in the amount of \$13,068.00 and Ameren in the amount of \$2,540.00, for a total of \$15,608.00 for guy wire relocations at the Granite City WWTP. Mr. Conrad seconded the motion.

Mr. Merz called the roll, and the following votes were made on the motion:

Mr. Andreas - absent
Mr. Brinkman - Aye
Mr. Conrad - Aye
Ms. Crockett - absent
Mr. Merz - Aye
Mr. Metzger - absent
Dr. Moore - Aye
Mr. Parks - absent
Mr. Schwind - Aye

The motion was approved unanimously.

Corps of Engineers Update

Dr. Moore asked Mr. Hal Graef to provide the report from the Corps.

Mr. Graef highlighted the PowerPoint® presentation, which was included in the agenda package to illustrate his remarks. His presentation focused on the status of the Metro East Projects.

METRO EAST LEVEE SYSTEM PROGRAM UPDATE

Items in **bold** indicate updates from last meeting

MEL PRICE SEGMENT OF UPPER WOOD RIVER

Reach 2 Relief Well Contract

16 existing Relief Wells/25 new Relief Wells – Awarded 8Aug22

Working on contract close out

Awaiting final as-builts

Project Close Out

All documents archived; financial close out

TBD

WOOD RIVER

Bid Package 8 contract

1 Pump Station/22 Relief Wells – Awarded 4Nov21

Awaiting final as-builts

Pump Stations contract

PS #2 and #3 along Canal Rd – Awarded 28Sep22

As-builts under review

Relief Well #2/Ditch Work contract

55 Relief wells plus ditch work to convey the water to the WR PS – ROW Cert
NTP issued 13Dec21 NTP Amend 22Aug24 31Oct25

Real estate acquisition delays continue to be encountered

Impacts to delays are the loss of contingency and potential to not have enough Federal funds

FPD Real Estate Acquisition timeline – 18Dec25 e-mail

- **“targeted acquisition (6-12 months from October 2025, i.e. 10/2026)”**

Relief Well #3 contract

30 Relief Wells – 6Sep24 Awarded 29Aug24

Work ongoing

There was a discussion regarding a real estate issue clarifying ownership that has occurred recently during construction that needed to be addressed to avoid unnecessary construction delays and associated costs.

Pump Station Modification contract

Mods to WR and Hawthorne PSs – Jul24Awarded 9Jul24

**Flygt 7081 pump received – being stored at Vandeventer
Flygt 3202 pump at Wisconsin Flygt facility for cavitation testing**

Berm

Vice PS/RW at Roxanna –PPA Sep24 – 18Sep24

Designed by WSP

BCOS underway (estimated completion date of 23Jan26)

Mitigation Wetland Mitigation 11Nov25

Purchased bank credits from Eberhardt Wetlands Bank, LLC

WIK

\$17,789,829.51 has been credited for both WIK No. 1, 2, & 3

LERRDs

Requests No. 2 (revised) requesting \$906,124.57 not according to USACE criteria. USACE/WSP coordination meeting 15Jan26.

\$693,274.23 has been credited for LERRDs to date

Total Project Cost

Update to TPC – UpdateDec25

Updated TPC for FY24. \$108,078,000

Updated TPC for FY25 certified 4Feb25

Cannot be used as basis of Federal funds request

Pending RW No.2 Re schedule/cost estimate

Updated TPC for FY26 in progress

There was a brief discussion regarding the purchase of mitigation to offset unavoidable adverse impacts to habitat and how Eberhardt Wetlands Bank, LLC a private wetland mitigation bank located in Madison County, IL was selected.

EAST ST. LOUIS

BP-12 Ph2

34 T-Type Relief Wells– Award: Qtr. 3 FY 26

Design reviews complete

Contract to be bid as Base + Option. MESD actively working on Base Real Estate. Option Real Estate needed by 365 days after Base Contract Award

Real estate acquisition delays continue to be encountered.

Impacts to delays are the loss of contingency and potential not to have enough Federal funds

BP14B

Filter Blanket – Award: Nov 2024 **Complete Dec 2025**

Contract awarded to Randy Kinder Excavating (RKE), construction NTP occurred 05 Feb

Contract substantially complete as of December 2025; USACE completing contract closeout.

WIK BP-11*

Relief Wells

USACE coordination with WSP/Keller during construction

WIK BP 18A*

Phillips Reach PS Modifications

95% submittal received from WSP 9 Dec 2025: USACE reviewing documents before 95% ATR.

WIK Credit Requests

BP-14A and 18 – 8Aug23

\$12,183,767.91 has been credited for WIK No. 3-6

\$24,559,173.61 has been credited for all WIK to date

LERRDs*

Land, Easements, ROW, Relocations and Disposal

\$1,607,516.56 has been credited for LERRDs to date

Awaiting revised Request #4 & #5

Total Project Cost

Update to TPC- 9Aug23

\$151,065,000 is current FY23 price level estimate

Cost estimate updated and currently under review for certification

BP12 Ph 2 unknown contract schedule poses risk to TPC

*Recommend WIK/LERRDs credit requests be submitted at regular intervals, vice waiting to the end of the project.

PRAIRIE DU PONT AND FISH LAKE

Bid Package 15 coordination

Pump Station and underseepage controls

USACE received 95% submittal on 19Nov24

USACE technical review comments provided

WSP is working on resolving them

USACE/WSP/FPD met on 4Sep25

USACE informed WSP that relief well design does not comply with EM requirements

Bid Package 16 coordination

58RWs, 11 berms, 2 PSs, conveyance, 52 RW abandonments

Agreement executed 18 January 2024

USACE completed 35% review on 12Sep24

Several reaches include changes from the LLR solution, which increases the review time

Bid Package 17 coordination

74 RWs, 6 berms, 2 PSs, conveyance, 47 RW abandonments

Agreement executed 18 January 2024

WSP/USASCE minimum berm discussion on 5Sep24

WSP provided 26Nov24 letter with thoughts on minimum berm criteria

Environmental Assessment

Supplemental EA

Final Environmental Assessment with Finding of No Significant Impact completed 29Apr25

BP-15 Agreement/Scope of Work includes:

Section 408 Review – Contributed Funds

Southwestern Illinois Flood Prevention District Council

Scope of Work

Sponsor Construction of the Authorized Plan for Design Deficiency Underseepage Corrections

Bid Package 15 – Prairie du Pont Levee Station 167+65 to 435+00

Notes :

FPD has requested USACE endorsement on the FPD's design to restore the federally Authorized level of flood protection; hence, USACE has a responsibility to verify via USACE design criteria as delineated in the Engineering Regulation and Engineering Manual

Dr. Moore thanked Mr. Graef and asked for a motion to accept the Corps of Engineers Update Report. A motion to accept the Corps of Engineers Update Report was made by Mr. Schwind with second by Mr. Brinkman on the motion.

Mr. Merz called the roll, and the following votes were made on the motion:

Mr. Andreas - absent
Mr. Brinkman - Aye
Mr. Conrad – Aye
Ms. Crockett – absent
Mr. Merz - Aye
Mr. Metzger - absent
Dr. Moore – Aye
Mr. Parks – absent
Mr. Schwind – Aye

The motion was approved unanimously.

Public Comment

Dr. Moore asked if there was any public comment.

Mr. Conrad mentioned the passing of Delbert W. Wittenauer, a former Monroe County Commissioner, who participated in forming the Monroe County FPD and the creation of the FPD Council.

Dr. Moore indicated the Board would be going into an executive session regarding the purchase or lease of real property.

Dr. Moore asked for a motion to adjourn the public session and convene an executive session regarding the purpose of discussing the purchase or lease of real property by a public agency.

Mr. Schwind made a motion at 8:00 a.m. to convene a closed session under Open Meetings Act 5 ILCS 120/2 (c) (5) for the purpose of discussing the purchase or lease of real property by a public agency. The motion was seconded by Mr. Brinkman. It was indicated that all Board members should be present, along with David Human Jr., Randy Cook, and Chuck Etwert.

Mr. Merz called the roll, and the following votes were made on the motion:

Mr. Andreas - absent
Mr. Brinkman - Aye
Mr. Conrad – Aye
Ms. Crockett – absent
Mr. Merz - Aye
Mr. Metzger - absent
Dr. Moore – Aye
Mr. Parks – absent
Mr. Schwind – Aye

The motion was approved unanimously, and the Board went into executive session at 8:01 a.m.

Dr. Moore asked for a motion to adjourn the executive session and reconvene the public session.

Mr. Schwind made a motion to adjourn the executive session and reconvene the public session at 8:12 a.m. Mr. Brinkman seconded the motion. Mr. Merz called the roll, and the following votes were made on the motion:

Mr. Andreas - absent
Mr. Brinkman - Aye
Mr. Conrad – Aye
Ms. Crockett – absent
Mr. Merz - Aye
Mr. Metzger - absent
Dr. Moore – Aye
Mr. Parks – absent
Mr. Schwind – Aye

The motion was approved unanimously.

Dr. Moore called the meeting to order and asked for a roll call to confirm that a quorum was still present, and the following indicated their attendance.

Mr. Brinkman – Present
Mr. Conrad – Present
Mr. Merz – Present
Dr. Moore – Present
Mr. Schwind - Present

A quorum was present.

Real Estate Transactions

Dr. Moore asked for motion to acquire the necessary easements from Terminal Railroad Association of St. Louis (TRRA) (Wiggins Ferry Co.) for the FPD Council's Bid Package #15 project for \$50,000.

A motion was made by Mr. Conrad, with a second by Mr. Schwind to acquire the necessary easements from Terminal Railroad Association of St. Louis (TRRA) (Wiggins Ferry Co.) for the FPD Council's Bid Package #15 project for \$50,000.

Mr. Merz called the roll, and the following votes were made on the motion:

Mr. Andreas - absent
Mr. Brinkman - Aye
Mr. Conrad – Aye
Ms. Crockett – absent
Mr. Merz - Aye
Mr. Metzger - absent
Dr. Moore – Aye
Mr. Parks – absent
Mr. Schwind – Aye

The motion was approved unanimously.

Other Business

Dr. Moore asked if there was any other business.

Mr. David Human Jr. mentioned recent legislation limiting the use of the Mississippi River Flow Study data to the USACE until the study is completed.

There was a brief discussion regarding USACE 408 permitting and the design of levee elevations from the north end to the south end.

Adjournment

Dr. Moore then asked for a motion to adjourn the meeting.

A motion was made by Mr. Conrad and seconded by Mr. Brinkman, and all responded with an affirmative voice vote.

Respectfully submitted,

Max Merz III,
Secretary/Treasurer, Board of Directors



Memo to: Board of Directors
From: Chuck Ewert
Subject: Program Status Report for March 2026
Date: March 16, 2026

500-Year Authorized Level Status

Wood River Levee System

Bid Package 9: Bids were opened on February 24 and read aloud. Five bids were received, but upon review, none of the bids were acceptable. The project is currently being rebid, and bids are due April 28. The new plan is to bring the project for Board approval at the May 20th Board meeting.

Relief Well Package 2: The sale of the City of Wood River parcel at the northwest corner of IL-3 and IL-143 has closed. The new owners, Hollywood River Studios, have reached out regarding our easement request on that parcel, and we believe the easement will be acquired shortly.

LERRDs: WSP and USACE are working through comments to LERRDs Claim for Credit #2 (\$906,124.57). WSP is preparing revised LERRDs claims for Wood River Credit #2.

Work In-Kind credit of \$17,789,829.51 and LERRD's credit of \$693,274.23 has been approved to date for the Wood River Levee System.

MESD Levee System

Bid Package 11: Pipe construction at G.C.E.D. #1X pump station is complete but backfill is still needed and will be placed when weather permits. The contractor is now working on pipe installation in the Venice Pump Station reach, near the Beelman river terminal. In preparation for construction of the pipe north of the Beelman river terminal, an abandoned gas main, now owned by Energy Transfer, was discovered through coordination with Energy Transfer for one of their active lines. These lines were previously owned by Enable Midstream, which is who WSP coordinated with during design to prepare the construction drawings and specifications, but Energy Transfer has placed additional requirements on

the contractor, above and beyond what the prior owner required. A change order is on the agenda to compensate the contractor costs associated with complying with the additional requirements. Project is now eighty-two percent complete.

Bid Package 18A: WSP has addressed all of the Corps' 95% District Quality Assurance (DQA) review comments, and the USACE Agency Technical Review (ATR) is underway. Following the ATR comment/response period, the USACE BCOES review will occur. Presently, we anticipate bidding the project in late spring and bringing an award recommendation to the Board at the July meeting

LERRDs: Updates to the FPD Councils' LERRDs submittals to the Corps are still underway.

Work In-Kind credit of \$24,599,173.61 and LERRDs credit of \$1,607,516.56 has been approved to date for the MESD Levee System.

Prairie Du Pont/Fish Lake Levee Systems

Bid Packages 15, 16 & 17:

WSP has responded to all USACE comments for the Bid Package 15 Section 408 review and submitted revised design documents to the Corps on March 6. USACE is currently reviewing the latest documents. One of the required easements for construction was recently acquired (from TRRA), but two more easements remain to be acquired before Bid Package 15 can be advertised for bid. The land acquisition team has indicated that they are close on the remaining two easements. Relocation of electric and telephone are required before Bid Package 15 can be constructed. The FPD Council entered into a contract for this work; however, the utility owners are also awaiting easements to be granted from the same owners. After Section 408 permission is granted from USACE, easements are acquired, and utility relocation easements are secured Bid Package 15 will be advertised for bid. The current best-case scenario would place Bid Package 15 award on the July 2026 Board meeting agenda.

Design of Bid Packages 16 and 17 are underway using the latest guidance and direction from USACE.

Attached is WSP's Monthly Construction Progress Report.

Recommendation:

Accept the Program Status Report for March 2026.



Southwestern Illinois Flood Prevention District Council
c/o Charles Etwert
104 United Drive
Collinsville, IL 62234

**Southwestern Illinois Levees
Restoration of the Federally Authorized Level of Flood Protection
Monthly Construction Progress Report
March 2026**

WSP Project No. 563170001
Period Ending Date: *March 06, 2026*

Date of Issue: March 09, 2026

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1. OVERVIEW

1.1 Project Description

In February 2015 the Southwestern Illinois Flood Prevention District Council (FPD Council) passed a resolution to restore the federally authorized level of flood protection to the Prairie du Pont and Fish Lake Flood Protection Project, the East St. Louis and Vicinity Flood Protection Project, and the Wood River Flood Protection Project. The FPD Council has entered into Project Partnership Agreements with the U.S. Army Corps of Engineers and the non-federal sponsors for the Wood River and East St. Louis levee systems to create a partnership whereby the FPD Council can design and construct certain improvements necessary to restore the federally authorized level of protection. The FPD Council is constructing certain work packages, or "Bid Packages", as described below:

Bid Package 11 is composed of the construction of underseepage controls in the Metro-East Sanitary District Levee System, from station 774+00 to 889+00. This includes modification of an existing levee pump station and outlet works, appurtenant erosion control, installation of relief wells, modification and abandonment of existing relief wells and collector systems, and drainage ditches or conduits of conveyance thereof.

Bid Package 14A was composed of the construction of underseepage controls in the Metro-East Sanitary District Levee System, from station 821+00 to 863+00. This included construction of a cut-off trench, placement of 2 riverside blankets/berms, construction of 2 piezometers, and placement of random fill in an old ditch on the landside of the levee.

Bid Package 18 was composed of the construction of underseepage controls in the Metro-East Sanitary District Levee System, from station 1207+00 to 1352+00. This included new relief well construction, pump station structural modifications, pump station forebay box culvert and fill, and amendments/additions to the relief well collector system.

1.2 Key Contacts / People

Program Manager	Jay Martin, PE, 615.957.2127 jay.martin@wsp.com
Project Manager	Jon Omgig, AICP, 636.795.7696 jon.omgig@wsp.com
Engineer of Record (Civil)	Randy Cook Jr., PE, 618.530.5658 randy.cook@wsp.com
Engineer of Record (Geotechnical)	Mary Knopf, PE, 502.333.4391 mary.knopf@wsp.com
Resident Project Representative	Dalton Brookshire, 217.313.6194 dalton.brookshire@wsp.com
Construction Inspector	Jeffery Johnson, 618.250.1670 jeffery.johnson@wsp.com

2. HEALTH, SAFETY, SECURITY, ENVIRONMENT (HSSE)

2.1 HSSE Reports

Health/Safety		
The Contractor(s) conducts daily toolbox safety talks.		
Security		
Nothing to report this month		
Environment (SWPPP)		
Forms submitted as required		
River Stage Restrictions		
The project specifications dictate that excavations shall cease when the Mississippi River Stage is:		
Bid Package	River Stage	River Elevation
11	14.6 / 25 (depending on work area)	404.58 (St. Louis)
NOTE: A modification for work restrictions was agreed upon to allow the contractor to work up to 18.5' on the St. Louis gauge. Furthermore, the contractor may work when the river exceeds 18.5' if they can demonstrate the ability to adequately monitor and control the groundwater in the GCED 1X Pump Station work area.		

3. PROJECT STATUS UPDATE

3.1 Bid Package 11

3.1.1 Calendar

Bid Date:	August 9, 2022
Contract executed	September 7, 2022
Schedule received	April 12, 2023
Anticipated start of field activities	December 2022
Start of field activities	February 22, 2023
Contract completion date	<i>Final completion March 30, 2026</i>
Final Walk Through	TBD
Final Acceptance	N/A

3.1.2 Progress

- Keller Construction is preparing backfill on the East side of G.C.E.D 1X Collector system.
- Keller Construction is continuing to install the Venice Collector System.
- Keller construction is preparing to install the concrete seal on the piezometers.
- Keller construction is preparing to grout the trenchless excavation annulus.
- Property Acquisition

3.1.3 FPD Council Board of Directors Considerations

- None at this time.

3.1.4 Submittals

- Submittals are in progress.

3.1.5 Change Orders

- Change Order 01: Manhole 76XC Lid Modification, approved on 6/7/2023.
- Change Order 02: Upgrading medium duty to heavy duty flap gates, approved on 6/14/2023.
- Change Order 03: BP 12 Fence Replacement Scope of Work, approved on 7/27/2023.
- Change Order 04: Relief Well Bentonite Seals, approved on 7/22/2023.
- Change Order 05: Addition of RW-36X and RW-36XB, approved on 8/18/2023.
- Change Order 06: Concrete Collar at Venice Pump Station, approved on 2/12/2024.
- Change Order 07: Time Extension for RFI 11 and Survey Control, approved on 2/12/2024.
- Change Order 08: RW-91XAR and RW-91XBR, approved on 3/28/2024.
- Change Order 09: Backfill Density Testing Frequency, approved 3/27/2024.
- Change Order 10: Modifying RW-36X and RW-36XB to Include Ductile Iron Pipe and Flap Gates, approved 3/27/2024.
- Change Order 11: Emergency Action Plan Time Extension, approved 10/7/2024
- Change Order 12: G.C.E.D 1X Pump Station DIP Modification, approved 02/25/2025
- Change Order 13: G.C.E.D 1X Pump Station Lid Reinforcement, approved 06/13/2025.
- Change Order 14: Emergency Action Plan approved 08/11/2025.
- Change Order 15: Contract Time Extension approved 9/29/2025.
- Change Order 16: Utility Crossing Excavation and Support Pending Board approval.

3.1.6 QC/QA Activities

- Complete to date

3.1.7 Other Considerations

3.1.8 Payment Progress

- Nineteenth Payment to Contractor is May 08, 2025.
- Twentieth Payment to Contractor is May 08, 2025.
- Twenty-first Payment to Contractor is September 15, 2025.
- Twenty-second Payment to Contractor is October 23, 2025.
- Twenty-third Payment to Contractor is December 15, 2025.
- Twenty-fourth Payment to Contractor is pending.
- See Contract Invoice Log attached.

3.2 Bid Package 14A

3.2.1 Calendar

Bid Date:	January 6, 2019
Contract executed	February 18, 2020
Schedule received	Not yet received
Anticipated start of field activities	July 2020
Start of field activities	September 2, 2020
Contract completion date	<i>Final completion January 22, 2021</i>
Final Walk Through	December 18, 2020 Substantial Completion Meeting resulted in no issues that required further attention
Final Acceptance	December 18, 2020

3.2.2 Progress

- Final submission of project summary documentation for close-out with USACE completed on February 10, 2022.

3.2.3 Property Acquisition

- America’s Central Port - Complete

3.2.4 Levee Board Considerations

- None at this time

3.2.5 Submittals

- Submittals are complete

3.2.6 Change Orders

- Change Order No. 1 to address the lost time and additional effort necessary to work around the unknown 10” gas line utility was approved on November 8, 2020.
- Change Order No. 2 for slag removal at the piezometer locations approved November 24, 2020.
- Change Order No. 3 for time extension was approved December 18, 2020.
- Change Order No. 4 for time extension in progress approved June 21, 2021.
- Change Order No. 5 for unit price and quantity adjustments approved June 21, 2021.

3.2.7 QC/QA Activities

- Complete

3.2.8 Considerations

- None

3.2.9 Payment Progress

- Final Payment to the Contractor was made on May 25, 2021.

3.3 Bid Package 18

3.3.1 Calendar

Bid Date:	November 6, 2019
Contract executed	January 15, 2020
Schedule received	February 20, 2020
Anticipated start of field activities	March 2020
Start of field activities	March 20, 2020
Contract completion date	<i>Final completion September 30, 2021.</i>
Final Walk Through	October 6, 2021
Final Acceptance	October 6, 2021

3.3.2 Progress

- Final submission of project summary documentation for close-out with USACE completed on July 25, 2022.

3.3.3 Property Acquisition

- No acquisition was necessary for this bid package

3.3.4 Levee Board Considerations

- None

3.3.5 Submittals

- Complete

3.3.6 Change Orders

- Change Order No. 1 completed on April 21, 2020
- Change Order No. 2 approved by FPD Council Board on August 19, 2020
- Change Order No. 3 approved by FPD Council Board on November 9, 2020
- Change Order No. 4 approved by FPD Council Board on February 5, 2021.
- Change Order No. 5 approved on December 23, 2021.

3.3.7 QC/QA Activities

- Complete

3.3.8 Considerations

- None

3.3.9 Payment Progress

- Final Payment to the Contractor was made on January 10, 2022.

Change Request Log

Contractor:	Keller Construction, Inc. 22 Illini Drive Glen Carbon, IL 62034
Project:	Design Deficiency Corrections for East St. Louis, Illinois Flood Protection Project
Bid Package No.:	11
Big Package Name:	Underseepage and Through-Seepage Controls from 774+00 to 889+00

Original Contract Amount:	\$ 11,665,066.40
Change Orders Total:	\$ 1,025,201.51
Total Revised Contract Amount:	\$ 12,690,267.91

(Includes Pending Change Orders)
(Assumes Approval of Pending Change Orders)

Change Request No.	PCN No.	Description	Change Type (Field, Design, Spec, Other)	Cost	A-Bid Line Item	Original Cost of Associated Line Item	% of Original Line Item	% of Original Contract	Date	Status	Comments
1	5	MH-76XC Lid Modification	Design	\$ 1,720.00	36	\$ 30,000.00	5.73%	0.01%	6/8/2023	Approved	Changing lid to area inlet
2	2	Outfall Structure Heavy Duty Flap Gates	Design	\$ 6,403.20	11	\$ 320,000.00	2.00%	0.05%	6/14/2023	Approved	Upgrading from medium duty to heavy duty
3	7	BP 12 Fence Replacement Scope of Work	Other	\$ 172,126.15	5	\$ 77,764.96	221.34%	1.48%	7/27/2023	Approved	Reducing re-work of newly installed replacement fence.
4	9	Addition of Bentonite Seals D-Type RW	Design	\$ 28,086.90	16, 17	\$ 398,223.00	7.05%	0.24%	7/21/2023	Approved	Addition of bentonite seals
		Addition of Bentonite Seals T-Type RW	Design	\$ 200,119.11	16, 18	\$ 3,240,540.00	6.18%	1.72%			
5	10	Addition of RW-36X and RW-36XB	Design	\$ 121,121.75	5,17,21,22, 32,33,40	NA	NA	1.04%	8/18/2023	Approved	Redesign of RW-36X and addition of RW-36XB
6	NA	Concrete Collar at Venice Pump Station	Field	\$ 14,351.25	30	\$ 10,274.40	140.00%	0.12%	2/11/2024	Approved	Connection of existing RCP to new RCP
7	NA	Extension of Time and Survey Control	Other	\$ 2,828.96	3	\$ 79,000.00	3.58%	0.02%	2/11/2024	Approved	Time extension for RFI 11 and survey control
8	18	RW-91XAR and RW-91XBR	Design	\$ 155,981.97	1,2,17,20,3 2,33	NA	NA	1.34%	3/8/2024	Approved	Adding RW-91XAR and RW-91XBR
9	15	Additional Pipe Backfill Density Test Frequency	Design	\$ 82,588.86	No bid item	NA	NA	0.71%	3/8/2024	Approved	Modifying Pipe Backfill Specifications
10	10	Modifying RW-36X and RW-36XB	Design	\$ 14,334.61	1,2. No Bid item	NA	NA	0.12%	3/8/2024	Approved	Modifying discharge outlet for RW-36X and RW-36XB
11	NA	Time Extension for Emergency Action Plan	Other	105 days	No Bid item	NA	NA	NA	10/3/2024	Approved	Time Extension for Emergency Action Plan
12	21	G.C.E.D 1X Pump Station DIP Modification	Other	\$ 109,802.64	9	\$ 1,800,000.00	6.10%	0.94%	2/25/2025	Approved	G.C.E.D 1X Pump Station DIP Modification
13	22	G.C.E.D 1X Pump Station Lid Reinforcement	Other	\$ 2,769.35	9	\$ 1,800,000.00	0.15%	0.02%	6/13/2025	Approved	G.C.E.D 1X Pump Station Lid Reinforcement
14	NA	Emergency Action Plan	Other	\$ 62,973.27	NA	na	na	0.54%	8/11/2025	Approved	Emergency Action Plan
15	NA	Time Extension	Other	178 days	NA	na	na	NA	9/29/2025	Approved	Contract Time Extension
16	NA	Utility Crossing Excavation and Support	Other	\$ 49,993.49	NA	na	na	NA		Pending	Energy Transfer Natural Gas Crossing

CONTRACT INVOICE LOG

Contractor:	Keller Construction, Inc. 22 Illini Drive Glen Carbon, IL 62034
Project:	Design Deficiency Corrections for East St. Louis, Illinois Flood Protection Project
Bid Package Number:	11
Bid Package Name:	Underseepage Controls from 774+00 to 889+00, GCED 1X Pump Station/Outfall

Original Contract Amount:	\$ 11,665,066.40
Total Change Order Amount:	\$ 975,208.02
Total Revised Contract Amount:	\$ 12,640,274.42

Payment Request No.	Pay Request Date	Pay Request Approval Date	Total Completed to Date (\$)	Amount Retained (10% to 50% then 5% to 95%)	Total Earned Less Retained (\$)	Amount Invoiced (\$)	Date Paid by FPD	Estimate to Complete Including Retainage (\$)
1	2/15/2023	2/17/2023	\$355,768.14	\$35,576.81	\$320,191.33	\$320,191.33	2/28/2023	\$11,344,875.07
2	4/17/2023	4/21/2023	\$993,448.65	\$99,344.87	\$894,103.79	\$573,912.46	4/24/2023	\$10,770,962.62
3	4/28/2023	5/11/2023	\$1,811,458.34	\$181,145.84	\$1,630,312.50	\$736,208.71	5/16/2023	\$10,034,753.90
4	7/14/2023	7/17/2023	\$2,710,950.39	\$271,095.02	\$2,439,855.37	\$809,542.87	7/24/2023	\$9,233,334.23
5	7/14/2023	7/20/2023	\$3,821,633.07	\$382,163.29	\$3,439,469.78	\$999,614.41	7/26/2023	\$8,405,845.97
6	8/15/2023	8/25/2023	\$4,252,996.32	\$419,988.07	\$3,833,008.25	\$388,226.92	8/29/2023	\$8,366,946.81
7	10/10/2023	10/16/2023	\$4,874,579.26	\$487,457.93	\$4,387,121.33	\$554,113.08	10/16/2023	\$7,812,833.73
8	11/8/2023	11/8/2023	\$5,609,464.13	\$560,946.43	\$5,048,517.70	\$666,707.92	11/9/2023	\$7,146,125.81
9	11/16/2023	11/27/2023	\$5,913,562.23	\$591,356.24	\$5,322,205.99	\$273,688.29	11/27/2023	\$6,872,437.52
10	12/13/2023	12/19/2023	\$6,412,311.86	\$641,231.20	\$5,771,080.66	\$448,874.67	12/20/2023	\$6,423,562.85
11	4/12/2024	4/19/2024	\$6,549,005.27	\$654,900.55	\$5,894,104.72	\$123,024.06	4/22/2024	\$6,570,624.44
12	8/5/2024	8/6/2024	\$7,255,361.66	\$725,536.19	\$6,529,825.47	\$635,720.75	8/6/2024	\$5,934,903.69
13	8/6/2024	9/12/2024	\$7,255,361.66	\$362,768.08	\$6,892,593.58	\$362,768.11	9/13/2024	\$5,572,135.58
14	9/17/2024	9/18/2024	\$7,719,024.25	\$385,951.22	\$7,333,073.03	\$440,479.45	9/18/2024	\$5,131,656.13
15	10/15/2024	10/16/2024	\$8,368,327.18	\$418,416.36	\$7,949,910.82	\$616,837.79	10/16/2024	\$4,514,818.34
16	11/20/2024	11/26/2024	\$8,567,866.32	\$428,393.32	\$8,139,473.00	\$189,562.18	11/26/2024	\$4,325,256.16
17	1/29/2025	1/31/2025	\$8,706,233.38	\$435,311.67	\$8,270,921.71	\$131,448.71	2/3/2025	\$4,193,807.45
18	2/13/2025	2/27/2025	\$8,734,320.34	\$436,716.02	\$8,297,604.32	\$26,682.64	2/27/2025	\$4,276,927.45
19	3/12/2025	5/7/2025	\$8,894,731.13	\$444,736.55	\$8,449,994.58	\$152,390.23	5/8/2025	\$4,124,537.22
20	4/16/2025	5/7/2025	\$9,238,151.04	\$461,907.56	\$8,776,243.48	\$326,248.90	5/8/2025	\$3,798,288.32
21	9/8/2025	9/8/2025	\$9,316,712.69	\$465,835.65	\$8,850,877.04	\$74,633.56	9/15/2025	\$3,789,397.38
22	10/17/2025	10/21/2025	\$9,596,948.90	\$479,847.45	\$9,117,101.45	\$266,224.41	10/23/2025	\$3,523,172.97
23	12/11/2025	12/12/2025	\$9,916,463.77	\$495,823.19	\$9,420,640.57	\$303,539.12	12/15/2025	\$3,219,633.85
24	3/6/2026	3/6/2026	\$10,876,562.24	\$543,828.14	\$10,332,734.10	\$912,093.53		\$2,307,540.32

Change Request Log

Contractor:	Keller Construction, Inc. 22 Illini Drive Glen Carbon, IL 62034
Project:	Design Deficiency Corrections for East St. Louis, Illinois Flood Protection Project
Bid Package No.:	14A
Big Package Name:	Underseepage Controls from 821+00 to 863+00

Original Contract Amount:	\$ 905,000.00
Change Orders Total:	\$ 45,746.86
Total Revised Contract Amount:	\$ 950,746.86

(Includes Pending Change Orders)
(Assumes Approval of Pending Change Orders)

Change Request No.	PCN No.	Description	Change Type (Field, Design, Spec, Other)	Cost	As-Bid Line Item	Original Cost of Associated Line Item	% of Original Line Item	% of Original Contract	Date	Status	Comments
1	1	Ameren 10-inch Pipeline	Other	\$ 56,869.66	N/A	N/A	N/A	6.28%	11/8/2020	Approved	Address 10-inch unmarked Ameren pipeline.
2	2	Pizeometer Bollard Slag Removal	Field	\$ 4,872.00	14A.01 14A.09	\$44,000 \$22,000	6.3% 9.5%	0.54%	11/24/2020	Approved	Additional equipment and labor associated with addressing unforeseen slag encountered during installation of piezometer bollards. Time extension of 18 days.
3	3	Time Extension	Other	\$ -	N/A	\$ -	0.00%	0.00%	12/18/2020	Approved	Contract time extension due to unfavorable ground conditions and weather. Project completion is changed from 12/18/2020 to 1/22/2021.
4	4	Time Extension	Other	\$ -	N/A	\$ -	0.00%	0.00%	6/21/2021	Approved	Contract time extension due to unfavorable ground conditions and weather. Project completion is changed from 1/22/2021 to 5/21/2021.
5	5	Unit Price and Quantity Adjustments	Design, Field, and Other	(\$15,994.80)	14A.10 14A.11 14A.12 14A.13	\$ -	0.00%	-1.77%	6/21/2021	Approved	Contractor has requested quantity adjustments for various cuts/fills and a unit price adjustment for the south blanket.

CONTRACT INVOICE LOG

Contractor:	Keller Construction, Inc. 22 Illini Drive Glen Carbon, IL 62034
Project:	Design Deficiency Corrections for East St. Louis, Illinois Flood Protection Project
Bid Package Number:	14A
Bid Package Name:	Underseepage Controls from 821+00 to 863+00

Original Contract Amount:	\$ 905,000.00
Change Order #1:	\$ 56,869.66
Change Order #2:	\$ 4,872.00
Change Order #3:	-\$ 15,994.80
Total Change Order Amount:	\$ 45,746.86
Total Revised Contract Amount:	\$ 950,746.86

Payment Request No.	Pay Request Date	Pay Request Recommended Approval Date	Total Completed to Date (\$)	Amount Retained (10% to 50%) then (5% to 95%)	Total Earned Less Retained (\$)	Amount Invoiced (\$)	Date Paid by FPD	Estimate to Complete Included Retainage (\$)
1	4/30/2020	4/30/2020	\$22,000.00	\$2,200.00	\$19,800.00	\$19,800.00	5/6/2020	\$885,200.00
2	10/28/2020	10/30/2020	\$505,075.51	\$50,507.56	\$454,567.95	\$434,767.95	10/30/2020	\$450,432.05
3	11/13/2020	11/13/2020	\$835,845.80	\$83,584.59	\$752,261.21	\$297,693.26	11/18/2020	\$152,738.79
4	12/11/2020	12/14/2020	\$893,483.22	\$89,348.33	\$804,134.89	\$51,873.68	12/15/2020	\$146,611.97
5	5/20/2021	5/24/2021	\$950,746.86	\$0.00	\$950,746.86	\$146,611.97	5/25/2021	\$0.00

Change Request Log

Contractor:	Keller Construction, Inc. 22 Illini Drive Glen Carbon, IL 62034
Project:	Design Deficiency Corrections for East St. Louis, Illinois Flood Protection Project
Bid Package No.:	18
Big Package Name:	Underseepage Controls from 1207+00 to 1352+00

Original Contract Amount:	\$ 4,798,418.20
Change Orders Total:	\$ 35,077.36
Total Revised Contract Amount:	\$ 4,783,340.84

(Includes Pending Change Orders)
(Assumes Approval of Pending Change Orders)

Change Request No.	PCN No.	Description	Change Type (Field, Design, Spec, Other)	Cost	As-Bid Line Item	Original Cost of Associated Line Item	% of Original Line Item	% of Original Contract	Date	Status	Comments
1	13	Add 2 feet to 8 T-Type Relief Well Manholes.	Field	\$ 7,176.00	N/A	N/A	N/A	0.15%	2/1/2020	Approved	RW-159X, RW-160X, RW-161X, RW-162X, RW-163X, RW-164X, RW-165X, RW-166X.
2	3	New Piezometers, Duckbill Check Valve, and Contract Time Extension	Design, Field, & Other	\$ 170,529.06	N/A	N/A	N/A	3.55%	8/19/2020	Approved	Add 13 piezometers (design change), new check valve (field change), & time extension for high river stage (other change).
3	4	Interior & Exterior 10'x10' Box Culvert Joint Sealants, Removal of 9 Piezometers, and Contract Time Extension	Design, Field, & Other	\$ (97,883.84)	N/A	N/A	N/A	-2.04%	11/9/2020	Approved	Install interior & exterior joint sealants on 10'x10 box culvert joints and dewatering to facilitate installation thereof. Removal of 9 piezometers from change order no. 2. Schedule extension for check valve lead time.
4	11	Contract Time Extension	Other	\$ -	N/A	N/A	N/A	0.00%	2/5/2021	Approved	Time extension (90-days) for critical delays caused by weather (other change)
5	1, 2, 8, 10, 15, 16, 17, 18, 19	Raising discharge of fill area 2 relief wells, Eliminate RW-227A, Descope 36 relief well abandonments, relief well footage reconciliation, Abandonment of old manhole in Forebay, Cahokia Pump Station and Driveway Extras, Contract Time Extensions, and Fill Quantity Reconciliation	Design, Field, & Other	\$ (114,898.58)	N/A	N/A	N/A	-2.39%	12/23/2021	Approved	Adding a total of 20.1-LF of relief well footage for Fill Area 2 Wells (design/field change). Eliminate 75.7-LF of T-Type well for RW-227A (design change). Descope 36 relief well abandonments (design/field change) and relief well footage reconciliation for D/T-Type wells and obstructed drilling (field change). Extra CLSM to abandon an old manhole encountered in the Forebay fill. (field change). Extra fence to accommodate grade around the Cahokia Pump Station, as well as extra rock and fabric for within the fenced area and to facilitate driveway/access improvements for the Pump Station (design/field). Time extension (177-days) for critical delays caused by weather and groundwater conditions (other change). Fill Quantity Reconciliation (field change).

CONTRACT INVOICE LOG

Contractor:	Keller Construction, Inc. 22 Illini Drive Glen Carbon, IL 62034
Project:	Design Deficiency Corrections for East St. Louis, Illinois Flood Protection Project
Bid Package Number:	18
Bid Package Name:	Underseepage Controls from 1207+00 to 1352+00

Original Contract Amount:	\$ 4,798,418.20
Change Order #1:	\$ 7,176.00 (2/1/2020)
Change Order #2:	\$ 170,529.06 (8/19/2020)
Change Order #3:	-\$ 97,883.84 (11/9/2020)
Change Order #5:	-\$ 114,898.58 (12/22/2021)
Total Change Order Amount:	-\$ 35,077.36
Total Revised Contract Amount:	\$ 4,763,340.84

Payment Request No.	Pay Request Date	Pay Request Approval Date	Total Completed to Date (\$)	Amount Retained (10% to 50%) then (5% to 95%)	Total Earned Less Retained (\$)	Amount Invoiced (\$)	Date Paid by FPD	Estimate to Complete Including Retainage (\$)
1	3/31/2020	4/9/2020	\$109,038.87	\$10,903.89	\$98,134.98	\$98,134.98	4/10/2020	\$4,707,459.22
2	5/7/2020	5/14/2020	\$281,792.87	\$28,179.29	\$253,613.58	\$155,478.60	5/14/2020	\$4,551,980.62
3	6/7/2020	7/22/2020	\$597,279.99	\$59,728.00	\$537,551.99	\$283,938.41	7/23/2020	\$4,268,042.21
4	7/15/2020	7/23/2020	\$776,708.35	\$77,670.85	\$699,037.51	\$161,485.51	7/23/2020	\$4,106,556.70
5	8/7/2020	8/14/2020	\$1,039,513.04	\$103,951.32	\$935,561.72	\$236,524.22	8/17/2020	\$3,870,032.48
6	9/8/2020	9/8/2020	\$1,346,980.73	\$134,698.07	\$1,212,282.66	\$276,720.92	9/9/2020	\$3,763,840.62
7	10/16/2020	10/26/2020	\$2,509,094.48	\$250,909.45	\$2,258,185.03	\$1,045,902.37	10/28/2020	\$2,717,938.26
8	11/12/2020	11/13/2020	\$3,132,599.92	\$313,260.01	\$2,819,339.91	\$561,154.88	11/18/2020	\$2,058,899.54
9	12/10/2020	12/14/2020	\$3,800,863.21	\$380,086.34	\$3,420,776.87	\$601,436.96	12/15/2020	\$1,457,462.58
10	1/28/2021	2/1/2021	\$4,381,672.73	\$438,167.29	\$3,943,505.44	\$522,728.57	2/2/2021	\$934,734.01
11	4/12/2021	4/21/2021	\$4,588,606.96	\$229,430.37	\$4,359,176.59	\$415,671.16	4/22/2021	\$404,164.28
12	5/4/2021	5/24/2021	\$4,605,550.74	\$230,277.56	\$4,375,273.18	\$16,096.59	5/25/2021	\$388,067.69
13	6/9/2021	6/16/2021	\$4,613,643.52	\$230,682.20	\$4,382,961.32	\$7,688.14	6/16/2021	\$380,379.55
14	7/7/2021	7/9/2021	\$4,642,077.53	\$232,103.90	\$4,409,973.64	\$27,012.32	7/12/2021	\$353,367.23
15	12/30/2021	1/9/2022	\$4,763,340.84	\$0.00	\$4,763,340.84	\$353,367.20	1/10/2022	\$0.00



Memo to: Board of Directors
From: Chuck Ewert
Subject: Budget and Disbursement Reports for January & February 2026
Date: March 16, 2026

Current Budget Highlights

Attached are the financial statements for January and February 2026 prepared by our fiscal agent, CliftonLarsonAllen. The reports include an accounting of revenues and expenditures for the months ending January 31, 2026 and February 28, 2026 as compared to the according fiscal year budget.

Accrued expenditures for the new fiscal year beginning on October 1, 2025 thru January 31, 2026 were \$11,365,692 while revenues amounted to \$8,492,264 resulting in a deficit of \$2,873,428.

Accrued expenditures for the new fiscal year beginning on October 1, 2025 thru February 28, 2026 were \$11,579,072 while revenues amounted to \$10,605,862 resulting in a deficit of \$973,210.

A total of \$50,490,926 is held by the counties in their respective FPD sales tax funds and will be needed by the Council for the 500-Year Authorized Level of Protection. With recent required design changes and additional flows identified by the Corps of Engineers the Council will not be requesting these funds until late in 2027.

Monthly sales tax receipts of \$1,998,511 for November 2025 were up 31.92% from last year and monthly sales tax receipts of \$2,518,064 for December 2025 (latest month available) were up 36.09% from last year. Receipts for the calendar year were up 29.59% from last year.

Receipts for calendar year 2025 were \$23,429,413, which was \$5.35 million more than in calendar 2024. In 2025, all three counties had the highest amount ever collected for each month of the year.

Monthly Disbursements

Attached are bank transactions for January and February 2026. Total disbursements for January were \$229,736.46 and disbursements for February were \$310,373.06 with the largest disbursements to WSP Global, Inc.

Recommendation: Accept the budget and disbursements for January and February 2026.

**SOUTHWESTERN ILLINOIS FLOOD PREVENTION
DISTRICT COUNCIL**

**GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL**

**FOUR MONTHS ENDED JANUARY 31, 2026 AND 2025
DRAFT**

Accountants' Compilation Report

Board Members
Southwestern Illinois Flood Prevention District Council
Collinsville, Illinois

Management is responsible for the accompanying General Fund Statement of Revenues and Expenditures of Southwestern Illinois Flood Prevention District Council (the "Council") for the three months ended January 31, 2026 and 2025, in accordance with accounting principles generally accepted in the United States of America. Management is also responsible for the accompanying forecasted statements of revenues and expenditures for the year ending September 30, 2026, and the related summary of significant assumptions in accordance with guidelines for the presentation of a financial forecast established by the American Institute of Certified Public Accountants (AICPA). We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review services promulgated by the Accounting and Review Services Committee of the American Institute of certified Public Accountants. We did not audit or review the historical financial statements or the financial forecast, nor were we required to perform any procedures to verify the accuracy or completeness of information provided by management. Accordingly, we do not express an opinion or conclusion, nor provide any form of assurance on these historical financial statements and this financial forecast.

The forecasted results may not be achieved as there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and these differences may be material. We assume no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has omitted the management discussion and analysis. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Management has not presented government-wide financial statements to display the financial position and changes in the financial position of its governmental activity. Accounting principles generally accepted in the United States of America require the presentation of government-wide financial statements. The change in fund balance for the Council's governmental activity is not readily determinable.

Management has not presented a balance sheet for the general fund. Accounting principles generally accepted in the United States of America require the presentation of a balance sheet for each fund contained in the financial statements. The amounts that would be reported in a balance sheet of the general fund for the Council are not reasonably determinable.

Management has not presented a change in fund balance on the Statement of Revenues and Expenditures – Budget and Actual. Accounting principles generally accepted in the United States of America require the Statement of Revenues, Expenditures and Changes in Fund Balance include a presentation of changes in fund balance. The amounts that would be reported in government-wide financial statements for the Council's governmental activity is not reasonably determinable.

Changes in the fair value of investments are not presented in these financial statements. Accounting principles generally accepted in the United States of America require changes in the fair value of investments to be reported as a component of revenues.

Management has also elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included with the financial statements, they might influence the user's conclusions about the Council's results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The accompanying original and final budget amounts presented on the General Fund Statement of Revenues and Expenditures – Budget and Actual presented for the years September 30, 2026, and 2025, have not been reviewed or examined by us, and, accordingly, we do not express an opinion or any other form of assurance on them.

We are not independent with respect to Southwestern Illinois Flood Prevention District Council.

DRAFT

CliftonLarsonAllen LLP

St. Louis, Missouri
February 17, 2026

**SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FOUR MONTHS ENDED JANUARY 31, 2026 (ACTUAL)
FISCAL YEAR ENDING SEPTEMBER 30, 2026 (BUDGET)**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Sales Tax Proceeds From Districts	\$ 22,184,452	\$ 22,184,452	\$ 8,069,637	\$ 14,114,815
Interest Income	700,000	700,000	422,626	277,374
Reimbursements - City of ESL	-	-	-	-
Other Contributions	76,890	76,890	-	76,890
Total Revenues	<u>\$ 22,961,342</u>	<u>\$ 22,961,342</u>	<u>\$ 8,492,264</u>	<u>\$ 14,469,078</u>
EXPENDITURES				
Current				
Design and Construction				
Engineering Design & Construction Management	\$ 4,094,014	\$ 4,094,014	\$ 724,176	\$ 3,369,838
Construction	27,758,282	27,758,282	1,004,452	26,753,830
Construction and design by US ACE	500,000	500,000	-	500,000
Total Design and Construction	<u>\$ 32,352,296</u>	<u>\$ 32,352,296</u>	<u>\$ 1,728,628</u>	<u>\$ 30,623,668</u>
Professional Services				
Legal & Legislative Consulting	\$ 175,000	\$ 175,000	\$ 41,364	\$ 133,636
Financial Advisor	65,000	65,000	5,550	59,450
Bond Underwriter/Conduit Issuer	15,000	15,000	2,682	12,318
Escrow Agent Fee	1,000	-	-	-
Total Professional Services	<u>\$ 256,000</u>	<u>\$ 255,000</u>	<u>\$ 49,596</u>	<u>\$ 205,405</u>
Refund of Surplus Funds to County FPD Accounts				
Madison County	\$ 2,820,000	\$ 2,820,000	\$ 2,927,410	\$ (107,410)
Monroe County	360,000	360,000	298,965	61,035
St. Clair County	2,820,000	2,820,000	2,483,417	336,583
Total Refund of Surplus Funds to County	<u>\$ 6,000,000</u>	<u>\$ 6,000,000</u>	<u>\$ 5,709,792</u>	<u>\$ 290,208</u>
Debt Service				
Principal and Interest	\$ 9,786,231	\$ 9,786,231	\$ 3,772,991	\$ 6,013,240
Total Debt Service	<u>\$ 9,786,231</u>	<u>\$ 9,786,231</u>	<u>\$ 3,772,991</u>	<u>\$ 6,013,240</u>
Total Operating Expenses	<u>\$ 48,394,527</u>	<u>\$ 48,393,527</u>	<u>\$ 11,261,006</u>	<u>\$ 37,132,521</u>
General and Administrative Costs				
Salaries, Benefits	\$ 290,000	\$ 290,000	\$ 82,861	\$ 207,139
Bank Service Charges	1,600	1,600	652	948
Equipment and Software	2,000	2,000	413	1,587
Fiscal Agency Services	44,400	44,400	12,230	32,170
Audit Services	32,750	32,750	-	32,750
Meeting Expenses	1,000	1,000	160	840
Postage/Delivery	1,000	1,000	26	974
Printing/Photocopies	2,250	2,250	631	1,619
Professional Services	12,000	12,000	350	11,650
Supplies	2,000	2,000	70	1,930
Telecommunications/Internet	1,800	1,800	420	1,380
Travel	2,000	2,000	-	2,000
Insurance	8,000	8,000	6,873	1,127
Total General & Administrative Costs	<u>\$ 400,800</u>	<u>\$ 400,800</u>	<u>\$ 104,686</u>	<u>\$ 296,114</u>
Total Expenditures	<u>\$ 48,795,327</u>	<u>\$ 48,794,327</u>	<u>\$ 11,365,692</u>	<u>\$ 37,428,635</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	<u>\$ (25,833,985)</u>	<u>\$ (25,832,985)</u>	<u>\$ (2,873,428)</u>	<u>\$ (22,959,557)</u>
NET CHANGE IN FUND BALANCE				
	<u>\$ (25,833,985)</u>	<u>\$ (25,832,985)</u>	<u>\$ (2,873,428)</u>	<u>\$ (22,959,557)</u>

**SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FOUR MONTHS ENDED JANUARY 31, 2025 (ACTUAL)
FISCAL YEAR ENDED SEPTEMBER 30, 2025 (BUDGET)
DRAFT**

	BUDGET		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL		FINAL BUDGET
				POSITIVE (NEGATIVE)
REVENUES				
Sales Tax Proceeds From Districts	\$ 17,844,995	\$ 17,844,995	\$ 6,155,708	\$ 11,689,287
Interest Income	700,000	700,000	453,959	246,041
Other Contributions	-	-	-	-
Total Revenues	<u>18,544,995</u>	<u>18,544,995</u>	<u>6,609,667</u>	<u>11,935,328</u>
EXPENDITURES				
Current				
Design and Construction				
Engineering Design & Construction Management	4,959,275	4,959,275	1,015,859	3,943,416
Construction	16,358,918	16,358,918	951,344	15,407,574
Construction and design by US ACE	500,000	500,000	255,100	244,900
Total Design and Construction	<u>21,818,193</u>	<u>21,818,193</u>	<u>2,222,303</u>	<u>19,595,890</u>
Professional Services				
Legal & Legislative Consulting	175,000	175,000	19,837	155,163
Financial Advisor	65,000	65,000	8,123	56,877
Bond Underwriter/Conduit Issuer	15,000	15,000	2,729	12,271
Total Professional Services	<u>255,000</u>	<u>255,000</u>	<u>30,689</u>	<u>224,311</u>
Refund of Surplus Funds to County FPD Accounts				
Madison County	1,522,569	1,522,569	1,818,572	(296,003)
Monroe County	152,262	152,262	215,113	(62,851)
St. Clair County	1,325,169	1,325,169	1,828,815	(503,646)
Total Refund of Surplus Funds to County	<u>3,000,000</u>	<u>3,000,000</u>	<u>3,862,500</u>	<u>(862,500)</u>
Debt Service				
Principal and Interest	9,707,081	9,707,081	3,741,591	5,965,490
Total Debt Service	<u>9,707,081</u>	<u>9,707,081</u>	<u>3,741,591</u>	<u>5,965,490</u>
Total Operating Expenses	<u>34,780,274</u>	<u>34,780,274</u>	<u>9,857,083</u>	<u>24,923,191</u>
General and Administrative Costs				
Salaries, Benefits	280,000	280,000	83,781	196,219
Bank Service Charges	1,000	1,000	654	346
Equipment and Software	2,000	2,000	255	1,745
Fiscal Agency Services	42,000	42,000	15,786	26,214
Audit Services	22,000	22,000	-	22,000
Meeting Expenses	1,000	1,000	160	840
Postage/Delivery	1,000	1,000	10	990
Printing/Photocopies	2,000	2,000	580	1,420
Professional Services	12,000	12,000	350	11,650
Supplies	3,000	3,000	-	3,000
Telecommunications/Internet	3,000	3,000	447	2,553
Travel	5,000	5,000	-	5,000
Insurance	8,000	8,000	5,624	2,376
Total General & Administrative Costs	<u>382,000</u>	<u>382,000</u>	<u>107,647</u>	<u>274,353</u>
Total Expenditures	<u>35,162,274</u>	<u>35,162,274</u>	<u>9,964,730</u>	<u>25,197,544</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(16,617,279)	(16,617,279)	(3,355,063)	(13,262,216)
NET CHANGE IN FUND BALANCE	<u>\$ (16,617,279)</u>	<u>\$ (16,617,279)</u>	<u>\$ (3,355,063)</u>	<u>\$ (13,262,216)</u>

**SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL GENERAL FUND
HISTORICAL AND BUDGETED FINANCIAL STATEMENTS
SUMMARY OF SIGNIFICANT ASSUMPTIONS
FOR THE FOUR MONTHS ENDED JANUARY 31, 2026 AND 2025, AND THE YEAR ENDING
SEPTEMBER 30, 2026 (DRAFT)**

Summary of Significant Assumptions:

These financial forecasts present, to the best of management's knowledge and belief, the Council's expected financial position and results of operations for the forecast periods. Accordingly, the forecasts reflect its judgment as of October 1, 2025, the date of these forecasts, of the expected conditions and its expected course of action. The assumptions disclosed hereon are those that management believes are significant to the forecasts. There will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material.

Statement of Revenues and Expenditures Assumptions:

- 1. Sales tax proceeds from districts are expected to grow at a rate of based on prior year 4%
- 2. Expected increase in Design and Construction are based on engineers plans for the year 57%
- 3. Expected increase in Professional Services are based on expected needs to purchase easements and other costs 56%
- 4. Salaries, benefits and taxes are based on annual salary increases 3%

**SOUTHWESTERN ILLINOIS FLOOD PREVENTION
DISTRICT COUNCIL**

**GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES – BUDGET AND ACTUAL**

**FIVE MONTHS ENDED FEBRUARY 2026 AND 2025
DRAFT**

Accountants' Compilation Report

Board Members
Southwestern Illinois Flood Prevention District Council
Collinsville, Illinois

Management is responsible for the accompanying General Fund Statement of Revenues and Expenditures of Southwestern Illinois Flood Prevention District Council (the "Council") for the five months ended February 28, 2026 and 2025, in accordance with accounting principles generally accepted in the United States of America. Management is also responsible for the accompanying forecasted statements of revenues and expenditures for the year ending September 30, 2026, and the related summary of significant assumptions in accordance with guidelines for the presentation of a financial forecast established by the American Institute of Certified Public Accountants (AICPA). We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review services promulgated by the Accounting and Review Services Committee of the American Institute of certified Public Accountants. We did not audit or review the historical financial statements or the financial forecast, nor were we required to perform any procedures to verify the accuracy or completeness of information provided by management. Accordingly, we do not express an opinion or conclusion, nor provide any form of assurance on these historical financial statements and this financial forecast.

The forecasted results may not be achieved as there will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and these differences may be material. We assume no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has omitted the management discussion and analysis. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Management has not presented government-wide financial statements to display the financial position and changes in the financial position of its governmental activity. Accounting principles generally accepted in the United States of America require the presentation of government-wide financial statements. The change in fund balance for the Council's governmental activity is not readily determinable.

Management has not presented a balance sheet for the general fund. Accounting principles generally accepted in the United States of America require the presentation of a balance sheet for each fund contained in the financial statements. The amounts that would be reported in a balance sheet of the general fund for the Council are not reasonably determinable.

Management has not presented a change in fund balance on the Statement of Revenues and Expenditures – Budget and Actual. Accounting principles generally accepted in the United States of America require the Statement of Revenues, Expenditures and Changes in Fund Balance include a presentation of changes in fund balance. The amounts that would be reported in government-wide financial statements for the Council's governmental activity is not reasonably determinable.

Changes in the fair value of investments are not presented in these financial statements. Accounting principles generally accepted in the United States of America require changes in the fair value of investments to be reported as a component of revenues.

Management has also elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included with the financial statements, they might influence the user's conclusions about the Council's results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The accompanying original and final budget amounts presented on the General Fund Statement of Revenues and Expenditures – Budget and Actual presented for the years September 30, 2026, and 2025, have not been reviewed or examined by us, and, accordingly, we do not express an opinion or any other form of assurance on them.

We are not independent with respect to Southwestern Illinois Flood Prevention District Council.

DRAFT

CliftonLarsonAllen LLP

St. Louis, Missouri
March 9, 2026

**SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FIVE MONTHS ENDED FEBRUARY 28, 2026 (ACTUAL)
FISCAL YEAR ENDING SEPTEMBER 30, 2026 (BUDGET)**

	BUDGET		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Sales Tax Proceeds From Districts	\$ 22,184,452	\$ 22,184,452	\$ 10,068,148	\$ 12,116,304
Interest Income	700,000	700,000	537,714	162,286
Reimbursements - City of ESL	-	-	-	-
Other Contributions	76,890	76,890	-	76,890
Total Revenues	<u>22,961,342</u>	<u>22,961,342</u>	<u>10,605,862</u>	<u>12,355,480</u>
EXPENDITURES				
Current				
Design and Construction				
Engineering Design & Construction Management	4,094,014	4,094,014	906,643	3,187,371
Construction	27,758,282	27,758,282	980,916	26,777,366
Construction and design by US ACE	500,000	500,000	-	500,000
Total Design and Construction	<u>32,352,296</u>	<u>32,352,296</u>	<u>1,887,560</u>	<u>30,464,736</u>
Professional Services				
Legal & Legislative Consulting	175,000	175,000	51,364	123,636
Financial Advisor	65,000	65,000	6,450	58,550
Bond Underwriter/Conduit Issuer	15,000	15,000	6,143	8,857
Escrow Agent Fee	1,000	-	-	-
Total Professional Services	<u>256,000</u>	<u>255,000</u>	<u>63,956</u>	<u>191,044</u>
Refund of Surplus Funds to County FPD Accounts				
Madison County	2,820,000	2,820,000	2,927,410	(107,410)
Monroe County	360,000	360,000	298,965	61,035
St. Clair County	2,820,000	2,820,000	2,483,417	336,583
Total Refund of Surplus Funds to County	<u>6,000,000</u>	<u>6,000,000</u>	<u>5,709,791</u>	<u>290,209</u>
Debt Service				
Principal and Interest	9,786,231	9,786,231	3,772,991	6,013,240
Total Debt Service	<u>9,786,231</u>	<u>9,786,231</u>	<u>3,772,991</u>	<u>6,013,240</u>
Total Operating Expenses	<u>48,394,527</u>	<u>48,393,527</u>	<u>11,434,298</u>	<u>36,959,229</u>
General and Administrative Costs				
Salaries, Benefits	290,000	290,000	102,457	187,543
Bank Service Charges	1,600	1,600	784	816
Equipment and Software	2,000	2,000	593	1,407
Fiscal Agency Services	44,400	44,400	22,277	22,123
Audit Services	32,750	32,750	-	32,750
Meeting Expenses	1,000	1,000	160	840
Postage/Delivery	1,000	1,000	26	974
Printing/Photocopies	2,250	2,250	631	1,619
Professional Services	12,000	12,000	10,344	1,656
Supplies	2,000	2,000	180	1,820
Telecommunications/Internet	1,800	1,800	449	1,351
Travel	2,000	2,000	-	2,000
Insurance	8,000	8,000	6,873	1,127
Total General & Administrative Costs	<u>400,800</u>	<u>400,800</u>	<u>144,774</u>	<u>256,026</u>
Total Expenditures	<u>48,795,327</u>	<u>48,794,327</u>	<u>11,579,072</u>	<u>37,215,255</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	(25,833,985)	(25,832,985)	(973,210)	(24,859,775)
NET CHANGE IN FUND BALANCE				
	<u>\$ (25,833,985)</u>	<u>\$ (25,832,985)</u>	<u>\$ (973,210)</u>	<u>\$ (24,859,775)</u>

**SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
GENERAL FUND
STATEMENT OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL
FIVE MONTHS ENDED FEBRUARY 28, 2025 (ACTUAL)
FISCAL YEAR ENDED SEPTEMBER 30, 2025 (BUDGET)
DRAFT**

	BUDGET		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL		FINAL BUDGET
				POSITIVE (NEGATIVE)
REVENUES				
Sales Tax Proceeds From Districts	\$ 17,844,995	\$ 17,844,995	\$ 7,670,695	\$ 10,174,300
Interest Income	700,000	700,000	512,690	187,310
Other Contributions	-	-		-
Total Revenues	<u>18,544,995</u>	<u>18,544,995</u>	<u>8,183,385</u>	<u>10,361,610</u>
EXPENDITURES				
Current				
Design and Construction				
Engineering Design & Construction Management	4,959,275	4,959,275	1,212,771	3,746,504
Construction	16,358,918	16,358,918	1,007,687	15,351,231
Construction and design by US ACE	500,000	500,000	255,100	244,900
Total Design and Construction	<u>21,818,193</u>	<u>21,818,193</u>	<u>2,475,558</u>	<u>19,342,635</u>
Professional Services				
Legal & Legislative Consulting	175,000	175,000	27,322	147,678
Financial Advisor	65,000	65,000	8,123	56,877
Bond Underwriter/Conduit Issuer	15,000	15,000	2,729	12,271
Total Professional Services	<u>255,000</u>	<u>255,000</u>	<u>38,174</u>	<u>216,826</u>
Refund of Surplus Funds to County FPD Accounts				
Madison County	1,522,569	1,522,569	1,818,572	(296,003)
Monroe County	152,262	152,262	215,113	(62,851)
St. Clair County	1,325,169	1,325,169	1,828,815	(503,646)
Total Refund of Surplus Funds to County	<u>3,000,000</u>	<u>3,000,000</u>	<u>3,862,500</u>	<u>(862,500)</u>
Debt Service				
Principal and Interest	9,707,081	9,707,081	3,741,591	5,965,490
Total Debt Service	<u>9,707,081</u>	<u>9,707,081</u>	<u>3,741,591</u>	<u>5,965,490</u>
Total Operating Expenses	<u>34,780,274</u>	<u>34,780,274</u>	<u>10,117,823</u>	<u>24,662,451</u>
General and Administrative Costs				
Salaries, Benefits	280,000	280,000	119,306	160,694
Bank Service Charges	1,000	1,000	784	216
Equipment and Software	2,000	2,000	406	1,594
Fiscal Agency Services	42,000	42,000	15,786	26,214
Audit Services	22,000	22,000	-	22,000
Meeting Expenses	1,000	1,000	160	840
Postage/Delivery	1,000	1,000	10	990
Printing/Photocopies	2,000	2,000	580	1,420
Professional Services	12,000	12,000	350	11,650
Supplies	3,000	3,000	30	2,970
Telecommunications/Internet	3,000	3,000	476	2,524
Travel	5,000	5,000	-	5,000
Insurance	8,000	8,000	5,624	2,376
Total General & Administrative Costs	<u>382,000</u>	<u>382,000</u>	<u>143,512</u>	<u>238,488</u>
Total Expenditures	<u>35,162,274</u>	<u>35,162,274</u>	<u>10,261,335</u>	<u>24,900,939</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(16,617,279)	(16,617,279)	(2,077,950)	(14,539,329)
NET CHANGE IN FUND BALANCE	<u>\$ (16,617,279)</u>	<u>\$ (16,617,279)</u>	<u>\$ (2,077,950)</u>	<u>\$ (14,539,329)</u>

**SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL GENERAL FUND
HISTORICAL AND BUDGETED FINANCIAL STATEMENTS
SUMMARY OF SIGNIFICANT ASSUMPTIONS
FOR THE FIVE MONTHS ENDED FEBRUARY 28, 2026 AND 2025, AND THE YEAR ENDING
SEPTEMBER 30, 2026
DRAFT**

Summary of Significant Assumptions:

These financial forecasts present, to the best of management's knowledge and belief, the Council's expected financial position and results of operations for the forecast periods. Accordingly, the forecasts reflect its judgment as of October 1, 2025, the date of these forecasts, of the expected conditions and its expected course of action. The assumptions disclosed hereon are those that management believes are significant to the forecasts. There will usually be differences between the forecasted and actual results because events and circumstances frequently do not occur as expected, and those differences may be material.

Statement of Revenues and Expenditures Assumptions:

- | | |
|---|-----|
| 1. Sales tax proceeds from districts are expected to grow at a rate of based on prior year | 4% |
| 2. Expected increase in Design and Construction are based on engineers plans for the year | 57% |
| 3. Expected increase in Professional Services are based on expected needs to purchase easements and other costs | 56% |
| 4. Salaries, benefits and taxes are based on annual salary increases | 3% |

Flood Prevention District Sales Tax Trends 2009-2025

	Jan	Feb	March	April	May	June	July	August	Sept	October	November	December	Total	Share
2009	\$691,588	\$732,364	\$859,811	\$824,537	\$874,802	\$900,479	\$849,401	\$849,169	\$868,594	\$859,754	\$893,068	\$1,124,290	\$10,327,857	
2010	\$757,374	\$808,220	\$960,768	\$946,214	\$924,312	\$953,709	\$895,275	\$898,581	\$886,633	\$902,537	\$946,242	\$1,167,140	\$11,047,005	
2011	\$782,320	\$813,966	\$956,883	\$937,357	\$945,180	\$999,204	\$914,984	\$950,403	\$931,850	\$899,687	\$949,484	\$1,183,395	\$11,264,713	
2012	\$780,668	\$860,871	\$987,625	\$949,415	\$997,002	\$996,492	\$896,548	\$921,748	\$912,018	\$899,040	\$929,472	\$1,163,485	\$11,294,384	
2013	\$794,931	\$818,376	\$919,593	\$905,383	\$963,366	\$961,791	\$902,250	\$919,787	\$905,288	\$893,572	\$927,728	\$1,114,251	\$11,026,316	
2014	\$770,978	\$819,459	\$964,694	\$941,905	\$995,682	\$1,011,479	\$929,249	\$935,226	\$938,283	\$929,126	\$947,722	\$1,165,623	\$11,349,426	
2015	\$822,161	\$813,702	\$954,534	\$937,146	\$987,590	\$1,018,166	\$933,276	\$955,803	\$955,617	\$952,766	\$948,234	\$1,199,694	\$11,478,688	
2016	\$808,455	\$856,751	\$995,459	\$928,154	\$974,167	\$1,021,380	\$933,254	\$936,644	\$960,144	\$949,471	\$981,877	\$1,205,068	\$11,550,824	
2017	\$829,224	\$872,167	\$1,029,226	\$985,112	\$1,045,182	\$1,044,517	\$973,275	\$1,004,076	\$1,000,900	\$995,901	\$1,032,735	\$1,218,755	\$12,031,070	
2018	\$884,025	\$885,009	\$1,067,122	\$993,560	\$1,102,138	\$1,087,259	\$1,010,353	\$1,036,244	\$1,008,420	\$1,027,289	\$1,056,091	\$1,191,097	\$12,348,606	
2019	\$856,912	\$716,345	\$1,073,214	\$1,069,141	\$1,104,088	\$1,070,741	\$1,026,862	\$1,038,732	\$1,018,760	\$1,042,225	\$1,040,888	\$1,208,970	\$12,266,878	
2020	\$901,535	\$883,512	\$936,044	\$853,705	\$965,224	\$1,096,611	\$1,069,143	\$1,051,633	\$1,104,459	\$1,052,506	\$1,016,784	\$1,207,643	\$12,138,797	
2021	\$1,054,979	\$949,654	\$1,477,433	\$1,336,095	\$1,346,344	\$1,415,874	\$1,307,969	\$1,324,151	\$1,350,056	\$1,346,783	\$1,393,672	\$1,608,126	\$15,911,137	
2022	\$1,173,907	\$1,098,371	\$1,447,196	\$1,461,780	\$1,488,426	\$1,525,559	\$1,410,583	\$1,381,535	\$1,420,268	\$1,428,206	\$1,488,941	\$1,647,973	\$16,972,745	
2023	\$1,260,197	\$1,225,328	\$1,415,697	\$1,420,170	\$1,498,341	\$1,538,953	\$1,422,743	\$1,445,913	\$1,424,864	\$1,428,282	\$1,471,318	\$1,712,593	\$17,264,399	

2024

	Jan	Feb	March	April	May	June	July	August	Sept	October	November	December	Total	
Madison	\$690,719	\$660,088	\$779,358	\$759,392	\$783,653	\$708,891	\$784,722	\$770,674	\$769,892	\$848,721	\$781,685	\$961,383	\$9,299,176	51.433%
St. Clair	\$555,425	\$565,013	\$662,878	\$628,628	\$666,820	\$648,293	\$647,260	\$639,525	\$646,854	\$733,718	\$653,204	\$792,734	\$7,840,351	43.365%
Monroe	\$72,371	\$66,818	\$76,279	\$75,939	\$80,358	\$78,261	\$80,658	\$76,714	\$74,927	\$82,045	\$80,098	\$96,117	\$940,586	5.202%
Total Month	\$1,318,515	\$1,291,919	\$1,518,515	\$1,463,959	\$1,530,830	\$1,435,444	\$1,512,640	\$1,486,912	\$1,491,672	\$1,664,484	\$1,514,987	\$1,850,235	\$18,080,113	
Cumulative Total	\$1,318,515	\$2,610,434	\$4,128,949	\$5,592,908	\$7,123,739	\$8,559,183	\$10,071,823	\$11,558,735	\$13,050,407	\$14,714,891	\$16,229,878	\$18,080,113		
% change/month	4.63%	5.43%	7.26%	3.08%	2.17%	-6.73%	6.32%	2.84%	4.69%	16.54%	2.97%	8.04%		
% change/total	4.63%	5.03%	5.84%	5.10%	4.46%	2.40%	2.97%	2.95%	3.15%	4.51%	4.36%	4.72%		

2025

	Jan	Feb	March	April	May	June	July	August	Sept	October	November	December	Total	
Madison	\$780,846	\$799,789	\$1,058,084	\$1,140,142	\$1,126,841	\$1,037,121	\$1,134,648	\$1,240,121	\$1,036,851	\$1,118,324	\$1,092,978	\$1,401,876	\$12,967,620	55.348%
St. Clair	\$607,499	\$627,120	\$792,087	\$753,661	\$794,249	\$788,150	\$784,934	\$771,845	\$766,777	\$827,345	\$804,487	\$996,641	\$9,314,795	39.757%
Monroe	\$80,560	\$77,324	\$92,601	\$91,685	\$97,581	\$97,859	\$99,692	\$93,583	\$93,741	\$101,778	\$101,046	\$119,546	\$1,146,997	4.896%
Total Month	\$1,468,905	\$1,504,234	\$1,942,773	\$1,985,488	\$2,018,671	\$1,923,130	\$2,019,273	\$2,105,549	\$1,897,368	\$2,047,447	\$1,998,511	\$2,518,064	\$23,429,413	
Cumulative Total	\$1,468,905	\$2,973,139	\$4,915,912	\$6,901,400	\$8,920,071	\$10,843,201	\$12,862,474	\$14,968,023	\$16,865,391	\$18,912,838	\$20,911,349	\$23,429,413		
% change/month	11.41%	16.43%	27.94%	35.62%	31.87%	33.97%	33.49%	41.61%	27.20%	23.01%	31.92%	36.09%		
% change/total	11.41%	13.89%	19.06%	23.40%	25.22%	26.68%	27.71%	29.50%	29.23%	28.53%	28.84%	29.59%		

**SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
SUPPLEMENTARY SUPPORTING SCHEDULE
BANK TRANSACTION
January 31, 2026**

Beginning Bank Balance as of January 1, 2026 **\$ 1,526,106.95**

Receipts

BOK	01/30/2026	Construction Transfer	\$ 195,306.96
UMB Bank	01/30/2026	Admin Transfer	13,642.85
UMB Bank	01/30/2026	Interest Income	<u>12.31</u>
Total January 2026 receipts			\$ 208,962.12

Disbursements

Travelers CL Remittance Center	01/02/2026	D&O Insurance	\$ 5,862.00
CliftonLarsonAllen LLP	01/05/2026	Fiscal Agent	6,556.76
Columbia Capital	01/07/2026	Financial Advisor	900.00
WSP Global Inc	01/07/2026	Construction	135,812.01
HostGator.com	01/07/2026	Telecommunications	45.38
Busey Bank	01/08/2026	Wire Fee	17.00
Busey Bank	01/08/2026	Wire Fee	17.00
Zoom Video Communications Inc.	01/12/2026	Meeting, conference, convention	159.90
J. F. Electric	01/14/2026	Construction	23,504.80
Husch Blackwell	01/16/2026	Legal	16,690.35
Busey Bank	01/16/2026	Wire Fee	17.00
Cost Less Copy Center	01/20/2026	Printing & Copying	256.00
Microsoft Corporation	01/22/2026	Telecommunications	28.54
Amazon Marketplace	01/22/2026	Equipment and software	124.37
Busey Bank	01/23/2026	Wire Fee	17.00
Busey Bank	01/23/2026	Wire Fee	17.00
UMB Bank, NA	01/23/2026	Bond Trustee Fee	1,499.90
UMB Bank, NA	01/23/2026	Bond Trustee Fee	1,181.90
Adobe	01/26/2026	Equipment and software	259.91
Governments	01/27/2026	Supervisor Mgmt Services	19,704.35
Busey Bank	01/27/2026	Wire Fee	17.00
LogMeIn, Inc	01/27/2026	Annual software subscription	349.99
Busey Bank	01/28/2026	Wire Fee	35.00
Ameren Illinois	01/29/2026	Engineering Design & Construction	2,540.00
Thomas E. Schooley Law Offices	01/29/2026	Legal & Legislative Consulting	1,010.00
J. F. Electric	01/29/2026	Construction	13,068.00
Busey Bank	01/30/2026	Service charge	0.30
Busey Bank	01/30/2026	Wire Fee	15.00
Busey Bank	01/30/2026	Wire Fee	15.00
Busey Bank	01/30/2026	Bank service charge	<u>15.00</u>
Total January 2026 disbursements			\$ 229,736.46

Beginning Bank Balance as of January 31, 2026 **\$ 1,505,332.61**

**SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
SUPPLEMENTARY SUPPORTING SCHEDULE
BANK TRANSACTION
February 28, 2026**

Beginning Bank Balance as of February 1, 2026 **\$ 1,505,332.61**

Receipts

Amazon Marketplace	2/12/2026	REFUND of Office Supplies	\$ 124.37
City of East St Louis	2/17/2026	8th annual payment per agreement	76,890.00
UMB Bank	2/27/2026	Admin Transfer	29,454.36
Bank of Oklahoma (BOK)	2/27/2026	Constructon Transfer	273,687.78
Busey Bank	2/27/2026	Interest Income	11.32
			<hr/>
		Total February 2026 receipts	\$ 380,167.83

Disbursements

Microsoft Office	2/3/2026	Software Annual Subscription	\$ 140.83
Busey Bank	2/5/2026	Wire transfer fee	17.00
Columbia Capital	2/5/2026	Financial Advisor	900.00
Copernic	2/6/2026	Software Annual Subscription	42.49
WSP Global Inc	2/11/2026	Construction	182,467.34
Busey Bank	2/11/2026	Wire transfer fee	17.00
J F Electric	2/12/2026	Construction	23,504.80
Midwest Flood Control Association	2/12/2026	Financial Commitment	10,000.00
Terminal Railroad Association of St Louis	2/12/2026	Easements	50,000.00
Amazon Marketplace	2/13/2026	Office Supplies	120.89
Busey Bank	2/18/2026	Wire transfer fee	17.00
UMB Bank, NA	2/18/2026	Bond Trustee Fee	3,460.90
Microsoft Corporation	2/23/2026	Office Phone	13.54
Microsoft Corporation	2/23/2026	Office Phone	15.00
LabelValue.com	2/23/2026	Office Supplies	35.19
Husch Blackwell	2/25/2026	Legal	13,349.24
Busey Bank	2/25/2026	Wire transfer fee	17.00
East West Gateway Council of Governments	2/26/2026	Supervisor Management Services	19,596.16
Busey Bank	2/26/2026	Wire transfer fee	17.00
Office Depot	2/26/2026	Office Supplies	74.92
CliftonLarsonAllen LLP	2/27/2026	Fiscal Agent	6,520.44
Busey Bank	2/27/2026	Bank Service Charge	1.05
Busey Bank	2/27/2026	Bank Service Charge	0.15
Busey Bank	2/27/2026	Bank Service Charge	0.12
Busey Bank	2/27/2026	Wire transfer fee	15.00
Busey Bank	2/27/2026	Wire transfer fee	15.00
Busey Bank	2/27/2026	Wire transfer fee	15.00
			<hr/>
		Total February 2026 disbursements	\$ 310,373.06

Ending Bank Balance as of February 28, 2026 **\$ 1,575,127.38**



Memo to: Board of Directors
From: Chuck Ewert
Subject: Design and Construction Update
Date: March 16, 2026

Attached is WSP's Design and Construction Update, which Randy Cook will present at the meeting.

Recommendation: Accept the March Design and Construction Update by WSP USA Environment & Infrastructure Inc.

Southwestern Illinois Levee Systems

Progress Report March 18, 2026

Randy Cook

1

1

Wood River

Bid Package 9

South Roxana

Seepage berm & detention pond

- Bids were received from 5 companies on Feb. 24.
- None of the bids were acceptable.
- Project is being rebid.
- Bids are now due on April 28.
- Expect to bring award recommendation to May Board meeting.

2

2

Wood River

Old Channel Wood River
NW Corner of IL-3 and IL-143

- Sale of property is complete.
- New title work is necessary
- New owner is responsive and easement is expected to be acquired very soon.

LERRDs

- Working on preparing additional documentation for LERRDs submittals.

East St. Louis (MESD)

Bid Package 11
Venice
Relief wells, pipes, & pump station modifications

- **Construction is approximately 86% complete.**
- **Concrete pipe work continues.**
- **Utility conflict has prompted need for change order #16.**

East St. Louis (MESD)

Bid Package 18A

Cahokia Heights

Relief well piping and pump station mods

- **ATR Review is underway**
- **BCOES review will follow**
- **Current schedule will advertise the project in May and award in July.**

Prairie du Pont

Bid Package 15

East Carondelet

Large seepage berms

- **Submitted plans, specifications, and design report to USACE for Section 408 review on March 6.**
- **USACE is reviewing.**
- **Anticipate advertising in late April/early May if no further comments are received from USACE.**

Prairie du Pont

Bid Package 16

East Carondelet

Relief wells, berms, and pump stations

- **Working on 65% design**
- **Addressing comments to 35% design review**
- **Incorporating updated USACE guidance**

Fish Lake

Bid Package 17

Columbia

Relief wells, berms, and pump stations

- **Working towards 35% design**
- **Incorporating updated USACE guidance**

wsp

Thank you

wsp.com

9



Memo to: Board of Directors
From: Chuck Etwert
Subject: Fiscal Year 2025 Audit Report and Financial Statements
Date: March 16, 2026

Attached is the fiscal year 2025 audit report and financial statements prepared by our auditor, Scheffel Boyle. Mr. Michael Brokering of the firm will be at our March Board meeting to present the report and answer questions.

The report will be submitted to the county boards as required by our authorizing legislation and submitted to the bond rating agencies to meet their requirements.

Recommendation: Accept the Fiscal Year 2025 Audit Report and Financial Statements and forward copies to the counties and to the bond rating agencies.

SOUTHWESTERN ILLINOIS FLOOD
PREVENTION DISTRICT COUNCIL

ANNUAL FINANCIAL REPORT

YEAR ENDED SEPTEMBER 30, 2025

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
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ALTON EDWARDSVILLE BELLEVILLE HIGHLAND
JERSEYVILLE COLUMBIA CARROLLTON

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Southwestern Illinois Flood Prevention
District Council

Opinions

We have audited the accompanying financial statements of the governmental activities and major fund of the Southwestern Illinois Flood Prevention District Council as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and major fund of the Southwestern Illinois Flood Prevention District Council, as of September 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Southwestern Illinois Flood Prevention District Council, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Southwestern Illinois Flood Prevention District Council's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our

opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

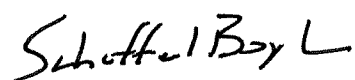
In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Southwestern Illinois Flood Prevention District Council's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Southwestern Illinois Flood Prevention District Council's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



Edwardsville, Illinois
February 25, 2026

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2025

This section of the Southwestern Illinois Flood Prevention District Council's (the Council) annual financial report offers a narrative overview and analysis of the financial activities during the fiscal year ended September 30, 2025. It should be read in conjunction with the Council's financial statements, which follow this section.

Southwestern Illinois Flood Prevention District Council's Overview

The formation of the Council was authorized by the Illinois Flood Prevention District Act (70 ILCS 750). The Council was formed in June of 2009 by an intergovernmental agreement between county flood prevention districts in Madison, St. Clair and Monroe counties and is governed by a nine member Board of Directors, three from each county. The Council's fiscal year end is September 30. The purpose of the Council is to finance, design and manage the reconstruction of the flood protection systems along the Mississippi River in the Illinois counties of Madison, St. Clair and Monroe. The Council's activities are funded by a ¼ cent sales tax collected in the three counties.

Required Financial Statements

This discussion and analysis is intended to serve as an introduction to the Council's basic financial statements. The Council's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

The government-wide financial statements report information of the Council using accounting methods similar to those used by private sector companies and offer short and long-term financial information about the fiscal year 2025.

The statement of net position presents information on all of the assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Council is improving or deteriorating.

The current year's revenue and expenses are accounted for in the statement of activities regardless of when cash is received or paid. All of the operations and programs are included here.

The fund-based financial statements consist of a series of statements that provide information about the Council's only governmental fund, the general fund.

Governmental fund financial statements are prepared using the current financial resources measurement focus and modified accrual basis of accounting. The statements consist of a balance sheet and statement of revenues, expenditures, and changes in fund balance.

The fund financial statements include reconciliations between the government-wide and fund financial statements because of the differences in basis of accounting. The differences are primarily in how capital assets and bonds are treated and the timing for recording some revenues and expenses.

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the financial statements.

Financial Analysis of the Council's Government-Wide Financial Statements

Net position as of September 30, 2025, was an overall deficit of (\$84,978,714), an increase of \$3,463,947 compared to an overall deficit of (\$88,442,661) as of September 30, 2024.

Total assets and liabilities reflect the issuance of the various bonds to finance the levee improvements in the Illinois counties of Madison, St. Clair, and Monroe.

Condensed Statement of Net Position (Compared to 2024)

	<u>2025</u>	<u>2024</u>	<u>Difference</u>
Current Assets	\$ 41,991,741	\$ 42,135,684	\$ (143,943)
Noncurrent Assets	12,058,857	12,135,996	(77,139)
Total Assets	<u>\$ 54,050,598</u>	<u>\$ 54,271,680</u>	<u>\$ (221,082)</u>
Current Liabilities	\$ 13,739,092	\$ 12,011,262	\$ 1,727,830
Long-Term Liabilities	125,290,220	130,703,079	(5,412,859)
Total Liabilities	<u>\$ 139,029,312</u>	<u>\$ 142,714,341</u>	<u>\$ (3,685,029)</u>
Net Investment in Capital Assets	\$ -	\$ 249	\$ (249)
Restricted	14,489,788	13,961,192	528,596
Unrestricted (Deficit)	(99,468,502)	(102,404,102)	2,935,600
Total Net Position (Deficit)	<u>\$ (84,978,714)</u>	<u>\$ (88,442,661)</u>	<u>\$ 3,463,947</u>
Total Liabilities and Net Position	<u>\$ 54,050,598</u>	<u>\$ 54,271,680</u>	<u>\$ (221,082)</u>

Statement of Activities (Compared to 2024)

	<u>2025</u>	<u>2024</u>	<u>Difference</u>
Revenues			
District Sales Tax	\$ 21,895,096	\$ 17,662,600	\$ 4,232,496
Less: Return of Excess Sales Tax to Districts	(10,637,852)	(7,324,595)	(3,313,257)
Investment Income	1,870,648	1,942,342	(71,694)
Total Revenues	<u>\$ 13,127,892</u>	<u>\$ 12,280,347</u>	<u>\$ 847,545</u>
Expenses			
General and Administration	\$ 387,697	\$ 343,371	\$ 44,326
Design and Construction	4,594,176	7,297,641	(2,703,465)
Professional Services	187,817	98,288	89,529
Interest and Fiscal Charges	4,494,255	4,685,124	(190,869)
Total Expenses	<u>\$ 9,663,945</u>	<u>\$ 12,424,424</u>	<u>\$ (2,760,479)</u>
Special Item			
County Contributions	<u>\$ -</u>	<u>\$ 29,469,961</u>	<u>\$ (29,469,961)</u>
Change in Net Position	\$ 3,463,947	\$ 29,325,884	\$ (25,861,937)
Net Position (Deficit) - Beginning of Year	<u>(88,442,661)</u>	<u>(117,768,545)</u>	<u>29,325,884</u>
Net Position (Deficit) - End of Year	<u>\$ (84,978,714)</u>	<u>\$ (88,442,661)</u>	<u>\$ 3,463,947</u>

Current assets decreased by \$143,943. This change was mainly due to \$1,106,935 decrease in cash and investments from expenditure of design and construction activities and debt service payments on bonds offset by \$878,491 increase in sales tax receivables from recent changes in Illinois sales tax law.

Noncurrent assets decreased by \$77,139 mainly due to \$76,890 payment on reimbursement receivable from East St. Louis.

Current liabilities increased by \$1,727,830 mainly due to \$1,847,191 increase in payable to Counties for return of excess sales tax.

Long-term liabilities decreased by \$5,412,859 due to bond principal payments and bond premium/discount amortization.

District sales tax increased by \$4,232,496 due to recent changes in Illinois sales tax law that took effect on January 1, 2025. These receipts represent the ¼ cent sales tax collected in Madison, St. Clair and Monroe County Flood Prevention Districts.

Under the terms of the bond indenture, all flood prevention district sales tax is remitted to the bond trustee by the State of Illinois. After payment of principal, interest and other costs, any excess sales tax is sent by the trustee to the county flood prevention districts in an amount proportional to the sales tax collections in each county. This reimbursement totaled \$10,637,852, an increase of \$3,313,257. This increase is mainly due to recent changes in Illinois sales tax law.

Investment income decreased by \$71,694 due to overall decrease in investment balances from expenditure of design and construction activities and debt service payments on bonds.

Overall expenditures decreased by \$2,760,479. Design and construction costs for the levee improvements decreased by \$2,703,465 due to delay in the approval process for new projects. Interest and fiscal charges decreased \$190,869. The remaining net increase of \$133,855 was due to changes in general and administration and professional services.

Special item – county contributions decreased by \$29,469,961 due to the District receiving 50% of funds held by the counties in their respective FPD sales tax funds in 2024.

Financial Analysis of the Council's Fund Financial Statements

The financial analysis of the Council's governmental fund is not provided since the differences are primarily in how capital assets and bonds are treated and the timing for recording some revenues and expenses. The difference in the net change in net position/fund balance between the government-wide and fund financial statements is \$5,323,891, which is primarily the result of the repayment of bonds (net of amortization of bond premiums and discounts). The repayment of bonds (net of amortization of bond premiums and discounts) is reported as an expenditure in the governmental funds but as a reduction of principal outstanding in the statement of net position.

General Fund Budgetary Highlights

Actual General Fund revenues are \$2,528,417 below the final budget amount and actual expenditures are \$17,285,752 below the final budget amount. The significant variance in budgeted revenues is due to an increase in sales tax revenues and return of excess sales tax to districts as noted above and the fluctuation in investment income. The significant variance in budgeted expenditures is due to \$17.2 million less in design and construction expenditures, attributable to lengthy Corps of Engineers reviews.

Long-Term Debt

The Council issued \$94,195,000 of revenue bonds in fiscal year 2011 and an additional \$83,835,000 of revenue bonds in fiscal year 2016. In 2020, the Council issued \$60,970,000 of senior revenue bonds for the purpose of refunding the remaining series 2010 revenue bonds. The maturity of the bonds varies through 2041. See the accompanying financial statement notes for additional information related to outstanding debt.

Economic Conditions

The Council continues to rely on the ¼ cent sales tax collected in the three Illinois counties of Madison, Monroe, and St. Clair. Sales tax receipts for fiscal year 2025 were \$21.9 million with fiscal year 2026 receipts currently projected to be \$24.4 million, and fiscal year 2027 receipts projected to be \$25.0 million.

The construction of the 100-year levee system improvements along the Mississippi River in the three counties has been completed. The total construction cost for the eleven construction bid packages was \$74,763,497. On November 14, 2019, FEMA issued their letter of continued accreditation for the Prairie Du Pont/Fish Lake Levee System. On March 25, 2021, FEMA issued letters of continued accreditation for the Wood River East & West Forks Levee System and the Lower Wood River Levee System. On March 29, 2021, FEMA issued their letter of continued accreditation for the Upper Wood River Levee System. On April 26, 2022, FEMA issued their letter of continued accreditation for the MESD Levee System completing total accreditation of the Metro East Levee Systems.

The Council continues concentrating on the design and construction of the most critical and cost-effective projects to restore the federal Authorized Level of flood protection in the Metro-East. Fiscal year 2026 will be another year of continued design and construction. Lengthy review and approval processes by the Corps of Engineers continue to delay construction of the Council's construction projects. The council anticipates three more construction projects in fiscal year 2026 and the final two projects beginning in fiscal year 2027.

With the continued increase in sales tax receipts, the Council's financial position is strong to complete the overall project and provide the Metro-East area with the Authorized Level (500-year) of flood protection. The issuance of any additional bonds will not be needed to complete the Authorized Level of flood protection.

Contacting the Council's Financial Management

This financial report is designed to provide a general overview of the Council's finances for all those with an interest in the Council. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Chief Supervisor of Construction and the Works, Southwestern Illinois Flood Prevention District Council, 104 United Drive, Collinsville, IL 62234.

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
STATEMENT OF NET POSITION
SEPTEMBER 30, 2025

	<u>Governmental Activities</u>
<u>ASSETS:</u>	
Current Assets:	
Cash and Investments	\$ 38,214,489
Accounts Receivable, Net	3,525,846
Reimbursements Receivable - East St. Louis	76,890
Interest Receivable	174,516
Total Current Assets	<u>\$ 41,991,741</u>
Noncurrent Assets:	
Investments - Bond Reserve	\$ 11,905,077
Reimbursements Receivable - East St. Louis	153,780
Total Noncurrent Assets	<u>\$ 12,058,857</u>
Total Assets	<u>\$ 54,050,598</u>
<u>LIABILITIES AND NET POSITION:</u>	
Current Liabilities:	
Accounts Payable	\$ 6,721,351
Accrued Interest	2,367,741
Bonds Payable	4,650,000
Total Current Liabilities	<u>\$ 13,739,092</u>
Noncurrent Liabilities:	
Bonds Payable (Net of Current Portion)	<u>\$ 125,290,220</u>
Total Liabilities	<u>\$ 139,029,312</u>
Net Position:	
Restricted for:	
Capital Projects	\$ 226,352
Debt Service	2,358,359
Bond Reserve	11,905,077
Unrestricted (Deficit)	(99,468,502)
Total Net Position (Deficit)	<u>\$ (84,978,714)</u>
Total Liabilities and Net Position	<u>\$ 54,050,598</u>

See accompanying notes to the basic financial statements.

EXHIBIT "B"

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2025

<u>Function/Programs</u>	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Total Governmental Activities</u>	<u>Net (Expense) Revenue and Changes in Net Assets</u>
			<u>Program Revenues</u>			<u>Primary Government</u>
Primary Government						
Governmental Activities:						
General and Administrative	\$ 387,697	\$ -	\$ -	\$ -	\$ (387,697)	
Design and Construction	4,594,176	-	-	-	(4,594,176)	
Professional Services	187,817	-	-	-	(187,817)	
Interest and Fiscal Charges	4,494,255	-	-	-	(4,494,255)	
Total Governmental Activities	\$ 9,663,945	\$ -	\$ -	\$ -	\$ (9,663,945)	

General Revenues:	
District Sales Tax	\$ 21,895,096
Less: Return of Excess Sales Tax to Districts	(10,637,852)
Investment Income	1,870,648
Total General Revenues	\$ 13,127,892

Changes in Net Position	\$ 3,463,947
Net Position (Deficit) - Beginning	(88,442,661)
Net Position (Deficit) - Ending	\$ (84,978,714)

See accompanying notes to the basic financial statements.

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
BALANCE SHEET - GOVERNMENTAL FUND
SEPTEMBER 30, 2025

ASSETS	
Cash and Investments	\$ 38,214,489
Investments - Bond Reserve	11,905,077
Accounts Receivable, Net	3,525,846
Interest Receivable	<u>174,516</u>
Total Assets	<u>\$ 53,819,928</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE	
Liabilities:	
Accounts Payable	<u>\$ 6,721,351</u>
Deferred Inflows of Resources:	
Unearned Revenue - Sales Tax	<u>\$ 1,065,253</u>
Fund Balance:	
Restricted	\$ 16,857,530
Unassigned	<u>29,175,794</u>
Total Fund Balance	<u>\$ 46,033,324</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	<u>\$ 53,819,928</u>

See accompanying notes to the basic financial statements.

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUND
TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2025

Total governmental fund balance	\$ 46,033,324
Amounts reported for governmental activities in the statement of net position are different because:	
Sales tax proceeds from districts (net of return of excess sales tax to districts) received more than sixty days after the end of the fiscal year are not financial resources and therefore are reported in the governmental funds as unearned revenue.	1,065,253
Reimbursements received more than sixty days after the end of the fiscal year are not financial resources and therefore are not reported in the governmental funds.	230,670
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds.	
Bonds payable - current	(4,650,000)
Bonds payable - noncurrent	(125,290,220)
Accrued Interest	<u>(2,367,741)</u>
Net position (deficit) of governmental activities	<u>\$ (84,978,714)</u>

See accompanying notes to the basic financial statements.

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - GOVERNMENTAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2025

REVENUES:	
District Sales Tax	\$ 21,489,400
Less: Return of Excess Sales Tax to Districts	(10,420,360)
Reimbursements - East St. Louis	76,890
Investment Income	<u>1,870,648</u>
Total Revenues	<u>\$ 13,016,578</u>
EXPENDITURES:	
Current:	
General and Administrative	\$ 387,448
Design and Construction	4,594,176
Professional Services	187,817
Debt Service:	
Principal	4,355,000
Interest	<u>5,352,081</u>
Total Expenditures	<u>\$ 14,876,522</u>
NET CHANGE IN FUND BALANCE	<u>\$ (1,859,944)</u>
FUND BALANCE:	
Beginning of Year	<u>47,893,268</u>
End of Year	<u>\$ 46,033,324</u>

See accompanying notes to the basic financial statements.

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUND
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2025

Net change in fund balance - total governmental funds	\$ (1,859,944)
Amounts reported for governmental activities in the statement of activities are different because:	
Sales tax proceeds from districts (net of return of excess sales tax to districts) received more than sixty days after the end of the fiscal year are reported as unearned revenue in the governmental funds. However, in the government-wide financial statements this is treated as revenues.	188,204
Proceeds from reimbursements receivable is revenue in the governmental funds, but the proceeds reduces reimbursements receivable in the statement of net position.	(76,890)
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period.	(249)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items:	
Principal payments	4,355,000
Amortization of bond premiums and discounts	762,859
Changes in accrued interest	94,967
	3,463,947
Change in net position of governmental activities	\$ 3,463,947

See accompanying notes to the basic financial statements.

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Southwestern Illinois Flood Prevention District Council (the Council) was formed in June 2009 as authorized by the Illinois Flood Prevention Council Act (70 ILCS 750). The Council is responsible for the reconstruction of flood protection systems along the Mississippi River in parts of three Illinois counties - Madison, St. Clair, and Monroe; and four levee districts – Fish Lake, Prairie DuPont, Metro East Sanitary District, and Wood River.

The accounting policies of the Council conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The accepted standard setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB). The following is a summary of the significant accounting policies:

A. Reporting Entity

The Council defines its reporting entity in accordance with provisions established by the Governmental Accounting Standards Board (GASB). GASB requirements for inclusion of component units are based upon whether the Council's governing body has a significant amount of financial accountability for another entity.

The following criteria have been developed to determine whether related organizations should be included within the financial reporting entity. The criteria include, but are not limited to, whether the Council exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters), scope of public services, and special financing relationships.

The Council has determined that no other outside agency meets any of the above criteria (except scope of public service) and therefore, no other agency has been included as a component unit in the Council's financial statements. The Council is not a component unit of any other government.

B. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Currently, the Council does not have any business-type activities.

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Fund Accounting

The accounts of the Council are organized on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions.

Funds are classified into three categories: governmental, proprietary, and fiduciary. The Council does not have any proprietary and fiduciary funds.

Governmental Funds

Governmental funds are used to account for all or most of a government's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general fixed assets (capital projects funds) and the servicing of debt (debt service funds). The general fund is used to account for all activities of the general government not accounted for in some other fund.

The Council reports the following major governmental funds:

General Fund - The General Fund is the operating fund of the Council. It accounts for all financial resources that are not required to be accounted for in another fund. It is currently the only fund of the Council.

D. Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers revenues to be available if collected within 60 days of the end of the current fiscal year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, principal and interest on long-term debt is recognized when paid. Allocations of costs, such as depreciation and amortization, are not recognized in the governmental funds.

As part of the bond covenants, sales tax collected is forwarded directly from the State of Illinois to the Council's Sales Tax Fund and held in trust to comply with required reserves and sinking fund requirements until all bonds have matured. After meeting bond requirements and any administrative costs, residual (excess) funds are remitted back to the individual districts on a monthly basis and reported as a decrease in sales tax collected.

E. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

F. Cash and Investments

The Council has defined cash to include cash on hand and demand deposits.

Investments are stated at fair value and are comprised of money market mutual funds, U.S. Treasury securities and Agency securities. Investment income is stated net of amortization of municipal bond premiums and discounts.

G. Receivables

All receivables are reported net of estimated return of excess sales tax to Districts and allowance for doubtful accounts. As of September 30, 2025, the Council's estimated return of excess sales tax to Districts and allowance for

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

H. Capital Assets

Capital assets, which include equipment and software, are reported in the government-wide financial statements. All capital assets are defined by the Council as assets with an initial, individual cost of more than \$200. Fixed assets are valued at cost. Assets capitalized are depreciated using the straight-line method. Estimated useful lives are as follows: software (3 years), equipment (3-5 years), and furniture (10 years).

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

I. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed in the year incurred and reported as debt service expenditures.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as an other financing source. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance cost, whether or not withheld from the actual debt proceeds received are reported as debt service expenditures.

J. Net Position

Net position in government-wide financial statements is the difference between assets and deferred outflows of resources, and liabilities and deferred inflows of resources. Net investment in capital assets is capital assets, less accumulated depreciation and any outstanding debt related to the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. When an expense is incurred for purposes for which both restricted and unrestricted net position is available, the Council applies the expense to restricted resources first.

K. Fund Balance

According to Government Accounting Standards, fund balance in the governmental fund financial statements is to be classified into five major classifications; nonspendable fund balance, restricted fund balance, committed fund balance, assigned fund balance, and unassigned fund balance. Below are definitions of the differences and how these balances are reported:

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Nonspendable Fund Balance - Includes fund balance amounts that cannot be spent either because they are not in spendable form or because legal or contractual requirements require them to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example inventories or prepaid amounts.

Restricted Fund Balance - Includes fund balance amounts with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments or, 2) law through constitutional provisions or enabling legislation.

Committed Fund Balance - Includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority. The Board of Directors through a formal action (ordinance or resolution) commits fund balance amounts for the Council. This formal action must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the Council that originally created the commitment. The Council does not have committed funds at September 30, 2025.

Assigned Fund Balance - Includes spendable fund balance amounts that are intended to be used for specific purposes that are not considered restricted or committed. Intent may be expressed by the Board of Directors itself to assign amounts to be used for specific purposes. The Council does not have assigned funds at September 30, 2025.

Unassigned Fund Balance - Includes residual positive fund balance within the general fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any other governmental fund if expenditures exceed amounts restricted, committed, or assigned for those purposes.

The Council had not adopted a fund balance spending policy at September 30, 2025. GASB Statement No. 54 set the default spending policy for fund balance as follows: expenditures are spent from restricted fund balances first when an expenditure is incurred for purposes for which both restricted and unrestricted fund balances are available, unless there are legal requirements that prohibit doing this. When restricted fund balances are not available, the default policy considers expenditures to be spent from committed fund balance first, then assigned and then unassigned. Expenditures for a specifically identified purpose will act to reduce the specific classification of the fund balance that is identified.

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

L. Deferred Outflows and Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position or fund balance that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until that time.

In addition to liabilities, the statement of net position and the balance sheet – governmental fund will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position or fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

NOTE 2. CASH AND INVESTMENTS

Illinois Compiled Statutes authorize the Council to invest in interest-bearing savings accounts, certificates of deposit, other time deposits, obligations of savings and loan associations incorporated under the laws of Illinois or any other state or under the laws of the United States, obligations of the U.S. Treasury and U.S. government agencies, short-term obligations of the Federal National Mortgage Associations, and in short-term obligations of corporations organized in the United States with assets exceeding \$500 million if (i) such obligations are rated at the time of purchase at one of the three highest classifications established by at least two standard rating services and mature not later than 270 days from the date of purchase, (ii) such purchases do not exceed 10% of the corporation's outstanding obligations, and (iii) no more than 1/3 of the public agency's funds may be invested in short-term obligations of corporations.

In addition, the Council may invest its funds in interest bearing bonds of any county, township, city, village, incorporated town, municipal corporation, or school district, of the State of Illinois, of any other state, or of any political subdivision or agency. The bonds shall be registered in the name of the governmental entity or held under a custodial agreement at a bank. The bonds shall be rated at the time of purchase within the four highest general classifications established by a rating service of nationally recognized expertise in rating bonds of states and their political subdivisions.

As of September 30, 2025, the carrying value of the Council's cash was \$1,308,402 and the total bank balances were \$1,332,502. Of the Council's bank balances, \$250,000 was insured by the FDIC and \$1,082,502 was covered by pledged collateral held in the Council's name.

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

NOTE 2. CASH AND INVESTMENTS (CONT'D)

As of September 30, 2025, the Council had the following investments:

<u>Investment Type</u>	<u>Cost</u>	<u>Fair Value</u>
Money Market Mutual Funds	\$ 23,583,764	\$ 23,583,764
Treasury Notes	3,964,219	3,997,480
Agency Securities	21,366,920	21,229,920
Total	<u>\$ 48,914,903</u>	<u>\$ 48,811,164</u>

A. Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the Council manages its exposure to interest rate risk is by purchasing shorter term investments as necessary to provide the cash flow and liquidity needed for operations. The Council uses the segmented time distribution method to analyze interest rate risk as follows:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>		
		<u><1</u>	<u>1-5</u>	<u>6-10</u>
Money Market Mutual Funds	\$ 23,583,764	\$ 23,583,764	\$ -	\$ -
U.S. Treasury Securities	3,997,480	3,997,480	-	-
Agency Securities	21,229,920	19,301,180	1,928,740	-
Total	<u>\$ 48,811,164</u>	<u>\$ 46,882,424</u>	<u>\$ 1,928,740</u>	<u>\$ -</u>

B. Credit Risk

Credit risk is the risk that the security issuer or backer will not fulfill its obligations. The Council minimizes credit risk by prequalifying the financial institutions and advisors with which the District will do business. The Council diversifies the portfolio so that potential losses on individual securities will be minimized.

The Council's investments in money market mutual funds of \$23,583,764 are rated AAA by Standard and Poor's and Aaa by Moody's.

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

NOTE 2. CASH AND INVESTMENTS (CONT'D)

C. Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a financial institution, a government will not be able to recover its investments or will not be able to recover collateral securities that are in the possession of an outside party.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party.

D. Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of the Council's investment in a single issuer. At September 30, 2025, the Council had investments greater than 5 percent of its total portfolio as follows:

Investments	Fair Value	% of Total
Money Market Mutual Fund		
Fidelity Treasury Funds	\$ 13,275,294	27.20%
Goldman Sachs Financial Square Treasury Fund	10,308,470	21.12%
Agency Securities		
Federal Farm Credit Bank	3,882,800	7.95%
Federal Home Loans	17,347,120	35.54%

NOTE 3. FAIR VALUE MEASUREMENT

Investments are measured at fair value on a recurring basis. Recurring fair value measurements are those that Governmental Accounting Standards Board (GASB) Statements require or permit in the statement of net position at the end of each reporting period. Fair value measurements are categorized based on the valuation inputs used to measure an asset's fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

NOTE 3. FAIR VALUE MEASUREMENT (CONT'D)

The following table presents the fair value hierarchy for the balances of the investments of the Council measured at fair value on a recurring basis as of September 30, 2025:

Investment Type	Fair Value Measurements Using			Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
Money Market Mutual Funds	\$ 23,583,764	\$ -	\$ -	\$ 23,583,764
U.S. Treasury Securities	3,997,480	-	-	3,997,480
Agency Securities	-	21,229,920	-	21,229,920
	<u>\$ 27,581,244</u>	<u>\$ 21,229,920</u>	<u>\$ -</u>	<u>\$ 48,811,164</u>

Level 1 Fair Value Measurements

The fair value of the money market mutual funds and U.S. Treasury securities are determined by quoted market prices in active markets for identical assets.

Level 2 Fair Value Measurements

The fair value for Agency securities is determined by reference to quoted market prices for similar investments, yield curves, and other relevant information.

NOTE 4. REIMBURSEMENTS RECEIVABLE

On October 11, 2018, the Council and the City of East St. Louis entered into a contract to reimburse the Council the sum of \$768,900 which is the cost of construction for the East St. Louis 126-inch sewer rehabilitation project. The repayment is to be made in ten equal installments of \$76,890 with the first installment being due December 31, 2018. As of September 30, 2025, the balance on the reimbursements receivable is \$230,670.

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

NOTE 5. CAPITAL ASSETS

A summary of capital assets for the year ended September 30, 2025 is as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<u>Governmental Activities:</u>				
<u>Capital Assets:</u>				
Furniture & Equipment	\$ 12,295	\$ -	\$ -	\$ 12,295
Software	1,477	-	-	1,477
Subtotal	<u>\$ 13,772</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,772</u>
<u>Accumulated Depreciation:</u>				
Furniture & Equipment	\$ 12,046	\$ 249	\$ -	\$ 12,295
Software	1,477	-	-	1,477
Subtotal	<u>\$ 13,523</u>	<u>\$ 249</u>	<u>\$ -</u>	<u>\$ 13,772</u>
Net Capital Assets	<u>\$ 249</u>	<u>\$ (249)</u>	<u>\$ -</u>	<u>\$ -</u>

NOTE 6. LONG-TERM DEBT

Series 2015 Bonds

On December 30, 2015, Southwestern Illinois Development Authority on behalf of the Council issued an additional \$83.835 million in revenue bonds providing funds for the construction, financing, design and oversight of levee improvement projects in order to qualify for the 500-year flood protection certification by Federal Emergency Management Agency (FEMA). These bonds are payable from a pledge of the sales tax revenues from Madison, St. Clair, and Monroe County Flood Prevention Districts. \$53.240 million were issued as term bonds and \$30.595 million were issued as serial bonds.

Series 2020 Senior Bonds

On February 4, 2020, Southwestern Illinois Development Authority on behalf of the Council issued \$60.970 million in senior revenue bonds to provide funds to refund the 2010 series bonds. The proceeds were set aside in escrow to pay the refunded bonds. These bonds are payable from a pledge of the sales tax revenues from Madison, St. Clair, and Monroe County Flood Prevention Districts. \$7.625 million were issued as term bonds and \$53.345 million were issued as serial bonds. There was an economic gain from the refunding of \$11,393,754.

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

NOTE 6. LONG-TERM DEBT (CONT'D)

A summary of revenue bonds payable for the year ended September 30, 2025 is as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>Ending Balance</u>	<u>Amount Due in One Year</u>
<u>Series 2015</u>					
Series A Bonds					
Dated December 30, 2015					
3.625% to 3.875%, payable					
in varying amounts through					
2041	\$ 27,705,000	\$ -	\$ -	\$ 27,705,000	\$ -
Series B Bonds					
Dated December 30, 2015					
2.00% to 5.00%, payable					
in varying amounts through					
2041	51,415,000	-	1,055,000	50,360,000	1,190,000
Bond Discount	(721,472)	-	(51,606)	(669,866)	-
Bond Premium	508,658	-	110,507	398,151	-
Total Series 2015	<u>\$ 78,907,186</u>	<u>\$ -</u>	<u>\$ 1,113,901</u>	<u>\$ 77,793,285</u>	<u>\$ 1,190,000</u>
<u>Series 2020</u>					
Senior Bonds					
Dated February 4, 2020					
3.00% to 5.00%, payable					
in varying amounts through					
2036	\$ 48,730,000	\$ -	\$ 3,300,000	\$ 45,430,000	\$ 3,460,000
Bond Discount	(146,599)	-	(13,907)	(132,692)	-
Bond Premium	7,567,492	-	717,865	6,849,627	-
Total Series 2020	<u>\$ 56,150,893</u>	<u>\$ -</u>	<u>\$ 4,003,958</u>	<u>\$ 52,146,935</u>	<u>\$ 3,460,000</u>
Total Bonds Payable	<u>\$ 135,058,079</u>	<u>\$ -</u>	<u>\$ 5,117,859</u>	<u>\$ 129,940,220</u>	<u>\$ 4,650,000</u>

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

NOTE 6. LONG-TERM DEBT (CONT'D)

The following is a summary of the Council's future annual debt service requirements on long-term obligations:

<u>Year Ending September 30:</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 4,650,000	\$ 5,136,232	\$ 9,786,232
2027	4,965,000	4,900,107	9,865,107
2028	5,285,000	4,663,182	9,948,182
2029	5,615,000	4,410,132	10,025,132
2030	5,985,000	4,125,132	10,110,132
2031-2035	35,615,000	16,368,739	51,983,739
2036-2040	43,005,000	7,974,001	50,979,001
2041	18,375,000	234,300	18,609,300
Total	<u>\$ 123,495,000</u>	<u>\$ 47,811,825</u>	<u>\$ 171,306,825</u>

NOTE 7. FUND BALANCES

Governmental fund balances reported on the fund financial statements at September 30, 2025 include the following:

Restricted - Capital Projects	\$ 226,352
Restricted - Debt Service	4,726,101
Restricted - Bond Reserve	11,905,077
Unassigned	<u>29,175,794</u>
Total	<u>\$ 46,033,324</u>

NOTE 8. LEASING ARRANGEMENT

The Council has an office and meeting space and services lease with the Metro East Park and Recreation District. The lease expires on December 31, 2027, unless extended by the written consent of both parties. No rent will be charged by the Metro East Park and Recreation District for the office and meeting space. The Council agrees to pay any fees and expenses related to its use of the premises, including, but not limited to, the costs of cleaning and janitorial services, equipment use or rental, repairs or damages to the premises, insurance, utilities, postage, facsimile or copy costs and/or secretarial services. This leasing arrangement represents a nonexchange transaction and does not meet the definition of a lease under GASB Statement No. 87.

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

NOTE 9. CONSTRUCTION COMMITMENTS

Outstanding construction commitments were approximately \$3,523,000 at September 30, 2025.

NOTE 10. CONTINGENCY - RISK MANAGEMENT

The Council is exposed to various risks of loss for which it carries commercial general liability and property insurance. The Council purchases this insurance from a third party and thus retains no significant amount of risk. No settlements have exceeded insurance coverage for the past three years. There have been no material changes in insurance coverage limits during the year ended September 30, 2025.

NOTE 11. SUBSEQUENT EVENTS

Management has evaluated the effect of subsequent events on the financial statements through February 25, 2026, which is the date the financial statements were available to be issued. From this evaluation, no events were identified that met the requirement for disclosure.

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL - GOVERNMENTAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2025

	<u>BUDGETED AMOUNTS</u>			<u>ACTUAL OVER (UNDER) BUDGET</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	
REVENUES:				
District Sales Tax	\$ 17,844,995	\$ 17,844,995	\$ 21,489,400	\$ 3,644,405
Less: Return of Excess Sales Tax to Districts	(3,000,000)	(3,000,000)	(10,420,360)	(7,420,360)
Reimbursements - East St. Louis	-	-	76,890	76,890
Investment Income	700,000	700,000	1,870,648	1,170,648
Total Revenues	<u>\$ 15,544,995</u>	<u>\$ 15,544,995</u>	<u>\$ 13,016,578</u>	<u>\$ (2,528,417)</u>
EXPENDITURES:				
Current:				
General and Administrative	\$ 382,000	\$ 382,000	\$ 387,448	\$ 5,448
Design and Construction	21,818,193	21,818,193	4,594,176	(17,224,017)
Professional Services	255,000	255,000	187,817	(67,183)
Debt Service:				
Principal	4,355,000	4,355,000	4,355,000	-
Interest	5,352,081	5,352,081	5,352,081	-
Total Expenditures	<u>\$ 32,162,274</u>	<u>\$ 32,162,274</u>	<u>\$ 14,876,522</u>	<u>\$ (17,285,752)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (16,617,279)</u>	<u>\$ (16,617,279)</u>	<u>\$ (1,859,944)</u>	<u>\$ 14,757,335</u>
FUND BALANCE, BEGINNING OF YEAR			<u>47,893,268</u>	
FUND BALANCE, END OF YEAR			<u>\$ 46,033,324</u>	

See accompanying notes to the required supplementary information.

SOUTHWESTERN ILLINOIS FLOOD PREVENTION DISTRICT COUNCIL
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
SEPTEMBER 30, 2025

NOTE 1. BUDGET AND BUDGETARY ACCOUNTING

The Council follows these procedures in establishing the budgetary data reflected in the financial statements:

The Council adopts its annual budget prior to the commencement of the fiscal year to allow time for the budget to be reviewed and approved by each flood prevention district prior to August 31. The budget is prepared on the modified accrual basis of accounting. All annual fund appropriations lapse at the end of the fiscal year.

The Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual presents a comparison of budgetary data to actual results. The fund utilizes the same basis of accounting for both budgetary purposes and actual results.



ALTON EDWARDSVILLE BELLEVILLE HIGHLAND
JERSEYVILLE COLUMBIA CARROLLTON

To Board of Directors and Management
Southwestern Illinois Flood Prevention District Council
Collinsville, Illinois 62234

In planning and performing our audit of the financial statements of the governmental activities and major fund of Southwestern Illinois Flood Prevention District Council (the Council) as of and for the year ended September 30, 2025, in accordance with auditing standards generally accepted in the United States of America, we considered the Council's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, we do not express an opinion on the effectiveness of the Council's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the following deficiency in internal control to be a material weakness:

Finding 2025-01: Significant Audit Adjustments

A significant audit adjustment is a proposed correction to the financial statements that, in our judgment, may not have been detected except through our auditing procedures. Significant adjustments were necessary to true-up the Council's receivables and payables. The existence of such material adjustments indicates that the Council's system of controls did not detect and prevent such errors. Management should examine the adjustments required as a result of our audit and assess the cost-benefit of improving the internal control system to prevent the adjustments in the future.

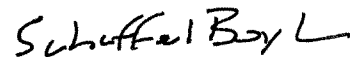
A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the following deficiency in the Council's internal control to be significant deficiency:

Finding 2025-02: Segregation of Duties

The small size of the Council's office staff limits the extent of separation of duties. The basic premise is that no one employee should have access to cash receipts and disbursements. Because of the limitations in the size of the office staff, management review of the work performed on a monthly basis is critical to maintain a reasonable level of oversight.

This communication is intended solely for the information and use of management, the Board of Directors, and others within the Council, and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,



Edwardsville, Illinois
February 25, 2026



ALTON EDWARDSVILLE BELLEVILLE HIGHLAND
JERSEYVILLE COLUMBIA CARROLLTON

To the Board of Directors and Management
Southwestern Illinois Flood Prevention District Council
Collinsville, Illinois 62234

We have audited the financial statements of the governmental activities and major fund of Southwestern Illinois Flood Prevention District Council (the Council) for the year ended September 30, 2025. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated January 12, 2026. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Council are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during fiscal year 2025. We noted no transactions entered into by the Council during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the Council's financial statements was:

Management's estimate of the return of excess sales tax on accounts receivable is based on historical analysis. We evaluated the key factors and assumptions used to develop the return of excess sales tax on accounts receivable in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management.

The attached GASB34 journal entries show the misstatements detected as a result of audit procedures, some of which are material, and corrected by management.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated February 25, 2026.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Council's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Council's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

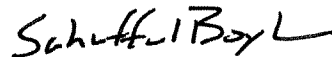
Other Matters

We applied certain limited procedures to Management's Discussion and Analysis and Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Governmental Fund, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

Restriction on Use

This information is intended solely for the information and use of the Board of Directors and management of the Council and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,



Edwardsville, Illinois
February 25, 2026

SOUTHWESTERN ILLINOIS

Year End: September 30, 2025

GASB 34 Journal Entries

80495

Date: 10/1/2024 To 9/30/2025

Prepared by	Reviewed by	A and A	Principal
			MTB 2/18/2026

AJE

Number	Date	Account No	Name	Debit	Credit
AJE 01	9/30/2025	111500	CASH & INVESTMENTS -TRUSTEE	700,611.43	
AJE 01	9/30/2025	140000	BOND RESERVE		700,611.43
To adjust bond reserve to calculation.					
AJE 02	9/30/2025	111800	BOK FINANCIAL		130,702.00
AJE 02	9/30/2025	125000	INTEREST RECEIVABLE	130,702.00	
To reclass BOK accrued interest.					
AJE 03	9/30/2025	125000	INTEREST RECEIVABLE	43,813.34	
AJE 03	9/30/2025	451000	INTEREST INCOME - BOND PROCEEDS (UMI)		43,813.34
To record accrued interest from UMB.					
AJE 04	9/30/2025	111600	MARKET VALUE ADJUSTMENT	287,685.00	
AJE 04	9/30/2025	111700	MARKET VALUE ADJUSTMENT - BOK	288,531.34	
AJE 04	9/30/2025	451500	UNREALIZED (GAINS) LOSSES ON INVESTMENT		576,216.34
To reclass market value adjustment to statement of activities.					
AJE 05	9/30/2025	113000	SALES TAX RECEIVABLE		352,197.04
AJE 05	9/30/2025	113000	SALES TAX RECEIVABLE		652,476.00
AJE 05	9/30/2025	410000	SALES TAX PROCEEDS	352,197.04	
AJE 05	9/30/2025	557005	RETURN OF EXCESS SALES TAX - YEAR-END	652,476.00	
To adjust sales tax receivable to actual.					
AJE 06	9/30/2025	470000	REIMBURSEMENTS - CITY OF ESL	76,890.00	
AJE 06	9/30/2025	551075	CONSTRUCTION		76,890.00
To reclass receivable for payment received.					
AJE 07	9/30/2025	205500	ACCRUED LIABILITIES	29,453.41	
AJE 07	9/30/2025	452500	INTEREST EXPENSE - BONDS		29,453.41
To adjust accrued interest to actual					
AJE 08	9/30/2025	451000	INTEREST INCOME - BOND PROCEEDS (UMI)	87,015.31	
AJE 08	9/30/2025	575100	MISCELLANEOUS EXPENSES		87,015.31

SOUTHWESTERN ILLINOIS

Year End: September 30, 2025
 GASB 34 Journal Entries
 80495
 Date: 10/1/2024 To 9/30/2025

Prepared by	Reviewed by	A and A	Principal
			MTB 2/18/2026

AJE-1

Number	Date	Account No	Name	Debit	Credit
To reclass client adjustment to reclass PY accrued interest.					
AJE 09	9/30/2025	300500	RESTRICTED	7,058,986.52	
AJE 09	9/30/2025	320000	UNASSIGNED		7,058,737.18
AJE 09	9/30/2025	320500	INVESTED IN CAPITAL ASSETS		249.34
To reclass gov't wide net assets.					
AJE 10	9/30/2025	451500	UNREALIZED (GAINS) LOSSES ON INVESTMENTS	51,351.67	
AJE 10	9/30/2025	462000	LOSS/GAIN ON SALE OF INVESTMENTS		51,351.67
To reclass realized gain per client entry.					
				9,759,713.06	9,759,713.06

Net Income (Loss) 3,463,946.16



Memo to: Board of Directors
From: Chuck Etwert
Subject: Bid Package #11 - Change Order #16 Utility Crossing Excavation and Support
Date: March 16, 2026

The construction of Bid Package #11 is requiring the contractor to adhere to stricter utility crossing guidelines by a new pipeline owner. Attached is a memo from Randy Cook, WSP explaining the situation, which he will present at the meeting.

All the costs are expected to be LERRDs creditable and count towards the 35% non-federal share of the Wood River Underseepage Corrections project.

The Change Order also includes a completion time extension of 115 days to July 23, 2026.

Recommendation: Authorize the Chief Supervisor to approve Bid Package #11 - Change Order #16 Utility Crossing Excavation and Support for \$48,993.49 and extend the contract completion date 115 days to July 23, 2026.



2026-03-10

Chuck Etwert
Southwestern Illinois Flood Prevention District Council
104 United Drive
Collinsville, IL 62234

Subject: Design Deficiency Corrections for East St. Louis, Illinois Flood Protection Project | Bid Package 11: Underseepage and Through-Seepage Controls from 774+00 to 889+00 || Change Order No. 16: Utility Crossing Excavation and Support

Dear Mr. Etwert:

Keller Construction has requested additional compensation for additional work required by a utility pipeline owner, Energy Transfer, at their utility crossing for both the active and abandoned natural gas line. During the design phase the active gas line crossing was discussed with no objection from Enable Midstream, original owner. However, Enable Midstream was later purchased by Energy Transfer and is imposing stricter guidelines for their utility crossings.

Keller Construction also requested a time extension of 7 days for the delay of working around the utility pipelines and an additional 108 days for the weather days missed in the fall and winter season. WSP recommends approval of Change Order Request No.16 for \$48,993.49 and an additional 115 days to the contract.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Randy Cook Jr.'.

Randy Cook Jr., PE

Attachments.



REVIEW OF CHANGE ORDER

Project: Design Deficiency Corrections for East St. Louis, Illinois Flood Protection Project
Bid Package 11: Underseepage and Through-Seepage Controls from 774+00 to 889+00

Contractor: Keller Construction Inc.
22 Illini Drive
Glen Carbon, IL 62034

Date: March 9, 2026

Change Order No: 16

Change Order Amount:	\$48,993.49
Revised Contract Price:	\$12,689,267.91
Revised Final Completion Date:	July 23, 2026

CERTIFICATION OF CHANGE ORDER APPROVAL

I have reviewed the attached change order and certify that it appears reasonable, both technically and contractually; therefore, approval is recommended.

Signature: 

Date: 3/10/2026

CHANGE ORDER



Project: Design Deficiency Corrections for East St. Louis, Illinois Flood Protection Project
 Bid Package 11: Underseepage and Through-Seepage Controls from 774+00 to 889+00

Contractor: Keller Construction Inc.
 22 Illini Drive
 Glen Carbon, IL 62034

Date: March 10, 2026

Change Order No: 16

Board Approval Required: Yes

The Contract is Changed as Follows:

Element	Description	Price
1	Utility Crossing Excavation and Support	\$ 48,993.49
2		
3		
4		
5		
6		
TOTAL:		\$ 48,993.49

The original Contract Price was: \$11,665,066.40

The total of all previously approved Change Orders is: \$975,208.02

This Change Order will adjust the Contract Price by: \$48,993.49

The revised Contract Price after approval of this Change Order will be: **\$12,689,267.91**

The original Final Completion Date was: December 12, 2023

The Adjustment in Contract Time as a result of prior Change Orders is: 839 days.

The Final Completion Date prior to approval of this Change Order is: March 30, 2026

The Adjustment in Contract Time as a result of this Change Order is: 115 days.

The Final Completion Date after approval of this Change Order will be: **July 23, 2026**

CONTRACTOR:

OWNER:

KELLER CONSTRUCTION, INC.

SOUTHWESTERN ILLINOIS FLOOD
 PREVENTION DISTRICT COUNCIL

 Signature Date

 Signature Date



Memo to: Board of Directors
From: Chuck Etwert
Subject: Corps of Engineers Update
Date: March 16, 2026


Attached is Hal Graef's Corps of Engineers Update, which he will present at the meeting.

Recommendation: Accept the March Corps of Engineers Update.




1

2



MEL PRICE SEGMENT OF UPPER WOOD RIVER



Feature/Task	Description	Estimated Date	Actual Date	Notes
Reach 2 Relief Well contract	16 existing Relief Wells; 25 new Relief Wells		Awarded 8Aug22	<ul style="list-style-type: none"> • Working on contract close out • Awaiting final as-builts
Project Close Out	All documents archived; financial close out	TBD		

Items in **bold** indicate updates from last meeting

2



WOOD RIVER

* Recommend WIK/LERRDs credit requests be submitted at regular intervals, vice waiting to the end of the project.



3

Feature/Task	Description	Estimated Date	Actual Date	Notes																														
Bid Package 8	1 Pump Station/22 RWs		4Nov21	• Final as-builts accepted																														
Pump Stations	PS No. 2 & 3 at Canal Rd		28Sep22	• Final as-builts accepted																														
Relief Well #2/Ditch Work contract	55 RWs plus ditch work to convey water to the WR PS - NTP issued 13Dec21 - NTP Amend 22Aug24	ROW Cert 31Oct25		• Real estate acquisition delays continue to be encountered. • Impacts to delays are the loss of contingency and potential to not have enough Federal funds (meeting with USACE/FPD/WRDL 18Mar) • FPD Real Estate Acquisition timeline – 18Dec25 e-mail • *targeted acquisition (6-12 months from October 2025, i.e. 10/2026)*																														
Relief Well #3	30 Relief Wells	6Sep24	29Aug24	• Work ongoing; nearing physical completion (est late Mar/early Apr)																														
Pump Station Modification contract	Muds to WR and Hawthorne PSs	Jul24	9Jul24	• Completed installation of hatch and frame (Hawthorne) • Completed installation of pump stand (Hawthorne)																														
Berm	Vice PS/RW at Roxana	PPA Sep24	18Sep24	• Designed by WSP; BCOES complete • Upon award, USACE to coordinate with WSP with respect to USACE construction oversight to preserve WIK eligibility																														
WIK*				• \$17,789,829.51 has been credited for WIK No. 1, 2, & 3																														
LERRDs*	Land, Easements, ROW, Relocations and Disposal			• \$693,274.23 of LERRDs credited 17Oct22 • Awaiting revised request No. 2																														
Total Project Cost	Update to TPC		10Feb26	<table border="1"> <thead> <tr> <th></th> <th>FY23</th> <th>FY24</th> <th>FY25</th> <th>FY26</th> </tr> </thead> <tbody> <tr> <td>Total Estimated Shared Project Cost (fully funded)</td> <td>\$107,471,000</td> <td>\$108,078,000</td> <td>\$113,659,000</td> <td>\$113,909,000</td> </tr> <tr> <td>Federal Amount</td> <td>\$69,856,150</td> <td>\$70,250,700</td> <td>\$73,878,350</td> <td>\$74,040,850</td> </tr> <tr> <td>Sponsor Minimum Cash Amount</td> <td>\$5,373,550</td> <td>\$5,403,900</td> <td>\$5,682,950</td> <td>\$5,695,450</td> </tr> <tr> <td>Sponsor Estimated In-Kind Amount</td> <td>\$27,924,300</td> <td>\$28,088,400</td> <td>\$28,077,700</td> <td>\$27,992,700</td> </tr> <tr> <td>Sponsor Estimated LERRD Amount</td> <td>\$4,317,000</td> <td>\$4,335,000</td> <td>\$6,020,000</td> <td>\$6,180,000</td> </tr> </tbody> </table>		FY23	FY24	FY25	FY26	Total Estimated Shared Project Cost (fully funded)	\$107,471,000	\$108,078,000	\$113,659,000	\$113,909,000	Federal Amount	\$69,856,150	\$70,250,700	\$73,878,350	\$74,040,850	Sponsor Minimum Cash Amount	\$5,373,550	\$5,403,900	\$5,682,950	\$5,695,450	Sponsor Estimated In-Kind Amount	\$27,924,300	\$28,088,400	\$28,077,700	\$27,992,700	Sponsor Estimated LERRD Amount	\$4,317,000	\$4,335,000	\$6,020,000	\$6,180,000
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3



EAST ST. LOUIS

* Recommend WIK/LERRDs credit requests be submitted at regular intervals, vice waiting to the end of the project.



4

Feature/Task	Description	Est. Date	Actual Date	Notes
BP-12 Ph2	34 T-Type Relief Wells	Award: Qtr 4 FY26		• Design reviews complete • Contract to be bid as Base + Option. MESD actively working on Base Real Estate. Option Real Estate needed by 365 days after Base Contract Award • Real estate acquisition delays continue to be encountered. • Impacts to delays are the loss of contingency and potential to not have enough Federal funds
BP14B	Filter Blanket		Award: Nov 2024 Complete: Dec 2025	• Contract awarded to Randy Kinder Excavating (RKE), construction NTP occurred 05 Feb 2025. • Contract substantially complete as of December 2025, USACE completing contract closeout.
WIK BP-11*	Relief Wells			• USACE coordination with WSP/Keller during construction
WIK BP 18A*	Phillips Reach PS Modifications			• USACE 95% ATR ongoing
WIK Credit Requests*	BP-14A and 18			• \$24,599,173.61 has been credited for all WIK to date • Last WIK request received in 2022
LERRDs*	Land, Easements, ROW, Relocations and Disposal			• \$1,607,516.56 has been credited for LERRDs to date • Awaiting revised Request #4 & #5
Total Project Cost	Update to TPC	Feb 2026		• Cost estimate updated with 2025 price levels and currently under review for certification • BP12 Ph 2 unknown contract schedule poses risk to TPC

*Recommend WIK/LERRDs credit requests be submitted at regular intervals, vice waiting to the end of the project.

4



PRAIRIE du PONT AND FISH LAKE



Feature/Task	Description	Estimated Date	Actual Date	Notes
Bid Package15 coordination	Pump Station and underseepage controls			<ul style="list-style-type: none"> • USACE received 95% submittal on 19Nov24 <ul style="list-style-type: none"> ▪ USACE/WSP/FPD met on 4Sep25 ▪ USACE informed WSP that relief well design does not comply with EM requirements ▪ Re-submittal received on 9Mar26
Bid Package16 coordination	58 RWs, 11 berms, 2 PSSs, conveyance, 52 RW abandonments			<ul style="list-style-type: none"> • Agreement executed 18 January 2024 <ul style="list-style-type: none"> ▪ USACE completed 35% review on 12Sep24 ▪ Several reaches include changes from the LRR solution, which increases the review time
Bid Package17 coordination	74 RWs, 6 berms, 2 PSSs, conveyance, 47 RW abandonments			<ul style="list-style-type: none"> • Agreement executed 18 January 2024 <ul style="list-style-type: none"> ▪ WSP/USACE minimum berm discussion on 5Sep24 ▪ WSP provided 26Nov24 letter with thoughts on minimum berm criteria
Environmental Assessment	Supplemental EA			<ul style="list-style-type: none"> • Final Environmental Assessment with Finding of No Significant Impact completed 29Apr25

BP-15 Agreement/Scope of Work includes:

<p style="text-align: center;">Section 408 Review - Contributed Funds Southwestern Illinois Flood Prevention District Council Scope of Work Sponsor Construction of the Authorized Plan for Design Deficiency Underseepage Corrections Bid Package 15 - Prairie du Pont Levee Station 167+65 to 435+00</p>
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Notes:

- FPD has requested USACE endorsement on the FPD's design to restore the federally Authorized level of flood protection; hence, USACE has a responsibility to verify via USACE design criteria as delineated in the Engineering Regulation and Engineering Manual

